

Statement of standalone unaudited results for the quarter and 6 months ended 30-June-2014

Part I								(All figures in Rs. Lacs)
Sr. No.	Particulars	Current 3 months ended 30-June-2014 Unaudited	Preceding 3 months ended 31-Mar-2014 Unaudited	Corresponding 3 months ended in the previous year 30-June-2013 Unaudited	Current Year to date for period ended 30-June-2014 Unaudited	Corresponding Year to date for the previous year ended 30-June-2013 Unaudited	Previous Accounting year ended 31-Dec-2013 Audited	
1	<b>Income from Operations</b>							
	a) Net Sales / Income from Operations (Net of excise duty)	720.22	729.76	851.21	1,449.98	1,953.60	3,621.98	
	b) Other operating income	0.06	4.05	0.17	4.11	1.14	5.74	
	<b>Total Income from operations</b>	<b>720.28</b>	<b>733.81</b>	<b>851.38</b>	<b>1,454.09</b>	<b>1,954.74</b>	<b>3,627.72</b>	
2	<b>Expenses</b>							
	a) Cost of material consumed	229.04	246.80	519.01	475.84	844.67	1,319.68	
	b) Purchase of Stock in Trade	-	-	-	-	-	-	
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	48.54	(14.47)	(97.79)	34.07	70.33	71.09	
	d) Employees benefit expenses	105.16	125.70	112.29	230.86	220.60	439.40	
	e) Depreciation and amortisation expense	36.02	25.33	15.28	61.35	31.12	71.44	
	f) Other expenses	238.92	280.89	215.95	519.81	460.71	1,144.57	
	<b>g) Total expenses</b>	<b>657.68</b>	<b>664.25</b>	<b>764.74</b>	<b>1,321.93</b>	<b>1,627.43</b>	<b>3,046.18</b>	
3	<b>Profit from operations before other income, finance costs and Exceptional Items (1-2)</b>	<b>62.60</b>	<b>69.56</b>	<b>86.64</b>	<b>132.16</b>	<b>327.31</b>	<b>581.54</b>	
4	Other income	36.80	53.45	13.60	90.25	63.03	111.00	
5	<b>Profit from Ordinary Activities before Finance Cost and Exceptional item (3+4)</b>	<b>99.40</b>	<b>123.01</b>	<b>100.24</b>	<b>222.41</b>	<b>390.34</b>	<b>692.54</b>	
6	Finance cost	0.06	0.12	0.36	0.18	0.58	0.79	
7	<b>Profit from Ordinary Activities after Finance Cost but before Exceptional items (5-6)</b>	<b>99.34</b>	<b>122.89</b>	<b>99.88</b>	<b>222.23</b>	<b>389.76</b>	<b>691.75</b>	
8	Exceptional Items	-	-	-	-	-	-	
9	<b>Profit from Ordinary Activities before tax (7+8)</b>	<b>99.34</b>	<b>122.89</b>	<b>99.88</b>	<b>222.23</b>	<b>389.76</b>	<b>691.75</b>	
10	Tax Expense	31.01	10.58	31.55	41.59	120.57	214.17	
11	<b>Net Profit from Ordinary Activities after Tax (9 -10)</b>	<b>68.33</b>	<b>112.31</b>	<b>68.33</b>	<b>180.64</b>	<b>269.19</b>	<b>477.58</b>	
12	Extraordinary Items	-	-	-	-	-	-	
13	<b>Net Profit for the period (11-12)</b>	<b>68.33</b>	<b>112.31</b>	<b>68.33</b>	<b>180.64</b>	<b>269.19</b>	<b>477.58</b>	
14	Paid up equity share Capital (Rs. 10/- per share Face value)	530.86	530.86	530.86	530.86	530.86	530.86	
15	Reserves excluding Revaluation Reserve as per balance sheet of previous Accounting Year	-	-	-	-	-	3,063.47	
16	Basic and Diluted EPS (Rs.)	1.29	2.12	1.29	3.40	5.07	9.00	

