

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Asian Hotels (East) Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer- Ratna Saraf PACs- Radhe Shyam Saraf Umesh Saraf Saraf Industries Limited Forex Finance Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Ltd.		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under construction, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	a) Acquirer- 1,21,851 PAC- 73,45,632	a) Acquirer- 1.06 PAC- 64.21	a) Acquirer- 1.06 PAC- 64.21
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	b) Acquirer- Nil PAC- Nil	b) Acquirer- Nil PAC- Nil	b) Acquirer- Nil PAC- Nil
c) Voting rights (VR) otherwise than by equity shares	c) Acquirer- Nil PAC- Nil	c) Acquirer- Nil PAC- Nil	c) Acquirer- Nil PAC- Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	d) Acquirer- Nil PAC- Nil	d) Acquirer- Nil PAC- Nil	d) Acquirer- Nil PAC- Nil
e) Total (a+b+c+d)	e) Acquirer- 1,21,851 With PACs- 73,45,632	e) Acquirer- 1.06 With PACs- 64.21	e) Acquirer- 1.06 With PACs- 64.21

Details of acquisition			
a) Shares carrying voting rights acquired	11425	0.10	0.10
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+/-d)	11425	0.10	0.10
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	74,78,908	65.37	65.37
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+d)	74,78,908	65.37	65.37
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares		
Date of acquisition of/ date of receipt of Intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	14.07.2014		
Equity share capital / total voting capital of the TC before the said acquisition	1,14,40,585 Equity Shares of Rs.10/- each		

Equity share capital/ total voting capital of the TC after the said acquisition	1,14,40,585 Equity Shares of Rs.10/- each
Total diluted share/voting capital of the TC after the said acquisition	1,14,40,585 Equity Shares of Rs.10/- each

Ratna Sarab

Signature of the acquirer / Authorised Signatory

Place:

Date: 15.07.2014

Note:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.