

COMPUCOM SOFTWARE LIMITED
 Regd. Office: IT 14-15, EPIP, SITAPURA, JAIPUR-302022
AUDITED FINANCIAL RESULTS FOR THE QUARTER YEAR ENDED MARCH 31, 2014
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Rs. (In Lacs)

Particulars	Standalone (India Operations)						Consolidated			Year Ended	
	Quarter Ended		Year ended		Quarter Ended		Year Ended		31-Mar-13	31-Mar-13	
	31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-13	31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-13	Audited	Audited	
	Audited	Unaudited	Audited	Audited	Audited	Unaudited	Audited	Audited			
1. Income From Operations	1,568.70	1,792.39	1,759.64	7,050.36	7,127.72	1,625.25	1,845.99	1,799.58	7,502.09	7,376.10	
(a) Net sales/income from operations	1,568.70	1,792.39	1,759.64	7,050.36	7,127.72	1,625.25	1,845.99	1,799.58	7,502.09	7,376.10	
(b) Other operating income	-	-	-	-	-	-	-	-	-	-	
Total Income from operations (net)	1,568.70	1,792.39	1,759.64	7,050.36	7,127.72	1,625.25	1,845.99	1,799.58	7,502.09	7,376.10	
2. Expenses	109.29	74.00	79.20	350.67	256.38	153.89	107.79	132.87	538.98	425.98	
a) Employee benefit expenses	418.04	686.82	435.50	2,473.96	1,882.80	418.04	686.82	435.50	2,468.31	1,882.80	
b) Learning Solution Execution Charges	332.42	365.31	462.76	1,502.28	1,843.40	365.13	477.46	1,528.59	1,862.53	1,862.53	
c) Depreciation	243.32	150.00	259.49	742.65	868.32	243.32	150.00	259.49	742.65	968.32	
d) Bad-Debts written off	167.87	70.47	158.66	401.33	561.49	167.87	70.47	158.66	401.33	561.49	
e) Other Expenditure	1,270.94	1,346.60	1,395.61	5,470.89	5,812.37	1,492.85	1,475.38	1,524.31	6,043.74	5,993.57	
Total Expenses	297.74	446.79	364.03	1,678.47	1,616.35	132.60	370.61	265.27	1,458.35	1,382.53	
3) Profit From Operations before Other Income, Finance costs and Exceptional Items	88.81	86.15	84.53	335.56	219.87	201.41	169.02	130.63	371.78	287.26	
4) Other Income	388.67	631.94	428.56	1,916.03	1,735.23	334.01	530.63	395.30	1,636.14	1,669.79	
5) Profit from ordinary activities before finance costs & Exceptional Items	112.22	91.57	114.10	337.28	440.47	113.45	93.23	114.12	338.53	440.53	
6) Finance costs	274.35	440.37	314.46	1,577.75	1,294.75	220.56	446.40	281.78	1,437.60	1,229.25	
7) Profit from ordinary activities after finance costs but before Exceptional Items	274.35	440.37	314.46	1,577.75	1,294.75	220.56	446.40	281.78	1,437.60	1,229.25	
8) Exceptional Items	-	-	-	-	-	-	-	-	-	-	
9) Profit From Ordinary Activities Before Tax	274.35	440.37	314.46	1,577.75	1,294.75	220.56	446.40	281.78	1,437.60	1,229.25	
10) Tax Expenses	106.29	153.93	92.64	554.03	425.73	107.10	164.73	93.72	560.93	432.98	
11) Profit From Ordinary Activities After Tax	168.07	276.44	221.82	1,023.71	869.02	113.46	281.67	188.06	876.67	796.27	
Extra ordinary Items	-	-	-	-	-	-	-	-	-	-	
12) Extra Ordinary Items	168.07	276.44	221.82	1,023.71	869.02	113.46	281.67	188.06	876.67	796.27	
13) Net Profit for the period	168.07	276.44	221.82	1,023.71	869.02	113.46	281.67	188.06	876.67	796.27	
14) Share of profit/(loss) of associates	-	-	-	-	-	-	-	-	-	-	
15) Minority Interest	168.07	276.44	221.82	1,023.71	869.02	113.46	281.67	188.06	876.67	796.27	
