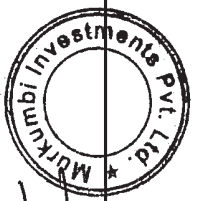


Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | |
|--|---|
| Name of the Target Company (TC) | Shree Renuka Sugars Limited |
| Names of the Stock Exchanges where the shares of the target company are listed | • BSE Limited • National Stock Exchange of India Limited |
| Date of reporting | June 18, 2014 |
| Name of the Promoter(s) or PAC on whose shares encumbrance has been released | Murkumbi Investments Private Limited |

| Name of the Promoter(s) or PACs with him | Promoter holding in the target company (1) | | | Promoter holding already encumbered (2) | | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]} | |
|---|--|--------------------------|--------------------------------|---|--------------------------|---|--|--|---------------|--------------------------|---|---------------|--------------------------|---|--------------------------|
| | No. of shares | % of total share capital | % w.r.t. diluted share capital | No. of shares | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ invocation/ release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking /others) | No. of shares | % of total share capital | Name of the entity in whose favor shares encumbered | No. of shares | % of total share capital | No. of shares | % of total share capital |
| Murkumbi Investments Private Limited | 121,414,000 | 13.07 | 13.07 | 56,278,375 | 6.06 | Release | 10.06.2014 | Pledge | 20,198,547 | 2.17 | Standard Chartered Bank | 36,079,828 | 3.88 | 3.88 | |
| Khandepar Investments Private Limited | 75,400,000 | 8.12 | 8.12 | 43,695,442 | 4.70 | N.A. | N.A. | N.A. | - | N.A. | N.A. | 43,695,442 | 4.70 | 4.70 | |
| Narendra Madhusudan Murkumbi | 12,812,905 | 1.38 | 1.38 | 10,301,453 | 1.11 | Release | 10.06.2014 | Pledge | 10,301,453 | 1.11 | Standard Chartered Bank | - | - | - | |
| Agri Venture Trading And Investment Private Limited | 37,522,295 | 4.04 | 4.04 | - | - | N.A. | N.A. | N.A. | - | N.A. | N.A. | - | - | - | |
| Vidya Madhusudan Murkumbi | 1,228,800 | 0.13 | 0.13 | - | - | N.A. | N.A. | N.A. | - | N.A. | N.A. | - | - | - | |
| Supriya Shailesh Rojekar | 4,710,000 | 0.51 | 0.51 | - | - | N.A. | N.A. | N.A. | - | N.A. | N.A. | - | - | - | |
| Inika Narendra Murkumbi | 1,400,000 | 0.15 | 0.15 | - | - | N.A. | N.A. | N.A. | - | N.A. | N.A. | - | - | - | |
| Malvika Narendra Murkumbi | 1,400,000 | 0.15 | 0.15 | - | - | N.A. | N.A. | N.A. | - | N.A. | N.A. | - | - | - | |
| Anuradha Ravindra Kulkarni | 1,237,732 | 0.13 | 0.13 | - | - | N.A. | N.A. | N.A. | - | N.A. | N.A. | - | - | - | |
| Dilip Vasant Rao Deshpande | 315,860 | 0.03 | 0.03 | - | - | N.A. | N.A. | N.A. | - | N.A. | N.A. | - | - | - | |
| Apoorva Narendra Murkumbi | 50,000 | 0.01 | 0.01 | - | - | N.A. | N.A. | N.A. | - | N.A. | N.A. | - | - | - | |

For Murkumbi Investments Private Limited



Authorised Signatory

Place: Belgaum
Date: 18.06.2014