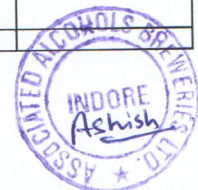


CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE IV TH QUARTER AND YEAR ENDED 31/03/2014

Particulars	Quarter Ended On			Year Ended On	
	Mar. 31, 2014	Dec. 31, 2013	Mar. 31, 2013	31-Mar-14	31-Mar-13
(Refer Notes Below)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1 Income from operations					
(a) Net Sales/Income from operations (Net of excise duty)	4953.58	6317.60		21315.60	15714.22
(b) Other operating income	340.17	0.07		517.87	275.54
Total income from operations (net)	4777.55	6317.67		21,317.27	15,716.01
2 Expenses					
(a) Cost of materials consumed	3666.46	3992.27		14208.45	10311.27
(b) Purchases of stock-in-trade	0.00	0		0.00	5.44
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1039.86	352.08		-841.76	-429.17
(d) Employee benefits expense	259.00	245.74		783.06	415.62
(e) Depreciation and amortisation expense	138.53	187.68		657.90	494.80
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1670.01	1302.04		5345.05	4237.17
Total expenses	4694.14	6079.81		20152.70	15,035.13
3 Profit from operations before other income, finance costs and exceptional items (1-2)	83.41	237.86		1164.57	680.88
4 Other income	0.00	0		0.00	
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	599.61	237.86		1680.77	680.88
6 Finance costs	47.45	225.98		702.04	404.21
7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	552.16	11.88		978.73	550.42
8 Exceptional items	0			0	0
9 Profit from ordinary activities before tax (7 - 8)	552.16	11.88		978.73	550.42
10 Tax expense		-27.24			
a) Current Tax	180.42			365.92	217.81
b) Prior Period Tax	28.64			28.64	1.74
11 Net Profit from ordinary activities after tax (9 - 10)	343.10	39.12		584.17	330.87
12 Extraordinary items (net of tax expense Rs. Lakhs)	0			0	0
13 Net Profit for the period (11 - 12)	343.10	39.12		584.17	330.87
14 Minority Interest	-0.14			-0.14	-0.05
15 Net Profit after Minority interest (13-14)	343.24			584.31	330.92
16 Paid-up equity share capital (Face Value Rs. 10/- Per Share)	903.96	903.96		903.96	903.96



17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				
18	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	3.79	0.43	6.46	3.66
	(b) Diluted			6.46	3.66
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	3800247	4252100	3800247	4252100
	- Percentage of shareholding	42.04%	47.04%	42.04%	47.04%
2	Promoters and Promoter Group Shareholding **				
a)	Pledged / Encumbered				
	- Number of shares	0.00	0.0	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.0	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)		0.0	0.00	0.00
b)	Non - encumbered				
	- Number of shares	5239352	4787500	5239352	4787500
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	57.96%	52.00%	57.96%	52.96%

Particulars		
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

- a) The above results were taken on record by the board of directors at their meeting on 30th July, 2014.
- b) The company has Two business i.e. Potable alcohols and Wind Power, hence Segment reporting as defined in Accounting Standard 17 is applicable.
- c) There are no investors complaint unsolved as on 31.03.2014, During the quarter only two investor's complaints received by the company which were resolved accordingly.
- d) Tax expenses includes Current Tax and Differed Tax.
- e) The figures of previous periods have been regrouped / recasted wherever necessary.

Date: 30th July, 2014

Place: Indore

Ashish Kumar Gadia
Ashish Gadia
Whole Time Director
Din No. - 00736991



Annexure - IX
Clause 41 of the Listing Agreement For Companies (Other than Banks)