16) Net Profit after taxes, minority interest and share of profit of associates	1,582.50	1,582.50	1,582.50	1,582.50	1,582.50	1,582.50	1,582.50	1,582.50	1,582.50	1,582.50	
17) Paid-up Equity Capital (F.V. Rs 2/- each)	8,150.00	8,150.00	8,150.00	8,150.00	8,150.00	8,150.00	8,150.00	8,150.00	8,150.00	8,150.00	
18) Reserves excluding revaluation reserves as per balance sheet of previous accounting year	0.21	0.35	0.28	1.29	1.10	0.14	0.36	0.24	1.18	1.01	
19) EPS (Rs.) Basic and diluted (Not Annualised)	0.21	0.35	0.28	1.29	1.10	0.14	0.36	0.24	1.18	1.01	
20) Public Shareholding	218.63	220.13	245.67	218.63	245.67	218.63	220.13	245.67	218.63	245.67	
Number of shares (in lacs)	27.63	27.82	31.05	27.63	31.05	27.63	27.82	31.05	27.63	31.05	
Percentage of Shareholding	-	-	-	-	-	-	-	-	-	-	
21) 1. Promoters and promoter group	-	-	-	-	-	-	-	-	-	-	
Shareholding	-	-	-	-	-	-	-	-	-	-	
a) Pledged/Encumbered	-	-	-	-	-	-	-	-	-	-	
Number of shares	-	-	-	-	-	-	-	-	-	-	
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-	-	
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	-	-	-	
b) Non-encumbered	572.62	571.12	545.58	572.62	545.58	572.62	571.12	545.58	572.62	545.58	
Number of Shares (In Lacs)	100	100	100	100	100	100	100	100	100	100	
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-	-	
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	-	-	-	
2. Investor Complaints:	-	-	-	-	-	-	-	-	-	-	
Pending at the beginning of the quarter	17	-	-	-	-	-	-	-	-	-	
Received during the quarter	17	-	-	-	-	-	-	-	-	-	
Disposed off during the quarter	-	-	-	-	-	-	-	-	-	-	
Remaining unresolved at the end of the quarter	-	-	-	-	-	-	-	-	-	-	
Segmentwise revenue, results and capital employed	-	-	-	-	-	-	-	-	-	-	
Segment Revenue	225.01	120.80	98.76	596.35	584.99	281.56	174.40	138.70	770.39	719.19	
- Software & E-Governance Services	1,311.21	1,647.89	1,631.76	6,251.23	6,334.30	1,311.21	1,647.89	1,631.76	6,251.23	6,334.30	
- Learning Solutions	32.48	23.70	29.12	202.78	208.43	32.48	23.70	26.12	202.78	208.43	
- Wind Power Generation	1,568.70	1,792.39	1,759.64	7,050.36	7,127.72	1,568.70	1,792.39	1,759.64	7,050.36	7,127.72	
Total Segment Revenue	1,568.70	1,792.39	1,759.64	7,050.36	7,127.72	1,568.70	1,792.39	1,759.64	7,050.36	7,127.72	
Other Income (net)	36.01	66.15	64.53	335.56	219.87	201.41	169.02	130.63	655.48	401.44	
Total Revenue	1,604.71	1,858.54	1,824.17	7,385.92	7,347.59	2,015.01	1,826.66	2,015.01	7,705.84	7,529.16	
Segment net profit	62.71	63.59	46.48	247.47	184.43	66.91	14.85	216.75	173.83	173.83	
- Software Services	131.32	301.59	212.53	943.66	844.52	131.32	301.59	212.53	943.66	844.52	
- Learning Solutions	2.44	0.27	2.18	94.00	90.97	2.44	0.27	2.18	94.00	90.97	
- Wind Power Generation	196.47	365.25	261.17	1,285.13	1,119.92	139.94	368.57	229.56	1,254.41	1,109.32	
Total Segment profit	88.81	86.15	84.53	335.56	219.87	91.54	88.96	83.45	288.13	154.87	
Other Income	285.28	451.40	325.70	1,620.69	1,339.79	214.48	457.43	293.02	1,540.84	1,274.29	
Total profit	10.69	10.92	11.24	42.95	45.04	10.92	11.03	11.24	42.95	45.04	
Unallocable expenses	-	-	-	-	-	-	-	-	-	-	
Profit before tax	274.35	440.37	314.46	1,677.75	1,294.75	220.56	446.40	281.78	1,497.60	1,229.25	
Segment capital employed (See note 3)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	

