WAVELL INVESTMENTS PRIVATE LIMITED

Regd. Office: Dubhash House, 15, J. N. Heredia Marg, Ballard Estate, Mumbai – 400 001

<u>Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Shares and Takeovers) Regulations, 2011			
Name of the Target Company (TC)		ic Technologies I	
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s. Wavell Investments Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange (NSE) Bombay Stock Exchange (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of: a) Shares carrying voting rights b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) d) Total (a+b+c)	2,81,828	4.90%	7.36 %(convertible warrants or securities outstanding prior to acquisition)
Details of acquisition/sale a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Total (a+b+c)	79,386	1.33%	(Pre acquisition) 7.36% (Post acquisition on conversion) 7.36%
After the acquisition/sale, holding of: a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Total (a+b+c)	3,61,214	6.06%	(Pre acquisition) 7.36% (Post acquisition on conversion) 7.36%

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Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Conversion of preferential Warrant
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	July 14, 2014
Equity share capital / total voting capital of the TC before the said acquisition / sale	57,57,319
Equity share capital/ total voting capital of the TC after the said acquisition / sale	59,57,876
Total diluted share/voting capital of the TC after the said acquisition	60,41,443

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Wavell Investments Private Limited

Place: Bangalore Date: July 14, 2014

Director