



Ankit Metal & Power Ltd.

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28th July, 2014

To,
The Listing Department
BSE Limited
P.J. Towers, 25th floor
Dalal Street
Mumbai – 400 001

Ref: Script Code No. 532870

Subject: Restructuring Package put to CDR cell

Dear Sir,

The Debt Restructuring Package prepared by Lead Bank State Bank of India, Industrial Finance Branch, Kolkata, has been put up with CDR Cell on 23.07.2014. Debts from nationalized banks consist of term loan of Rs 436.72 cr and working capital of Rs. 555.60 cr. is proposed to be restructured. Under the scheme, following restructuring has been proposed-

1. Creation of Working Capital Term Loan (WCTL) towards Letter of Credit devolvment & shortfall in drawing power.
2. Moratorium period of two years from cut of date (COD) i.e. 01.02.2014 for Term Loan & WCTL installment payment & repayable in another eight years after moratorium expires.
3. Funding of interest on Term Loan & WCTL for a period of two years from COD & funding of interest on Cash Credit for a period of nine months from the date of COD by way of creation of FITL.
4. Concessional rate of interest on CC, TL, WCTL & FITL.

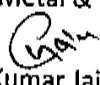
Cost of the proposed scheme is Rs. 410 cr.

Kindly take the above matter to your record & oblige.

Thanking You

Yours Faithfully

For Ankit Metal & Power Limited


Chandra Kumar Jain
Company Secretary & Compliance Officer
PAN AEPPJ8634J

