Place: Kolkata

Date: 13.06.2014

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 Star Paper Mills Ltd. Name of the Target Company(TC) Name of the Promoter(s) on whose shares encumbrance ISG Traders Limited was created/invoked/released (tick the relevant one) Date of reporting 13.06.2014 Names of the stock exchanges where the shares of the National Stock Exchange of India Ltd. target company are listed BSE Ltd. Details of the promoters' holding: (The term "event" indicates creation/invocation/release of encumbrance, as the case may be) Post event Details of events pertaining to (\*) Details of Promoter(s) Pre-event holding encumbrance holding encumbrance or (pledge/llen (encumbered **PACs** with him shares to be or othersexcluded) give details Number % of total Type – creation/ Date(s) Number % of total Names share capital invocation/release share capital Release 1,844,586 11.82 (1,00,000 Sharos) 09.06.2014 1,944,586 12.46 **GBK Resources** ISG Traders Ltd Pvt. Ltd. - Lender (\*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance. for ISG Traders Limited Signature of the Authorised Signatory