

BLUE CHIP INDIA LIMITED

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CIN : L65991WB1993PLC060597

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014

	(1)	(2)	(3)	(4)	(5)
Particulars		Previous	Corresponding	Year to date	Previous
	3	3	3 months ended	figures for	accounting
	months	months	in the previous	current period	year
	ended	ended	year	ended	ended
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Income from operations					
1 (a) Net Sales/ Income from Operations	47.49	164.17	560.48	401.70	3,352.17
(b) Other Operating Income	-	-	-	-	-
Total Income from operations(net)	47.49	164.17	560.48	401.70	3,352.17
Expenses					
a) Cost of materials consumed	-	-	-	-	-
b) Purchase of stock -in-trade	80.73	97.67	553.51	268.01	3,260.76
c) Changes in Inventories of finished goods, work-in-progress and stock -in-trade	14.07	(44.96)	129.71	92.47	52.40
d) Employees benefit expenses	3.93	2.33	2.72	10.34	8.56
e) Depreciation and amortisation expense	0.77	0.79	1.43	3.83	5.74
f) Other expenses	3.75	2.79	4.92	22.57	42.17
Total expenses	103.25	58.62	692.29	397.22	3,369.63
Profit (+) / Loss (-) from Operation before Other Income, finance costs and exceptional Items (1-2)	(55.76)	105.55	(131.81)	4.48	(17.46)
4 Other Income	2.79	3.30	10.51	9.74	32.36
Profit /Loss from ordinary activities before finance cost and exceptional Items (3+4)	(52.97)	108.85	(121.30)	14.22	14.90
6 Interest	-	0.16	3.61	-	-
7 Profit (+) / Loss (-) from ordinary activities after finance costs but before Exceptional Items (5+6)	(52.97)	108.69	(124.91)	14.22	14.90
8 Exceptional Items	-	0.11	-	2.96	2.46
9 Net Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(52.97)	108.80	(124.91)	11.26	17.36
10 Provision for taxation (a) Current Tax	-	-	-	1.00	2.20
(d) Deferred Tax	-	-	-	-	-
Net Profit (+) / Loss (-) from Ordinary Activities after tax (9+10)	(52.97)	108.80	(124.91)	10.26	15.16
12 Extraordinary Items (net of tax Expense Rs)	-	-	-	-	-
13 Net Profit (+) / Loss(-) for the period (11+12)	(52.97)	108.80	(124.91)	10.26	15.16
14 Share of profit/(loss) of associates	-	-	-	-	-

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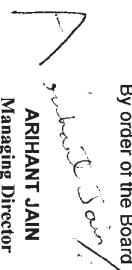
Statement of Assets & Liabilities

Particulars	As at current year ended 31.03.2014	As at Previous year ended 31.03.2013
EQUITY AND LIABILITIES		
A Shareholders funds		
(a) Share Capital	110,608,680.00	110,608,680.00
(b) Reserve & Surplus	(971,848,312.22)	(979,911,311.13)
(c) Money received against share warrants		
Sub-total - Share holders funds	13,423,848.78	12,617,548.87
2 Share application money pending allotment		
	-	-
3 Minority interest		
	-	-
4 Non-current liabilities		
(a) Long-term borrowings	-	7,373,377.85
(b) Deferred tax liabilities	-	-
(c) Other long-term liabilities	52,376,305.00	53,720,860.00
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	52,376,305.00	61,094,237.85
5 Current liabilities		
(a) Short-term borrowings		
(b) Trade payable	11,571,524.71	15,717,547.20
(c) Other current liabilities	2,306,906.12	1,680,324.75
(d) Short-term provisions	3,817,058.00	3,585,614.00
	17,695,488.83	20,983,485.95
Sub-total - Current liabilities	17,695,488.83	20,983,485.95
TOTAL - EQUITY AND LIABILITIES	83,495,642.61	94,695,272.67
B Assets		
1 Non-current assets		
(a) Fixed assets	3,147,425.35	4,373,585.75
(b) Goodwill on consolidation	-	-
(c) Non-current investments	-	-
(d) Deferred tax asset(s)	15,629,893.00	15,629,893.00
(e) Long-term loans and advances	25,497,295.22	24,817,451.23
(f) Others non-current assets	-	-
Sub-total - Non-current assets	44,274,613.57	44,820,929.98
2 Current assets		
(a) Current investments	-	-
(b) Inventories	33,134,489.27	42,381,773.04
(c) Trade receivable	561,010.09	454,118.15
(d) Cash and Bank balances	827,409.20	2,340,331.02
(e) Short-term loans and advances	-	-
(f) Others current assets	4,698,120.48	4,698,120.48
Sub-total - current assets	39,221,029.04	49,874,342.69
TOTAL ASSETS	83,495,642.61	94,695,272.67

NOTES:

- 1 The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 30th day of May, 2014.
- 2 The Figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.
- 3 Since the company operates in one segment only i.e. fund base activities, the clauses relating to segment wise reports is not applicable to the Company.
- 4 No investor complaints were received during the quarter and no complaints were outstanding at the beginning and end of the quarter.
- 5 The figures for the previous year/ period have been rearranged wherever necessary.

By order of the Board


ARIHANT JAIN
Managing Director

Place : Kolkata

Date : 30th May, 2014