

**Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.**

| Name of the Target Company (TC)   |   | The Byke Hospitality Limited                                 |   |        |       |          |            |        |        |       |                                 |        |       |
|---|---|--|---|--------|-------|----------|------------|--------|--------|-------|---------------------------------|--------|-------|
| Names of the Stock Exchanges where the shares of the target company are listed          |   | Bombay Stock Exchange Limited, Madras Stock Exchange Limited |   |        |       |          |            |        |        |       |                                 |        |       |
| Date of reporting   |   | June 26, 2014  |   |        |       |          |            |        |        |       |                                 |        |       |
| Name of the Promoter or PAC on whose shares encumbrance was created/ released /invoked. |   | Choice Capital Advisors Private Limited                      |   |        |       |          |            |        |        |       |                                 |        |       |
| Details of the creation/invocation/release of encumbrance:                              |   |  |   |        |       |          |            |        |        |       |                                 |        |       |
| Name of the Promoter (S) or PAC's with him (**)   | Promoter holding in the target company(1) | Promoter holding already encumbered (2)                      | Details of events pertaining to encumbrance (3)       |        |       |          |            |        |        |       |                                 |        |       |
| No of shares  | % of total share capital                  | % of diluted share capital(*)                                | Type of event (creation /release/ invocation)         |        |       |          |            |        |        |       |                                 |        |       |
| No of shares  | % of total share capital                  | % of diluted share capital(*)                                | Date of creation/invocation/release of encumbrance    |        |       |          |            |        |        |       |                                 |        |       |
| Type of encumbrance (pledge/lien/disposal undertaking/other s)                          | No of shares                              | % of total share capital                                     | Name of the entity whose favour shares are encumbered |        |       |          |            |        |        |       |                                 |        |       |
| No of shares  | % of total share capital                  | % of diluted share capital(*)                                | No of shares  |        |       |          |            |        |        |       |                                 |        |       |
| % of total share capital  | % of diluted share capital(*)             | % of total share capital                                     | % of diluted share capital(*)                         |        |       |          |            |        |        |       |                                 |        |       |
| Choice Capital Advisors Pvt. Ltd.   | 500000                                    | 2.49%  | 2.49%   | 82000  | 0.41% | Creation | 26.06.2014 | Pledge | 100000 | 0.50% | IL & FS Financial Services Ltd. | 182000 | 0.91% |
| Arun Poddar   | 285444                                    | 1.42%  | 1.42%   | 105000 | 0.52% | -        | -          | -      | -      | -     | -                               | 105000 | 0.52% |
| Hotel Relax Pvt. Ltd.   | 4462549                                   | 22.26%   | 22.26%  | 710000 | 3.54% | -        | -          | -      | -      | -     | -                               | 710000 | 3.54% |
| Vinita Sunil Patodia  | 2284170                                   | 11.39%   | 11.39%  | 985000 | 4.91% | -        | -          | -      | -      | -     | -                               | 985000 | 4.91% |
| Kamal Poddar  | 175000                                    | 0.87%  | 0.87%   | 103700 | 0.52% | -        | -          | -      | -      | -     | -                               | 103700 | 0.52% |
| Choice Equity Broking Pvt.  | 185000                                    | 0.92%  | 0.92%   | 6000   | 0.03% | -        | -          | -      | -      | -     | -                               | 6000   | 0.03% |

*[Handwritten signature]*



