

CEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED

Reg.Office: 11th Floor, 347659-P. Civil Line Road.

Paderanom, Kochi - 682024, Kerala

PART I. STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JOTH JUNE 2014

*	113	Lakb
•		

**************************************		Quarter Ended		
B - PK # A-XO-XC-XC-XC-XC-XC-XC-XC-XC-XC-XC-XC-XC-XC-	30.06.2014	31.03.2014	30.06.2013	31,03,2614
	Lassusia ed	Crandited.	िस्रहार्थ्यं	AMERICA
i income from Operations				
a) Net Sales/Income From Operations	7.890	<b>3.00</b> 3	S.134	
b) Other Operating Income	402	maniferation of the second sec	250 	)
Total Income from Operations (Net)	8,092		<u>\$1390</u>	<u> </u>
2 Expresses			200 to 100	<u>\$</u>
a) Operating Expenses	3,550	992	903	
b) Employee Costa	2,367	1,773	1.75%	•••
c) Depreciation & Amortisation Expense	218	249	305	
d) Other Expenses				<del>~~~</del>
Total Expenses	4.943	3 TO		
3 Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	3,149	1,142	1,230	
a Other licome	\$03 		——————————————————————————————————————	The second of th
3 Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	3,650	1.099	1,774	6.854
6 Figures Cosse	33		**************************************	
7 Profit from Ordinary Activities before Exceptional Rems (5-6)	3.615	1.677	1,563	6.603
8 Exceptional Items (Refer Note 4)				
9 Profit (Loss) from Ordinary Activities before Tax (7+3)	3.615	1,759	2,357	\$. <b>537</b>
10 Tax Expense	1332	*28	SS2	
11 Net Profit (Loss) after Tax (9-10)	2,483	1.031	1,795	₹ <b>₹</b> ,7 <b>\$</b> \$
12 Share of Profit (Loss) in Associate		(8)	<u>(30)</u>	<b>(48</b> )
13 Minority lotterests	(;2))	(2,151)	(36)	
14 Net Profit (Loss) for the Period (11-12-13)	2,355	(1,128)	1,649	
15 Paid-up Equity Share Capital (Face Value of \$1/- each)	2,284	2,284	2,284	2,284
to Reserves excluding Revaluation Reserves as per last Balance Sheet				43,34%
17 Famings per Share (of \$1% each) (not annualised)				
a) Basic		(⊕ <b>4</b> ⊕)		(3.21)
b) Distract		<b>(⊘.4%</b> )		
Ser the accompanying notes to the financial results.				

<b>4</b> .		
<b>Q</b>	the control of the co	antar an comunica de estada en la camación de Maria Maria estado de alta del cara de la comunicación de la cam
PART IL SELECT INFORMAT		
X 5° 1 X 7 3 5 6 6 7 5° X X X X X X X X X X X X X X X X X X	እል ኖራች የራች እንደሌ የአየር የሚያ የአርሱ እና የመመለ የተፈረጃች ነ	ACCUMENTATION AND ASSESSMENT OF THE PROPERTY O

A. Parthrulars of Shareholdings		For the Coarter ended		
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
Public Shareholding				
-No. of Shares	81,489,859	82,343,402	84,469,394	<b>82,343.400</b>
-Percentage of Shereholding	35.68%	36.06 %	36.99%	36.00 % 
2 Promoters and Promoter Group Sharebolding				
a) Pledged/ Encambered				
- Nomber of Shores			Na N	**************************************
-% of Share (m a % of the total shareholding of promoter and promoter group)	NA.	NA	NA.	
- % of Share (as a % of the tomishare capital of the company)		NA.	NA	
b) Non-Encimbered				
« Number of Shares	140,870,245	146,016,702	143,890,710	146.0:8,702
- % of Share (as a % of the rotal charcholding of promoter and promoter group)	100.00%			100.00%
- % of Share (as a % of the total share capital of the company)	64.32 %	83.94.96	63.01%	<u> </u>
B. Investor Complaints	30.06.2014			
Pending at the beginning of the quarter	National Nat			
Received during the quarter				
Disposed of during the quarter				
	<b>★</b> 1.826			

# Remaining unresolved at the end of the quarter Notes

- 1) Consolidated financial results cover the operations of Geojit BNP Paribas Financial Services Ltd., its substituties in India and Oman, its joint ventures in the United Arab Emirates and Saudi Arabia, and an associate in Kuwaii.
- 2) The Company operates in only one business segment, viz., broking and financial services.
- 3) The above consolidated financial results of the Company for the quarter ended 30th June 2014 was duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 15th July 2014, and has been subjected to limited review by the statutory auditors.
- (4) Exceptional times for the year ended 31st March 2014 represents
- (a) full provision made by a subsidiary company against the funded exposure of its clients in National Spot Exchange Limited (NSEL) under the RBI Prodential Norms for NBFCs amounting to ₹ 12,826 takhs. This is consequent to the payment crisis in NSEL. Management is pursuing all options for making a full recovery, and as and when such recovery is made, the provisions made will be reversed to that extent, and
- (b) gain on sale of the final part of the Company's stake in the joint venture, vis., BNP Paribas Securities India Private Limited, amounting to ₹ 694 lakbs during the quarter ended 30% June 2013.
- 5) Figures for the previous periods have been regrouped and/or reclassified wherever necessary to conform with the classification for the current period

Profix(Less) After Tax

7) Standalone financial results are available for perusal at the web site of the Company and Stock Exchanges.

For Choja BNP Paribas Financial Services Limited [

(3,821)

Pisce Koots

KOCH1 682 016 Date: 15.07.2014

C.) George Managana Director

389

(6,178)

GEOIIT BNP PARIBAS FINANCIAL SERVICES LTD. - Regd. Off.: 34 / 659 - P. Civil Line Road, Padivattom, Kochi - 682 024. Tel.: 0484 2901000, Fax: 2979695, E-mail: mailus@geojit.com, For grievances: grievances@geojit.com, www.geojitbnpparibas.com, CIN.L67120KL1994PLC008403, SEBI Regn.Nos.:NSE INB/INF/INE 231337230,BSE INB011337236,INF011337237,NSDL:IN-DP-NSDL-24-97,CDSL: IN-DP-CDSL-648-2012, Portfolio Manager: INP000003203

## Deloitte Haskins & Sells

Chartered Accountants
Wilmont Park Business Centre
1st Floor, