

FUTURE CORPORATE RESOURCES LIMITED

(CIN: U51100MH2005PLC156856)

08th July 2014

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Fax Nos.: 22723121 / 22722037 /
22722039 / 22722041 / 22722061 /
22723719 / 22721082

~~Listing Department
National Stock Exchange of India
Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East),
Mumbai- 400 051
Fax Nos. 26598237 / 26598238~~

BSE Scrip Code: 523574/570002

NSE Symbol: FRL/FRLDVR

Dear Sir / Madam,

**Sub: Revised Disclosure pursuant to regulation 31(1) and 31(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Please find attached herewith the revised disclosures made under regulation 31(1) and 31(2) of SEBI (SAST) 2011 by the Company together with other PAC's in respect of encumbrance information of shares of Future Retail Limited filed on 06th June 2014 and by Company on 27th June 2014. On scrutiny of information disclosed, it was observed that due to typographical error, the shares pledged on 29th May 2014 has been disclosed as 29,00,000 shares instead of actual pledge of 19,00,000 shares. Accordingly total pledge shares and percentage information given in the last column of disclosures was also higher by the differential number of shares in both the above referred disclosures for information pertaining to encumbered holding of the Company.

We now submit herewith corrected disclosures forms in respect of both the disclosures and request your goodselfs to take same on record in place of earlier disclosures as referred above.

We regret for inconvenience caused by this unintentional error.

Thanking You,

Yours faithfully,

For Future Corporate Resources Limited

Ashish

Authorised Signatory



Encl: as above

**Knowledge House, Shyam Nagar, Off. Jogeshwari-Vikhroli Link Road,
Jogeshwari (East), Mumbai - 400 060**

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Future Retail Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited
Date of Reporting	06.06.2014 (Original) Revised (08.07.2014)#
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	Future Corporate Resources Limited PIL Industries Limited Gargi Developers Private Limited Ryka Commercial Ventures Private Limited
Details of creation of encumbrance:	

Name of the promoter(s) or PACs with him(****)	Promoter holding in the target company (1)	No. of shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	Promoter holding already encumbered (2)	% of total share capital	Details of events pertaining to encumbrance (3)										Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(4)])
								Type of event (creation / release / invocation)	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledged/ non pledged/ non disposal undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital			
Future Corporate Resources Ltd	41.36	8,92,90,093	41.36	41.36	6,57,87,155	29.80	30.48	Creation	29.05.2014	Pledge	19,00,000	0.89	JM Financial Products Ltd	6,57,87,155	30.48			
PIL Industries Ltd	41.36	8,92,90,093	41.36	41.36	6,57,87,155	29.54	29.54	Release	05.06.2014	Pledge	20,28,358	0.94	JM Financial Products Ltd	6,37,68,797	29.54			
Ryka Commercial Ventures Pvt Ltd	0.15	1,46,77,448	6.80	6.80	1,24,54,774	5.77	5.77	Creation	05.06.2014	Pledge	20,28,358	0.94	JM Financial Products Ltd	6,57,87,155	30.48			
Aka Estate and Finance Pvt Ltd	0.15	3,29,548	0.15	0.15	3,29,548	0.15	0.15	Creation	05.06.2014	Pledge	7,07,168	4.44	JM Financial Products Ltd	1,24,54,774	5.77			
Class B (Series 1) Shares																		
PIL Industries Ltd	4.93	7,84,921	4.93	4.93	7,77,216	4.88	4.88	Release	05.06.2014	Pledge	7,77,216	4.88	JM Financial Products Ltd	9,88,034	0.00			
Gargi Developers Private Ltd	17.58	29,38,034	17.58	17.58	13,86,639	8.71	8.71	Release	06.06.2014	Pledge	19,50,000	12.24	JM Financial Products Ltd	6,20	0.00			
MANZ Retail Private Ltd	6.10	9,71,795	6.10	6.10	2,00,000	1.26	1.26	Release	06.06.2014	Pledge	86,639	0.54	JM Financial Products Ltd	13,00,000	8.16			
Ryka Commercial Ventures Pvt Ltd	4.44	7,07,168	4.44	4.44	7,07,168	4.44	4.44	Release	06.06.2014	Pledge	7,07,168	4.44	JM Financial Products Ltd	2,00,000	1.26			
Future Capital Investment Pvt Ltd	2.05	3,27,000	2.05	2.05	-	-	-	-	-	-	-	-	-	-	0.00			
Kishore Blyani	0.01	1,000	0.01	0.01	-	-	-	-	-	-	-	-	-	-	-			
Laxminarayan Blyani	0.01	1,000	0.01	0.01	-	-	-	-	-	-	-	-	-	-	-			
Gopinshan Blyani	0.01	1,000	0.01	0.01	-	-	-	-	-	-	-	-	-	-	-			
Vijay Blyani	0.01	1,000	0.01	0.01	-	-	-	-	-	-	-	-	-	-	-			
Anil Blyani	0.01	1,000	0.01	0.01	-	-	-	-	-	-	-	-	-	-	-			
Sunil Blyani	0.01	1,000	0.01	0.01	-	-	-	-	-	-	-	-	-	-	-			
Rakesh Blyani	0.01	1,000	0.01	0.01	-	-	-	-	-	-	-	-	-	-	-			
Ashni Blyani	0.21	33,544	0.21	0.21	-	-	-	-	-	-	-	-	-	-	-			
Vivek Blyani	0.01	1,000	0.01	0.01	-	-	-	-	-	-	-	-	-	-	-			

