

VISA STEEL LIMITED

CIN-L511090R1996PLC004601

VISA STEEL

REGD. OFFICE
VISA HOUSE,
11 EKAMRA KANAN,
NAYAPALLI,
BHUBANESWAR - 751 015
Tel : (+91-674) 255 2479-80
Fax : (+91-674) 255 4661
E-mail : visabusr@visasteel.com
Website : www.visasteel.com

10 June 2014

✓ To,
BSE Limited,
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001
Fax No. 91-22-22272 3121/2037/39/41
BSE Scrip Code: 532721

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Fax No. 91-22-2659 8237/38
NSE Scrip Code: VISASTEEL

Dear Sir,

Sub: Outcome of Court Convened Meeting of the Equity Shareholders of VISA Steel Limited

Ref: Scheme of Arrangement between VISA Steel Limited and VISA Special Steel Limited and their respective shareholders and creditors (Scheme)

Please be informed that, in accordance with the directions of the Hon'ble High Court of Judicature of Orissa at Cuttack in COPET No 17 of 2014, a meeting of the Equity Shareholders of VISA Steel Limited was convened and held at 11 Ekamra Kanan, Nayapalli, Bhubaneswar 751 015 on 10th June 2014 at 12.30 p.m., to consider and if thought fit to approve, with or without modification the Scheme of Arrangement (the Scheme) between VISA Steel Limited and VISA Special Steel Limited and their respective shareholders and creditors.

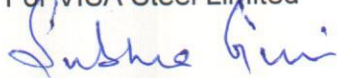
At the said meeting, the Scheme has been approved with requisite majority by the Equity Shareholders present at the Meeting and voting in person or by proxy or through their authorized representative. Details of the voting are enclosed in Annexure.

The Scheme is further subject to the approval of the Hon'ble High Court of Judicature of Orissa at Cuttack.

This is for your information and record.

Thanking you,

Yours faithfully,
For VISA Steel Limited



Company Secretary



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Annexure

Details of voting at the meeting for approving the Scheme of Arrangement between VISA Steel Limited and VISA Special Steel Limited and their respective shareholders and creditors

Number of Equity Shareholders (including proxies) voted	%	Shares / Votes	% of shares	Voting
55	100.00	82,516,670	100.00	FOR
NIL	NIL	NIL	NIL	AGAINST
NIL	NIL	NIL	NIL	INVALID

For VISA Steel Limited

Subhagini
Company Secretary

