

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Elpro International Limited		
Name of the acquirer and Person Acting in Concert (PAC) with the acquirer	Acquirers: International Conveyors Limited and R.C.A. Limited PAC: I G E (India) Private Limited		
Whether the acquirer belongs to Promoter / Promoter Group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of acquisition /-disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	24,08,510	52.23%	52.23%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	24,08,510	52.23%	52.23%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	4,48,914	9.73%	9.73%
b) VRs acquired /sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.
d) Shares encumbered / invoked/released by the acquirer	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	4,48,914	9.73%	9.73%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	28,57,424	61.96%	61.96%
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to	N.A.	N.A.	N.A.

receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	28,57,424	61.96%	61.96%
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Acquisition pursuant to Voluntary Open Offer in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011		
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	4,48,914 Equity Shares of the Target are acquired through Open Offer on July 01, 2014#		
Equity share capital / total voting capital of the TC before the said acquisition /sale	46,11,677 Equity Shares of Rs. 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	46,11,677 Equity Shares of Rs. 10 each		
Total diluted share/voting capital of the TC after the said acquisition	46,11,677 Equity Shares of Rs. 10 each		

#3,067 Equity Shares of the Target in the physical mode are in the process of being transferred to the Acquirer namely International Conveyors Limited.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

for *International Conveyors Limited*


Authorized Signatory

for *RCA Limited*


Authorized Signatory

Place: Kolkata

Date: July 02, 2014