

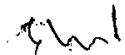
**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL  
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target Company (TC)	<b>FGP LIMITED</b>		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	<b>Universal Industrial Fund Limited</b>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition / disposal/ holding of shares / voting rights/ holding of the Acquirer and PAC	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
<u>Before the acquisition/sale under consideration, holding of:</u>			
a) Shares carrying voting rights	<b>1754027</b>	<b>14.75</b>	<b>14.75</b>
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
<b>d) Total (a+b+c)</b>	<b>1754027</b>	<b>14.75</b>	<b>14.75</b>
<u>Details of acquisition / Sale</u>			
a) Shares carrying voting rights acquired/sold	<b>654027</b>	<b>5.50</b>	<b>5.50</b>
b) VRs acquired / sold otherwise than by equity shares			
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold			
<b>d) Total (a+b+c)</b>	<b>654027</b>	<b>5.50</b>	<b>5.50</b>

<u>After the acquisition / sale holding of:</u>			
a) Shares carrying voting rights	1100000	9.25	9.25
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
<b>d) Total (a+b+c)</b>	1100000	9.25	9.25
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter-se - Off-Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of the allotment of shares, whichever is applicable.	03.07.2014		
Equity share capital / total voting capital of the TC before the said acquisition / sale	11895051 Equity Shares of Rs.10/- each fully paid up		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	11895051 Equity Shares of Rs.10/- each fully paid up		
Total diluted share/voting capital of the TC after the said acquisition	11895051 Equity Shares of Rs.10/- each fully paid up		

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Universal Industrial Fund Limited



Director/Authorised Signatory

Kolkata

04.07.2014