Statement of Assets and Liabilities

Sr. No.	Particulars	Standalone Financial Results		Consolidated Financial Results	
		Audited	Audited	Audited	Audited
		Year ended 31.3.2014	Year ended 31.3.2013	Year ended 31.3.2014	Year ended 31.3.2013
A	EQUITY AND LIABILITIES				
1	SHAREHOLDERS' FUNDS				
(a)	Share Capital	1,582.50	1,582.50	1,582.50	1,582.50
(b)	Reserves & Surplus	9,713.87	9,060.45	9,819.56	9,154.11
(c)	Money received against share warrants	-	-	-	-
	Sub-total-Shareholders' funds	11,296.37	10,642.95	11,402.06	10,736.61
2	Share application money pending allotment	-	-	-	-
3	Minority Interest	-	-	190.60	218.95
4	Non-current liabilities				
(a)	Long-term borrowings	2,014.93	1,650.04	2,014.93	1,650.04
(b)	Deferred tax liabilities (net)	16.75	-	29.73	-
(c)	Other long term liabilities	634.93	647.00	636.94	69.97
(d)	Long term provisions	38.45	23.99	38.45	1,290.09
	Sub-total-Non-current liabilities	2,705.06	2,321.03	2,720.05	3,010.10
5	Current liabilities				
(a)	Short-term borrowings	1,048.38	276.52	1,169.40	276.52
(b)	Trade payables	581.78	173.59	590.29	759.76
(c)	Other current liabilities	2,192.86	2,811.50	2,488.84	2,623.84
(d)	Short-term provisions	1,890.51	1,917.11	1,901.01	566.77
	Sub-total-Current liabilities	5,713.53	4,878.72	6,149.54	4,226.89
	TOTAL-EQUITY AND LIABILITIES	19,714.96	17,842.71	20,462.25	18,192.55
B	ASSETS				
1	Non-current assets				
(a)	Fixed assets	7,322.10	4,593.72	8,023.18	5,235.76
(b)	Goodwill on consolidation	-	-	-	-
(c)	Non-current investments	908.91	808.96	150.14	26.16
(d)	Deferred tax assets (net)	-	-	34.91	28.88
(e)	Long-term loans and advances	215.87	470.65	218.27	188.59
(f)	Other non-current assets	902.10	902.08	902.10	902.13
	Sub-total-Non-current assets	9,348.98	6,910.32	9,293.69	6,381.52
2	Current assets				
(a)	Current investments	-	-	-	-
(b)	Inventories	-	-	-	-
(c)	Trade receivables	6,598.96	6,598.96	6,456.95	6,747.36
(d)	Cash and cash equivalents	3,307.23	3,633.48	3,626.22	4,305.56
(e)	Short-term loans and advances	1,005.89	700.23	1,085.39	758.11
(f)	Other current assets	-	-	-	-
	Sub-total-Current assets	10,365.98	10,932.38	11,168.56	11,811.03
	TOTAL - ASSETS	19,714.96	17,842.71	20,462.25	18,192.55

NOTES:

- The above financial statement complies with the applicable Accounting Standards issued by ICAI.
- The consolidated financial results are prepared in accordance with the principles and procedures for the preparation of consolidated accounts as set out in the Accounting Standards issued by the Institute of Chartered Accountants of India. The financial statements of the Compucom Software Limited, its wholly owned USA - subsidiary, (TReer Inc. and its another subsidiary CSJ, (India) Pvt. Ltd. are consolidated after eliminating intra-group transactions.
- Segregation of capital employed between segments (except wind power generation segment, wherein the capital employed is Rs. 1,608 lacs) is not practicable as most of the fixed assets and liabilities are identifiable with particular segments and are used interchangeably.
- The above results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors of the Company at its meeting held on May 27, 2014.
- Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.
- Previous periods figures have been regrouped/rearranged wherever necessary.
- The Board of Directors has recommended dividend @ 20% i.e. Rs.0.40/- paise per share of Rs. 2 each for the F.Y. 2013-14, subject to approval of the Shareholders in the ensuing Annual General Meeting.

Place: Jaipur

Date : May 27, 2014

Results can also be seen on company's website www.compucom.co.in

Compucom Software Limited

 Surendra Kumar Surana
 Managing Director