

CHAUDHRY VIGG JAMES & CO.

CHARTERED ACCOUNTANTS

H.O.: Z-8, HAUZ KHAS, NEW DELHI – 110 016, PH.: 26564451, 26515810, FAX: 26850525
Branch Office: 6326/6, Dev Nagar, Karol Bagh, New Delhi- 110005, Ph.: 25728683,
41558688, Mob.: 9873539237

Ref No:-

Dated:-

Limited Review Report

Review Report to
The Board of Directors
DB (International Stock Brokers Limited)

We have reviewed the accompanying statement of unaudited financial results of DB (International Stock Brokers Limited for the period ended June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaudhry Viggjames & Co
Chartered Accountants



A handwritten signature in blue ink, appearing to read "B.B. Chaudhry".

B.B. Chaudhry
Partner

Membership No. : 14231

Date 25.07.2014
Place: New Delhi



DB (INTERNATIONAL) STOCK BROKERS LTD.

• NSE-CAPITAL MARKET, F&O & CURRENCY SEGMENTS • BSE-CAPITAL MARKET, F&O & CURRENCY SEGMENTS
• MCX-SX-CAPITAL MARKET, F&O & CURRENCY SEGMENTS • DEPOSITORY PARTICIPANT- CDSL, IPO, MUTUAL FUND & BONDS

402, NEW DELHI HOUSE, 27, BARAKHAMBA ROAD, NEW DELHI-110001
TEL: 23353795,96,97, 43606162 FAX : 011-23736162

CIN L67120HR1992PLC035349

DB (International) Stock Brokers Limited					
Regd. Office: 756, Sector - 23A, Gurgaon - 122017					
Part I		(Rs. in lacs)			
Statement of Un- Audited Results for the Quarter Ended 30.06.2014					
S.No	Particulars	Quarter Ended			Year Ended
		30/06/2014	31/03/2014	30/06/2013	31/03/2014
		UnAudited	Audited	UnAudited	Audited
1	Net Sales/Income from Operations				
	(a) Net Income from Operations	259.37	295.20	412.12	1,195.17
	Total income from Operations (net)	259.37	295.20	412.12	1,195.17
2	Expenses				
	(a) Fees & Taxes	59.82	41.76	83.26	232.32
	(b) Employee benefits Expenses	40.31	42.76	38.82	167.39
	(c) Depreciation and amortisation Expenses	6.10	9.24	7.84	31.20
	(d) Other Expenses	46.32	33.06	60.06	186.75
	Total Expenses	152.55	126.82	189.98	617.66
3	Profit / (Loss) from operations before other income,finance costs and exceptional items (1-2)	106.82	168.38	222.14	577.51
4	Other Income	-	-	-	-
5	Profit / (Loss) from Ordinary activities before finance costs and exceptional items(3+4)	106.82	168.38	222.14	577.51
6	Finance Costs	-	-	-	-
7	Profit / (Loss) from Ordinary activities after finance costs but before exceptional items(5-6)	106.82	168.38	222.14	577.51
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from Ordinary activities before tax (7+8)	106.82	168.38	222.14	577.51
10	Tax Expenses	34.00	-	69.81	111.53
11	Net Profit / (Loss) from Ordinary activities after tax (9-10)	72.82	168.38	152.33	465.98
12	Extra-ordinary items (net of tax Rs.expenses)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	72.82	168.38	152.33	465.98
14	Share of profit/ (loss) of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit/(loss) after taxes ,minority interest and share of profit /loss of assocites(13-14-15)	72.82	168.38	152.33	465.98
17	Paid-up equity share capital (Face Value is ` 2 / share)	700.00	700.00	700.00	700.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
19	Earnings Per Share of Rs.2/- each,not annualised				
	Basic Not annualised	0.21	0.48	0.44	1.33



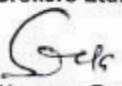


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Part II				
A. PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
- Number of Shares	24495000	24495000	24495000	24495000
- Percentage of shareholding	69.99%	69.99%	69.99%	69.99%
2. Promoter and promoter group Shareholding				
a) Pledged/Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
- Number of Shares	10,505,000	10,505,000	10,505,000	10,505,000
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the company)	30.01%	30.01%	30.01%	30.01%
Particulars	3 months ended (30/06/2014)			
B. INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	Nil			
Received during the quarter	Nil			
Disposed off during the quarter	Nil			
Remaining unresolved at the end of the quarter	Nil			
<p>1. The above results have been taken on record by the Board of Directors at its meeting held on 25.07.2014</p> <p>2. Segment reporting as defined in AS-17 is not applicable to the company.</p> <p>3. Figures have been regrouped/ rearranged wherever necessary.</p>				
Place : New Delhi			For DB (International) Stock Brokers Ltd.	
Date : 25.07.2014			 Shiv Narayan Daga Managing Director	

