

PRESS RELEASE

Eveready Industries India Ltd. (Eveready) today declared its financial results for the quarter ended June 30, 2014. Major highlights of the standalone results are the following.

Item	Q1 2014-15 (Rs.crores)	Q1 2013-14 (Rs.crores)	Gain %	FY 13-14 (Rs.crores)
Operating Income	323.58	279.61	15.72	1153.41
Operating EBDITA	33.18	24.30	36.54	90.59
Operating PBT	13.95	1.54	805.84	7.76
Net Profit	10.60	4.12	157.09	13.60

During the quarter, the product categories of batteries and lighting products – saw healthy turnover growth - contributing to the sales gain as reported above. The Company has successfully implemented the fourth round of price increases in batteries during the current quarter. The market has absorbed the same. The above growth in operating profit is a reflection of that.

The outlook appears to be stable. However, the delay in the monsoon and hardening of metal prices may offset partially the margin expansion of the current quarter.

Eveready is the country's market leader of batteries and flashlights - selling more than 1.2 billion batteries and 25 million flashlights. Apart from these, Eveready now offers a basket other products. Most of these products have been launched in the recent past and include lanterns, radios, rechargeable fans, power back up for mobile phones, CFL & GLS lamps & other lighting products and packet tea. Eveready has an extensive distribution network of 3000 distributors reaching all the way down to 5000 population towns. The Company is basing its growth on the new products – especially the various lighting products and devices.

July 25, 2014