Consolidated Statement of Assets and Liabilities		Amount in ₹	
S.N.	Particulars	As at (current half year end /year end) 31/03/2014	As at (previous year end) 31/03/2013
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share Capital	90396000	90396000
	(b) Reserves and Surplus	480737301	422306201
	(c) Money received against share warrants	0	0
	Sub- Total- Shareholder's funds	571133301	512702201
2	Share Application money pending allotment	0	
3	Minority interest *	7333268	7347616
4	Non- Current Liabilities		
	(a) Long- term Borrowing	629176454	393629730
	(b) Deferred tax liabilities (net)	99406126	83218375
	(c) Other long term liabilities	25544570	45421762
	(d) Long term provisions	0	0
	Sub- Total Non - Current Liabilities	754127150	522269867
5	Current Liabilities		
	(a) Short -term borrowings	219857342	170355215
	(b) Trade Payables	152704658	229127456
	(c) Other Current Liabilities	184984283	194072097
	(d) Short - term provisions	22414250	13699813
	Sub - Total - Current liabilities	579960534	607254581
	TOTAL -EQUITY AND LIABILITIES	1912554253	1649574265
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	971421016	875453635
	(b) Goodwill on consolidation *	13267729	13267729
	(c) Non-current investments	38116174	38116174
	(d) Deferred tax assets (net)	0	0
	(e) Long-term loan and advances	44751670	50331762
	(f) other non- current assets (capital work in progress)	3155004	76491482
	Sub- Total - Non-current assets	1070711593	1053660782
2	Current assets		
	(a) Current investments	0	0
	(b) Inventories	262534455	225617879
	(c) Trade receivables	74271529	87072449
	(d) Cash and cash equivalents	169806997	107829957
	(e) Short -term loans and advances	335229679	175393197
	(f) Other current assets	0	0
	Sub-Total - Current assets	841842660	595913483
	TOTAL - ASSETS	1912554253	1649574265

*Applicable in the case of consolidated statement of the assets and liabilities

For Associated Alcohols & Breweries Limited

Ashish Kumar Gadia
Ashish Gadia
Whole Time Director
Din No. 00736991



ASSOCIATED ALCOHOLS AND BREWERIES LIMITED

COSOLIDATED SEGMENT REPORTING

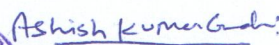
(₹ in Lakhs)

Sr. No.	Particular	Quarter ended, 31st March, 2014				Quarter ended, 31st December, 2013			
		Allocated		Unallocated	Total	Allocated		Unallocated	Total
		Potable Alcohol	Wind Power			Potable Alcohol	Wind Power		
1	Segment Revenue								
	External Turnover	21273.16	35.20	0.04	21308.4	6371.59	7.26	0	6378.85
	Inter Segment Turnover	0	0	0	0	0	0	0	0
	Gross Turnover	21273.16	35.20	0.04	21308.40	6371.59	7.26	0	6378.85
	Less: Excise Duty	9.28	0	0	9.28	1.61	0	0	1.61
	Net Turnover	21263.88	35.20	0.04	21299.12	6369.98	7.26	0	6377.24
2	Segment Result before Interest and Taxes	1463.39	4.35	-0.4	1467.33	244.19	-5.50	0	238.69
	Less: Interest Expenses				673				225.98
	Add: Interest Income				184.4				-0.80
	Add: Extraordinary Item				0				0
	Profit Before Tax				978.73				11.91
	Current Tax				204.04				46.95
	Deferred Tax				161.88				-74.2
	Profit after tax				612.81				39.16
	Tax for prior period				28.64				0.0
	Profit for the year				584.17				39.16
	Add: share tranferred to minority				0.14				0
	profit after tax after minority				584.31				39.16
3	Other Information								
	Segment Assets	18334.08	339.07	452.39	19125.54	15256.78	349.71	2526.98	18133.47
	Segment Liabilites	3818.20	38.21	8490.40	12346.82	3737.26	0.15	9051.14	12788.55
	Capital Expenditure	916.23	0	0	916.23	1407.07	0	0	1407.07
	Depreciation and Amortisation	636.04	21.83	0	657.90	182.23	5.46	0	187.69
	Non Cash Expenditure other than depreciation and amortisation			0.05	0.05			0.01	0.01

