SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)			VLS FINANCE L	MITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC)		:	VLS Capital Limited			
with the acquirer				-		
Whether the acquirer belongs to Promoter/Promoter group		;	YES	/ES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		:	BSE Limited The National Stock Exchange of India Ltd. Madras Stock Exchange Ltd. The Calcutta Stock Exchange Ltd.			
Details of the acquisition / disposal as follows		;	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)	
Before	the acquisition under consideration, holding of :					
a)	Shares carrying voting rights	:	12362109	31.874%	31.874%	
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	;	NIL	NIL NIL	NIL	
c)	Voting rights (VR) otherwise than by shares	:	NIL	NIL	NIL	
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	:	NIL	NIL	NIL	
· e)	Total (a+b+c+d)	:	12362109	31.874%	31.874%	
	of acquisition/sale					
a)	Shares carrying voting rights acquired/sold		32661	0.084%	0.084%	
<u>b)</u>	VRs acquired /sold otherwise than by shares		NIL	NIL	NIL	
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	:	NIL	NIL	NIL	
d)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	;	NIL	NIL	NIL	
<u>e)</u>	Total (a+b+c+/-d)	_	32661	0.084%	0.084%	
	e acquisition/sale, holding of:					
a)	Shares carrying voting rights	:	12394770	31.958%	31.958%	
<u>b)</u>	Shares encumbered with the acquirer	- :	NIL.	NIL	NIL	
c)	VRs otherwise than by shares	<u>:</u>	NIL	NIL	NIL	
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	:	NIL	NIL	NIL	
e)	Total (a+b+c+d)	:	12394770	31.958%	31.958%	
/ rights	of acquisition / sale (e.g. open market / off-market / public issue issue / preferential allotment / inter-se transfer etc).	;	Open market	(Through The National Stock Excl	hange of India Ltd., Mumbai)	
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		:	13/6/2014			
Equity share capital / total voting capital of the TC before the said acquisition / sale		:	Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)			
Equity share capital/ total voting capital of the TC after the said acquisition / sale			Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)			
	luted share/voting capital of the TC after the said tion/sale.	:		Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For VLS Capital Limited

K. K. Soni

Managing Director

Dated :14-06-2014 Place: New Delhi

SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)			VLS FINANCE LI	MITED							
Name(s) of the acquirer and Persons Acting in Concert (PAC)		:	VLS Capital Limite	VLS Capital Limited							
with the acquirer			,								
Whether the acquirer belongs to Promoter/Promoter group		:	YES	'ES							
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		:	BSE Limited The National Stock Exchange of India Ltd. Madras Stock Exchange Ltd. The Calcutta Stock Exchange Ltd.								
									The Gardana Clock		
						Details	of the acquisition / disposal as follows	:		% w.r.t.total share/voting	% w.r.t. total diluted
							100		Number	capital wherever applicable (*)	share/voting capital of the TC (**)
				Capital Wilesever applicable ()	Share/Voting Capital Of the TC ()						
Before	the acquisition under consideration, holding of:										
a)	Shares carrying voting rights	:	12394770	31.958%	31.958%						
b)	Shares in the nature of encumbrance (pledge/ lien/	:	NIL	NIL	A///						
1	non-disposal undertaking/ others)		INIL	NIL	NIL .						
(c)	Voting rights (VR) otherwise than by shares	:	NIL	NIL	NIL						
d)	Warrants/convertible securities/any other instrument										
	that entitles the acquirer to receive shares carrying			NIL	L						
	voting rights in the TC (specify holding in each category)	:	NIL		NIL						
	acquired/sold										
-e)	Total (a+b+c+d)	:	12394770	31.958%	31.958%						
Details	of acquisition/sale										
a)	Shares carrying voting rights acquired/sold	:	34147	0.088%	0.088%						
(b)	VRs acquired /sold otherwise than by shares	:	NIL	NIL	NIL						
c)	Warrants/convertible securities/any other instrument										
	that entitles the acquirer to receive shares carrying	:	NIL	NIL	NIL						
	voting rights in the TC (specify holding in each category)										
d)	Shares in the nature of encumbrance (pledge/ lien/										
	non-disposal undertaking/ others)	:	NIL	NIL _	NIL						
e)	Total (a+b+c+/-d)		34147	0.088%	0.088%						
After th	e acquisition/sale, holding of:										
a)	Shares carrying voting rights	:	12428917	32.046%	32.046%						
b)	Shares encumbered with the acquirer	:	NIL	NIL	NIL						
(c)	VRs otherwise than by shares		NIL	NIL	NIL						
(b	Warrants/convertible securities/any other instrument that										
	entitles the acquirer to receive shares carrying voting rights in	. 1	NIL	NIL	NIL						
	the TC (specify holding in each category) after acquisition		, ····-	1412	1412						
e)	Total (a+b+c+d)		12428917	32.046%	32.046%						
					-						
	of acquisition / sale (e.g. open market / off-market / public issue			Open market (Through BSE L	td Mumbai)						
/ rights issue / preferential allotment / inter-se transfer etc).		·		Open market (midagit Boll L							
Date of acquisition / sale of shares / VR or date of receipt of intimation			13/6/2014								
of allotment of shares, whichever is applicable				13/0/2014							
Equity share capital / total voting capital of the TC before the said			Rs. 38,78,42,420 (Fotal paid-up capital)							
acquisition / sale			3,86,62,017 Equity shares (Total Voting capital)								
Equity	share capital/ total voting capital of the TC after the said			Total paid-up capital)							
acquisition / sale			3,86,62,017 Equity shares (Total Voting capital)								
Total diluted share/voting capital of the TC after the said			Rs. 38,78,42,420 (Total paid-up capital)								
	ition/sale.	:		3,86,62,017 Equity shares (Total Voting capital)							
Lacquisi	aora dato.		Talegies'n it Ednith	snares (Total Voling capital)							

^(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For VLS Capital Limited

K. K. Soni

Managing Director

Dated :14-06-2014 Place: New Delhi