**PART II**

Select Information for the quarter and six months ended 30-June -2014

Sr. No.	Particulars	Current 3 months ended 30-June-2014 Unaudited	Preceding 3 months ended 31-March-2014 Unaudited	Corresponding 3 months ended in the previous year 30-June-2013 Unaudited	Current Year to date for period ended 30-June-2014 Unaudited	Corresponding Year to date for the previous year ended 30-June-2013 Unaudited	Previous Accounting year ended 31-Dec-2013 Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- Number of Shares	22,19,845	22,08,506	22,12,768	22,19,845	22,13,768	22,12,768
	- Percentage of Shareholding	41.82	41.60	41.68	41.82	41.68	41.68
2	Promoter and Promoter Group Shareholding						
	a) Pledged/Encumbered - Number of shares	-	-	-	-	-	-
	b) Non-encumbered						
	-Number of Shares	30,88,789	31,00,128	30,95,866	30,88,789	30,95,866	30,95,866
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	58.18	58.40	58.32	58.18	58.32	58.32
	<b>Particulars</b>						3 Months ended 30 June, 2014
<b>B</b>	<b>INVESTORS COMPLAINTS</b>						
	Pending at the beginning of the quarter						NIL
	Received during the quarter						NIL
	Disposed of during the quarter						NIL
	Remaining unresolved at the end of the quarter.						NIL



Standalone Statement of Assets and Liabilities

(All figures in Rs. Lacs)

Sr. No.	Particulars	As at 30 June 2014 Unaudited	As at 31 December 2013 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	530.86	530.86
	(b) Reserves and surplus	3,244.12	3,063.47
	Sub total - Shareholder's funds	3,774.98	3,594.33
<b>2</b>	<b>Non current liabilities</b>		
	(a) Long term provisions	284.24	76.75
	Sub total - Non-current liabilities	284.24	76.75
<b>3</b>	<b>Current liabilities</b>		
	(a) Trade payables	195.43	287.88
	(b) Other current liabilities	305.14	353.91
	(c) Short term provisions	71.17	529.40
	Sub total - Current liabilities	571.74	1,171.19
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4,630.96</b>	<b>4,842.27</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current Assets</b>		
	(a) Fixed assets	801.51	811.05
	(b) Non-current investments	1.70	1.70
	(c) Deferred tax assets (net)	187.44	169.53
	(d) Long-term loans and advances	215.13	229.65
	(e) Other non current assets	102.11	201.57
	Sub total - Non current assets	1,307.89	1,413.50
<b>2</b>	<b>Current Assets</b>		
	(a) Current investment	835.17	764.34
	(b) Inventories	1,025.79	1,138.58
	(c) Trade receivables	1,186.85	1,288.60
	(d) Cash and bank balances	136.89	114.85
	(e) Short term loans and advances	124.02	112.92
	(f) Other current assets	14.35	9.48
	Sub total - Current assets	3,323.07	3,428.77
	<b>TOTAL - ASSETS</b>	<b>4,630.96</b>	<b>4,842.27</b>

Notes

- The above results were reviewed by the audit committee and taken on record at the Meeting of the Board of Directors held on July 29, 2014.
- The financial results for the period ended 30 June 2014 as stated above have been subjected to 'Limited Review' by the statutory auditors of the Company. The Limited review report does not contain any modification.
- The useful life of the fixed assets have been revised in accordance with Schedule II to the Companies Act, 2013 which is applicable from accounting period commencing on or after 1st April 2014. Accordingly the depreciation expenses for the quarter and six month ended June 30, 2014 is higher by Rs. 10.53 lakh.
- The company operates in a single business segment namely "Electrolytic products".

For DE NORA INDIA LIMITED



*Vinay Chopra*

Vinay Chopra  
Director

Date : July 29 2014  
Place : Goa