Date: 30th March, 2014

Place: Indore

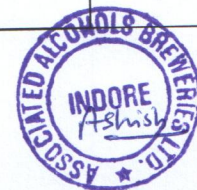
For Associated Alcohols & Breweries Limited


Ashish Gadia
 Whole Time Director
 Din No. 0736991



STANDALONE AUDITED FINANCIAL RESULTS FOR THE IV TH QUARTER AND YEAR ENDED 31/03/2014

Particulars	Quarter Ended On			Year Ended On	
	Mar. 31, 2014	Dec. 31, 2013	Mar. 31, 2013	31-Mar-14	31-Mar-13
(Refer Notes Below)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1 Income from operations					
(a) Net Sales/Income from operations (Net of excise duty)	4953.53	6317.60		21315.55	15714.22
(b) Other operating income	340.17	0.07		517.87	275.54
Total income from operations (net)	4777.50	6317.67		21,833.42	15,715.97
2 Expenses					
(a) Cost of materials consumed	3666.45	3992.27		14208.44	10311.27
(b) Purchases of stock-in-trade	0.00	0.00		0.00	5.44
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1039.86	352.08		-841.76	-429.17
(d) Employee benefits expense	259.00	245.74		783.07	415.63
(e) Depreciation and amortisation expense	138.53	187.68		657.90	494.80
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1669.71	1302.00		5344.61	4236.98
Total expenses	4693.83	6079.78		20152.26	15,034.95
3 Profit from operations before other income, finance costs and exceptional items (1-2)	83.67	237.89		1681.16	681.02
4 Other income	0.00	0.00		0.00	0.00
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	599.87	237.89		1681.16	681.02
6 Finance costs	47.44	225.98		702.03	404.21
7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	552.43	11.91		979.13	550.57
8 Exceptional items	0			0	0
9 Profit from ordinary activities before tax (7 - 8)	552.43	11.91		979.13	550.57
10 Tax expense		-27.25			
a) Current Tax	180.54			366.03	217.86
b) Prior Period Tax	28.64			28.64	1.74
11 Net Profit from ordinary activities after tax (9 - 10)	343.25	39.16		584.46	330.98
12 Extraordinary items (net of tax expense Rs. Lakhs)	0			0	0
13 Net Profit for the period (12 - 13)	343.25	39.16		584.46	330.98
14 Paid-up equity share capital (Face Value Rs. 10/- Per Share)	903.96	903.96		903.96	903.96
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					



16	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	3.80	0.43	6.47	3.66
	(b) Diluted			6.47	3.66
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	3800247	4252100	3800247	4252100
	- Percentage of shareholding	42.04%	47.04%	42.04%	47.04%
2	Promoters and Promoter Group Shareholding **				
	a) Pledged / Encumbered				
	- Number of shares	0.00	0.00		0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		0.00		0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00		0.00
	b) Non - encumbered				
	- Number of shares	5239352	4787500	5239352	4787500
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	57.96%	52.96%	57.96%	52.96%

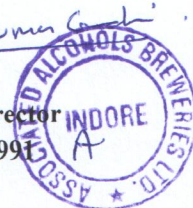
	Particulars	
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

- a) The above results were taken on record by the board of directors at their meeting on 30th July, 2014.
- b) The company has Two business i.e. Potable alcohols and Wind Power, hence Segment reporting as defined in Accounting Standard 17 is applicable.
- c) There are no investors complaint unsolved as on 31.03.2014 During the quarter only two investor's complaints received by the company which were resolved accordingly.
- d) Tax expenses includes Current Tax and Differed Tax.
- e) The figures of previous periods have been regrouped / recasted wherever necessary.

