

VAPI ENTERPRISE LIMITED

(Formerly Known as Vapi Paper Mills Limited)

Regd. Office : 213, Udyog Mandir, 7/C Pitamber Lane, Mahim, Mumbai-400 016.

E-Mail : vapipaper@gmail.com Tel : 91-22-24449753 Website : www. vapienterprise.com CIN No. L21010MH1974PLC032457

Factory : Plot No. 298/299, GIDC, Vapi, Gujarat. Tel : 098200 68363

Part I

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2014

(Rs. In Lacs)

Particulars	QUARTER ENDED ON			YEAR ENDED ON	
	31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1 Income from Operations					
(a) Net Sales / Income from Operations	20.10	30.63	26.16	106.60	94.46
(b) Other Operating Income	-	-	-	-	-
Total Income from Operations (net)	20.10	30.63	26.16	106.60	94.46
2 Expenses					
a) Change in Inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00
b) Cost of Material consumed	0.00	0.00	0.00	0.00	0.00
c) Employees Benefit Expenses	2.47	2.63	5.19	9.77	8.53
c) Depreciation and amortisation expenses	3.57	3.69	6.68	14.85	14.89
d) Other Expenses	15.16	11.99	194.19	41.27	* 214.85
Total Expenses	21.20	18.31	206.06	65.89	238.27
3 Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(1.10)	12.32	(179.90)	40.71	(143.81)
4 Other Income	0.84	0.08	0.87	1.77	1.05
5 Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	(0.26)	12.4	(179.03)	42.48	(142.76)
6 Finance Costs	0.97	1.49	2.66	4.91	4.72
7 Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	(1.23)	10.91	(181.69)	37.57	(147.48)
8 Exceptional Items	-	-	-	-	-
9 Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (7-8)	(1.23)	10.91	(181.69)	37.57	(147.48)
10 Tax Expenses					
(a) Provision for Taxation	-	-	-	-	-
(b) Provision for Deffered Tax	-	-	-	-	-
(c) Excess / (short) Provision of the earlier year w/off/back	-	-	-	-	-
11 Profit / (Loss) from ordinary activities aftertax (9-10)	(1.23)	10.91	(181.69)	37.57	(147.48)
12 Extraordinary items (net of tax expenses)	7.18	-	20.34	7.18	20.34
13 Net Profit / (Loss) for the period (11-12)	(8.41)	10.91	(202.03)	30.39	(167.82)
14 Paid - up Equity Share Capital (Face Value Rs.10/- each)	228.15	228.15	228.15	228.15	228.15
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	434.06	434.06
16 (i) Earning per Share (before extraordinary items) (of Rs.10/- each) (not annualised)					
a. Basic	(0.05)	0.48	(7.96)	1.65	(6.46)
b. Diluted	(0.05)	0.48	(7.96)	1.65	(6.46)
(ii) Earning per Share (after extraordinary items) (of Rs.10/- each) (not annualised)					
a. Basic	(0.37)	0.48	(8.86)	1.33	(7.36)
b. Diluted	(0.37)	0.48	(8.86)	1.33	(7.36)



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Part II

INFORMATION FOR THE QUARTER ENDED 31ST MARCH, 2014

Particulars	QUARTER ENDED ON			YEAR ENDED ON	
	31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
(A) PARTICULARS OF SHAREHOLDING :					
1 Public Shareholding					
- Number of Shares	1396403	1396403	1396403	1396403	1396403
- Percentage of shareholding	61.21%	61.21%	61.21%	61.21%	61.21%
2 Promoters and Promoter Group Shareholding					
(a) Pledge/Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
(b) Non - Encumbered					
- Number of Shares	885047	885047	885047	885047	885047
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	38.79%	38.79%	38.79%	38.79%	38.79%
- Percentage of shares (as a % of the total share capital of the company)	38.79%	38.79%	38.79%	38.79%	38.79%



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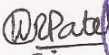
STATEMENT OF ASSETS AND LIABILITIES		(Rs. In Lacs)	
Particulars	As at		
	Audited 31-03-2014	Audited 31-03-2013	
A EQUITY AND LIABILITIES			
1 Shareholders' fund			
a) Share Capital	228.15	228.15	
b) Reserves and Surplus	(916.88)	(947.28)	
Sub-Total - Shareholders Fund	(688.74)	(719.14)	
2 Non-Current Liabilities			
a) Long - Term Borrowings	817.24	833.08	
b) Deferred Tax Liabilities (Net)	176.64	155.06	
c) Long Term Provision	29.66	29.66	
Sub-Total - Non - Current Liabilities	1023.54	1017.80	
3 Current Liabilities			
a) Short Term Borrowings	1.21	2.95	
b) Trade Payables	11.07	12.33	
c) Other Current Liabilities	20.23	31.37	
d) Short Term Provision	22.99	24.66	
Sub-Total - Current Liabilities	.55.50	71.31	
TOTAL EQUITY AND LIABILITIES	390.31	369.98	
B ASSETS			
1 Non-Current Assets			
a) Fixed Assets	267.36	266.85	
b) Non-Current Investments	2.00	2.00	
c) Long term Loans and Advances	44.33	10.70	
Sub-Total - Non-Current Assets	313.69	279.55	
2 Current Assets			
a) Inventories	0.00	0.10	
b) Trade Receivables	41.57	44.25	
c) Cash and Cash Equivalents	2.26	3.14	
d) Other Current Assets	32.79	42.94	
Sub-Total - Current Assets	76.62	90.43	
3 Profit & Loss Accounts	0.00	0.00	
TOTAL -ASSETS	390.31	369.98	

Particular of Investor Comlaints	3 months ended 31.03.2014
(B) Pending at the begning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
* Remaining unresolved at the end of the quarter	NIL

Notes :

* 1 Other Expenses in FY 2012-2013 includes a one time expense on account of Write Offs against Bad Debts, Loans and Advances and other Balances related to discontinued manufacturing and financing activities to the amount of Rs 187.02 lacs.

2 The above results have been taken on record by the Board of Directors at its meeting held on 31st May, 2014

For and behalf of Vapi Enterprise Limited (Formerly Vapi Paper Mills Ltd.)	
 Manoj R. Patel (Managing Director)	Dated : 31st May, 2014