

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Future Retail Limited												
Names of the stock exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited												
Date of Reporting	28-Jul-14												
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	Future Corporate Resources Limited												
Details of creation of encumbrance:													
Name of the promoter(s) or PACs with him (**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]])	
	No. of shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Equity Shares													
Future Corporate Resources Ltd.	8,92,90,093	41.36	41.36	6,14,56,155	28.47	Release	18.07.2014	Pledge	12,600	0.01	IL&FS Financial Services Ltd.	6,14,44,155	28.46
				6,14,44,155	28.46	Release	18.07.2014	Pledge	15,000	0.01	L&T Finance Limited	6,14,29,155	28.46
				6,14,29,155	28.46	Release	23.07.2014	Pledge	41,75,000	1.93	IDBI Trusteeship Services Ltd.	5,72,54,155	26.52
PIL Industries Ltd.	1,46,77,448	6.80	6.80	1,24,54,774	5.77							1,24,54,774	5.77
RYKA Commercial Ventures Pvt. Ltd.	3,29,548	0.15	0.15	3,29,548	0.15							3,29,548	0.15
Akar Estate and Finance Pvt. Ltd.	1,000												
Class B (Series 1) Shares													
Future Corporate Resources Ltd.	7,84,921	4.93	4.93										
PIL Industries Ltd.	29,38,034	18.44	18.44	9,88,034	6.20							9,88,034	6.20
Gargi Developers Private Ltd.	28,00,000	17.58	17.58	13,00,000	8.16							13,00,000	8.16
MANZ Retail Private Ltd.	9,71,796	6.10	6.10	2,00,000	1.26							2,00,000	1.26
RYKA Commercial Ventures Pvt. Ltd.	7,07,168	4.44	4.44										
Future Capital Investment Pvt. Ltd.	3,27,699	2.05	2.05										
Kshere Biyani	1,900	0.01	0.01										
Laxminarayan Biyani	1,900	0.01	0.01										
Gopikishan Biyani	1,000	0.01	0.01										
Vijay Biyani	1,000	0.01	0.01										
Anil Biyani	1,000	0.01	0.01										
Sunil Biyani	1,000	0.01	0.01										
Rakesh Biyani	1,000	0.01	0.01										
Ashni Biyani	33,544	0.21	0.21										
Vivek Biyani	1,000	0.01	0.01										

Calculation of Total Voting Rights of the Target Company		
	No. of Shares	Voting rights
Equity Shares	21,58,71,033	21,58,71,033
Class B (Series 1) Shares	1,59,29,152	1,19,46,864
Total Equity Capital & Total Voting Rights	23,18,00,185	22,78,17,897

Type of Shares	Total Promoters holding in Target Company		
	Share Holding	% Total Voting Rights	% Voting Right Encumbered
Equity Shares	10,42,98,089	45.78	30.74
Class B (Series 1) Shares	85,70,423	2.82	0.82

For Future Corporate Resources Limited

Place : Mumbai
Date : 28th July, 2014


Ashni Biyani
Authorised Signatory

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.