Date: 30th July, 2014

Place: Indore

Ashish Kumer Gadia
 Ashish Gadia
 Whole Time Director
 Din No. - 0073699



Annexure - IX
Clause 41 of the Listing Agreement For Companies (Other than Banks)

Standalone Statement of Assets and Liabilities		Amount in ₹	
S.N.	Particulars	As at (current half year end /year end) 31/03/2014	As at (previous year end) 31/03/2013
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share Capital	90396000	90396000
	(b) Reserves and Surplus	480757330	422311468
	(c) Money received against share warrants	0	0
	Sub- Total- Shareholder's funds	571153330	512707468
2	Share Application money pending allotment	0	
3	Minority interest *		
4	Non- Current Liabilities		
	(a) Long- term Borrowing	629119394	393587670
	(b) Deferred tax liabilities (net)	99439660	83240904
	(c) Other long term liabilities	25544570	45421762
	(d) Long term provisions	0	0
	Sub- Total Non - Current Liabilities	754103624	522250336
5	Current Liabilities		
	(a) Short -term borrowings	219857342.6	170355215
	(b) Trade Payables	152704658	229127456
	(c) Other Current Liabilities	184977783	194069097
	(d) Short - term provisions	22414250	13699812
	Sub - Total - Current liabilities	579954034	607251581
	TOTAL -EQUITY AND LIABILITIES	1905210988	1642209385
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	971421016	875453635
	(b) Goodwill on consolidation *	7200000	7200000
	(c) Non-current investments	37134000	37134000
	(d) Deferred tax assets (net)	0	0
	(e) Long-term loan and advances	44751670	50331762
	(f) other non- current assets (capital work in progress)	3155004	76491482
	Sub- Total - Non-current assets	1063661690	1046610879
2	Current assets		
	(a) Current investments	0	0
	(b) Inventories	262534455	225617879
	(c) Trade receivables	74271529	87072450
	(d) Cash and cash equivalents	169572695	107588805
	(e) Short -term loans and advances	335170617	175319371
	(f) Other current assets	0	0
	Sub-Total - Current assets	841549298	595598506
	TOTAL - ASSETS	1905210988	1642209385

*Applicable in the case of consolidated statement of the assets and liabilities

For Associated Alcohols & Breweries Limited

Ashish Gadia
Whole Time Director
Din No. 00736991



ASSOCIATED ALCOHOLS AND BREWERIES LIMITED

STANDALONE SEGMENT REPORTING

(₹ in Lakhs)

Sr. No.	Particular	Quarter ended, 31st March, 2014				Quarter ended, 31st December, 2013			
		Allocated		Unallocated	Total	Allocated		Unallocated	Total
		Potable Alcohol	Wind Power			Potable Alcohol	Wind Power		
1	Segment Revenue								
	External Turnover	21273.16	35.20	0	21308.36	6371.59	7.26	0	6378.85
	Inter Segment Turnover	0	0	0	0	0	0	0	0
	Gross Turnover	21273.16	35.20	0	21308.36	6371.59	7.26	0	6378.85
	Less: Excise Duty	9.28	0	0	9.28	1.61	0	0	1.61
	Net Turnover	21263.88	35.20	0	21299.08	6369.98	7.26	0	6377.24
2	Segment Result before Interest and Taxes	1463.39	4.35	0	1467.73	244.19	-5.50	0	238.69
	Less: Interest Expenses				673.00				225.98
	Add: Interest Income				184.40				-0.80
	Add: Extraordinary Item				0				0
	Profit Before Tax				979.13				11.91
	Current Tax				204.04				46.95
	Deferred Tax				161.99				-74.2
	Profit after tax				613.10				39.16
	Tax for prior period				28.64				0.0
	Profit for the year				584.46				39.16
3	Other Information								
	Segment Assets	18334.08	339.07	378.96	19052.11	15256.78	349.71	2526.98	18133.47
	Segment Liabilities	3818.20	38.21	8489.77	12346.18	3737.26	0.15	9051.14	12788.55
	Capital Expenditure	916.23	0	0	916.23	1407.07	0	0	1407.07
	Depreciation and Amortisation	636.07	21.83	0	657.90	182.23	5.46	0	187.69
	Non Cash Expenditure other than depreciation and amortisation			0.05	0.05			0.01	0.01

Date: 30th July, 2014

Place: Indore

For Associated Alcohols & Breweries Limited

Ashish Kumar Gadia

Ashish Gadia

Whole Time Director

Din No. 0736991