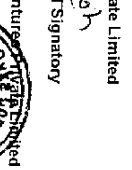
Calculation of Total Voting Rights of the Target Company		Total Promoters holding in Target Company	
Equity Shares	No. of Shares	Share Holding	% Voting Right Encumbered
Class B (Series 1)	21,58,71,033	10,42,58,089	45.78
Class B (Series 1)	1,59,29,152	85,70,423	2.82
Total Equity Capital & Total Voting Rights	23,18,00,185	22,78,17,997	0.82

Please consider this as revised disclosures for disclosures sent on fax on 06.06.2014 under regulation 31(1) and 31(2) as disclosures faxed on 06.06.2014 had some typographical error and which also caused change in the numbers and calculations of the last column of reporting.

Place : Mumbai
Date : 08th July, 2014



For Gargi Developers Private Limited
Ashish
Authorised Signatory



For Ryka Commercial Ventures Private Limited
Ashish
Authorised Signatory



For Future Corporate Resources Limited
Ashish
Authorised Signatory



For PIL Industries Limited
Ashish
Authorised Signatory

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the date of reporting should appear in the table irrespective of whether they are reporting on the date of event or not.
(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange.
(*) Conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Future Retail Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited
Date of Reporting	Original 27-06-2014, Revised 08-07-2014#
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	Future Corporate Resources Limited

Name of the promoter(s) or PACs with him(**)	No. of shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						
						Type of event (creation / release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal/ undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital	
Future Corporate Resources Ltd	8,92,90,093	41.36	41.36	6,57,87,155	30.48	Release	19.06.2014	Pledge	43,90,470	2.03	Axis Finance Limited	6,13,96,695	28.44	
PIL Industries Ltd	1,46,77,448	6.80	6.80	6,13,96,685	28.44	Creation	19.06.2014	Pledge	43,90,470	2.03	Axis Finance Limited	6,57,87,155	30.48	
RYKA Commercial Ventures Pvt. Ltd	3,29,548	0.15	0.15	3,29,548	0.15	-	-	-	-	-	-	1,24,54,774	5.77	
Aker Estate and Finance Pvt. Ltd	1,000	-	-	-	-	-	-	-	-	-	-	3,29,548	0.15	
Future Corporate Resources Ltd.	7,84,921	4.93	4.93	-	-	-	-	-	-	-	-	-	-	
PIL Industries Ltd	29,38,034	18.44	18.44	9,88,034	6.20	-	-	-	-	-	-	9,88,034	6.20	
Gargi Developers Private Ltd.	28,00,000	17.58	17.58	13,00,000	8.16	-	-	-	-	-	-	13,00,000	8.16	
MANZ Retail Private Ltd.	9,71,756	6.10	6.10	2,00,000	1.26	-	-	-	-	-	-	2,00,000	1.26	
RYKA Commercial Ventures Pvt. Ltd.	7,07,168	4.44	4.44	-	-	-	-	-	-	-	-	-	-	
Future Capital Investment Pvt. Ltd.	3,27,000	2.05	2.05	-	-	-	-	-	-	-	-	-	-	
Kishore Biyani	1,000	0.01	0.01	-	-	-	-	-	-	-	-	-	-	
Laxminarayan Biyani	1,000	0.01	0.01	-	-	-	-	-	-	-	-	-	-	
Gopishan Biyani	1,000	0.01	0.01	-	-	-	-	-	-	-	-	-	-	
Vijay Biyani	1,000	0.01	0.01	-	-	-	-	-	-	-	-	-	-	
Anil Biyani	1,000	0.01	0.01	-	-	-	-	-	-	-	-	-	-	
Sunil Biyani	1,000	0.01	0.01	-	-	-	-	-	-	-	-	-	-	
Rakesh Biyani	1,000	0.01	0.01	-	-	-	-	-	-	-	-	-	-	
Ashni Biyani	33,514	0.21	0.21	-	-	-	-	-	-	-	-	-	-	
Vivek Biyani	1,000	0.01	0.01	-	-	-	-	-	-	-	-	-	-	

Calculation of Total Voting Rights of the Target Company			
Equity Shares	No. of Shares	Voting rights	Total Promoters holding in Target Company
Class B (Series 1) Shares	21,58,71,033	21,58,71,033	
Total Equity Capital & Total Voting Rights	23,18,00,185	22,78,17,897	
Type of Shares			
Equity Shares	Share Holding	% Total Voting Rights	% Voting Right Encumbered
Class B (Series 1) Shares	10,42,98,089	45.78	34.49
	85,70,423	2.82	

Please consider this as revised disclosures for disclosures sent on fax on 27.06.2014 under regulation 31(1) and 31(2) as disclosures faxed on 27.06.2014 had some calculation errors in it

Place : Mumbai
Date : 08th July, 2014

For Future Corporate Resources Limited
Authorised Signatory



(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted shareholding capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.