

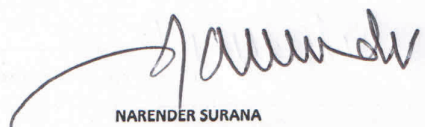
**DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

|    |  |   |              |  |             |          |             |  |              |  |
|----|--|---|--------------|--|-------------|----------|-------------|--|--------------|--|
| 1  | NAME OF THE TARGET COMPANY   | BHAGYANAGAR INDIA LIMITED   |              |  |             |          |             |  |              |  |
| 2  | Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer  | NARENDER SURANA WITH OTHER PERSONS ACTING IN CONCERT  |              |  |             |          |             |  |              |  |
| 3  | Whether the acquirer belongs to Promoter/Promoter group  | PROMOTER & PROMOTER GROUP   |              |  |             |          |             |  |              |  |
| 4  | Name of the Stock Exchanges where shares of reporting company are listed   | National Stock Exchange of India Limited<br>BSE Limited   |              |  |             |          |             |  |              |  |
| 5  | Details of the acquisition/ disposal/ holding of shares/ voting rights/ holding of the Acquirer and PAC.                                   |   |              |  |             |          |             |  |              |  |
|    | a) Shares carrying voting rights **  |   |              |  |             |          |             |  |              |  |
|    | Name of the Acquirer (s)/ Seller (s)   | Shareholding of acquirers/sellers stated at (A) at before acquisition / sale (in terms of No & % of Shares/VRs) |              | Details of acquisition/sale (in terms of No & % of Shares/VRs) |             |          |             | Shareholding of acquirers/sellers stated at (A) at after acquisition / sale (in terms of No & % of Shares/VRs) |              | % w.r.t. total diluted share/voting capital of the TC(*) |
|    |  |   |              | Acquisition  |             | Sale     |             |  |              |  |
|    | ADVAIT SURANA  | 2,46,082  | 0.38         | 77,000   | 0.12        | -        | -           | 3,23,082   | 0.50         | -  |
|    | CHAND KANWAR   | 33,66,010   | 5.26         | -  | 0.00        | -        | -           | 33,66,010  | 5.26         | -  |
|    | DEVENDRA SURANA  | 41,95,083   | 6.56         | 1,14,749   | 0.18        | -        | -           | 43,09,832  | 6.74         | -  |
|    | DEVENDRA SURANA (HUF)  | 1,35,000  | 0.21         | -  | 0.00        | -        | -           | 1,35,000   | 0.21         | -  |
|    | G M SURANA(HUF)  | 3,57,550  | 0.56         | -  | 0.00        | -        | -           | 3,57,550   | 0.56         | -  |
|    | G M SURANA(MHUF)   | 3,32,760  | 0.52         | -  | 0.00        | -        | -           | 3,32,760   | 0.52         | -  |
|    | GM SURANA  | 34,21,980   | 5.35         | -  | 0.00        | -        | -           | 34,21,980  | 5.35         | -  |
|    | MANISH SURANA  | 48,75,626   | 7.62         | 58,911   | 0.09        | -        | -           | 49,34,537  | 7.71         | -  |
|    | MITALI SURANA  | 6,00,000  | 0.94         | -  | 0.00        | -        | -           | 6,00,000   | 0.94         | -  |
|    | NAMRATA SURANA   | 36,56,597   | 5.71         | 73,569   | 0.11        | -        | -           | 37,30,166  | 5.83         | -  |
|    | NARENDER SURANA  | 49,70,209   | 7.77         | 1,15,693   | 0.18        | -        | -           | 50,85,902  | 7.95         | -  |
|    | NARENDER SURANA (HUF)  | 2,13,000  | 0.33         | -  | 0.00        | -        | -           | 2,13,000   | 0.33         | -  |
|    | NIVRUTHI SURANA  | 6,95,000  | 1.09         | -  | 0.00        | -        | -           | 6,95,000   | 1.09         | -  |
|    | RAHUL SURANA   | 28,09,000   | 4.39         | -  | 0.00        | -        | -           | 28,09,000  | 4.39         | -  |
|    | SRESHA SURANA  | 5,95,796  | 0.93         | 5,41,856   | 0.85        | -        | -           | 11,37,652  | 1.78         | -  |
|    | SUNITA SURANA  | 32,47,062   | 5.07         | 19,609   | 0.03        | -        | -           | 32,66,671  | 5.10         | -  |
|    | SURANA INFOCOM PRIVATE LIMITED   | 85,58,420   | 13.37        | 1,12,927   | 0.18        | -        | -           | 86,71,347  | 13.55        | -  |
|    | SURANA TELECOM AND POWER LIMI  | 22,90,331   | 3.58         | -  | -           | -        | -           | 22,90,331  | 3.58         | -  |
|    | VINITA SURANA  | 12,37,691   | 1.93         | 1,66,751   | 0.26        | -        | -           | 14,04,442  | 2.19         | -  |
|    | <b>TOTAL</b>   | <b>458,03,197</b>   | <b>71.58</b> | <b>12,81,065</b>   | <b>2.00</b> | <b>0</b> | <b>0.00</b> | <b>470,84,262</b>  | <b>73.58</b> | <b>-</b>   |
| 6  | Mode of acquisition /-sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Market Acquisition  |              |  |             |          |             |  |              |  |
| 7  | Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                 | 19.03.2013 to 11.07.2014  |              |  |             |          |             |  |              |  |
| 8  | Equity share capital / total voting capital of the TC before the said acquisition / sale   | Rs.127,980,000/- (63,990,000 Equity shares of Rs. 2 each fully paid.)   |              |  |             |          |             |  |              |  |
| 9  | Equity share capital/ total voting capital of the TC after the said acquisition / sale   | Rs.127,980,000/- (63,990,000 Equity shares of Rs. 2 each fully paid.)   |              |  |             |          |             |  |              |  |
| 10 | Total diluted share/voting capital of the TC after the said acquisition/sale.  | N.A.  |              |  |             |          |             |  |              |  |

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*) There are no voting rights otherwise than by shares and Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category). Hence the same is not reflected in the Table above.

Place: Secunderabad  
Date: 15.07.2014

  
**NARENDER SURANA**  
 (on behalf of Persons Acting Concert)