

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	V.B.DESAI FINANCIAL SERVICES LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Avdhoot Finance & Investment Pvt. Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited Delhi Stock Exchange Limited		
5. Details of the acquisition / holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	0	0	0
b) Voting rights (VR) otherwise than by shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0	0
Total (a+b+c)	0	0	0
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	27,923	0.62	0.62
b) VRs acquired otherwise than by shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0	0
Total (a+b+c)	27,923	0.62	0.62

**AVDHOOT FINANCE & INVESTMENT PVT. LTD.**

  
DIRECTOR / AUTHORIZED SIGNATORY

<u>After the acquisition, holding of:</u>	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
a) Shares carrying voting rights	27,923	0.62	0.62
b) VRs otherwise than by shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	0	0	0
<b>Total (a+b+c)</b>	<b>27,923</b>	<b>0.62</b>	<b>0.62</b>
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer		
7. Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	June 5, 2014		
8. Equity share capital / total voting capital of the TC before the said acquisition	Rs, 4,52,78,900		
9. Equity share capital/ total voting capital of the TC after the said acquisition	Rs, 4,52,78,900		
10. Total diluted share/voting capital of the TC after the said acquisition.	Rs, 4,52,78,900		

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer / seller / Authorised Signatory**

**AVDHOT FINANCE & INVESTMENT PVT. LTD.**

  
DIRECTOR / AUTHORISED SIGNATORY

Place: Mumbai

Date: June 5, 2014