

Disclosure by the Promoter(s) / promoter group to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Excel Inflows Limited																
Names of the Stock Exchanges where the shares of the target company are listed		Bombay Stock Exchange Limited (BSE) National Stock Exchange of India Limited (NSE)																
Date of reporting		08-Jul-14																
Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked		Mr. Lakhmendra Khurana																
Name of the Promoter(s) or PACs with him (**)		Promoter holding in the target company (1)					Promoter holding already encumbered (2)					Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares (Release 2-3)	
Name of the Promoter(s) or PACs with him (**)	No. of shares	% of total share capital	% w.r.t. diluted share capital (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking / others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital	Post event holding of encumbered shares (Release 2-3)		
				No. of shares	% of total share capital	No. of shares	% of total share capital									No. of shares	% of total share capital	
Mr. Lakhmendra Khurana	69,91,930	22.30%	NA		12,50,000	3.98%	Release	02.07.2014	Pledge	6,25,000	1.99%	Apna Ghar Housing Development and Finance Limited	6,25,000	1.99%				
Mrs. Ranjana Khurana	57,38,390	18.30%	NA		10,00,000	3.19%	-	-	-	-	-	-	-	-	-			
Mr. Arpit Khurana	11,09,150	3.54%	NA		-	-	-	-	-	-	-	-	-	-	-			
Ms. Isha Khurana	12,000	0.04%	NA		-	-	-	-	-	-	-	-	-	-	-			
Total	1,38,51,470	44.18	NA		22,50,000	7.18%					6,25,000	1.99%				16,25,000	5.18%	

Place Mumbai

Date 08.07.2014


Lakhmendra Khurana

(**) The names of all the promoters, their shareholding in the target company and their pledge shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.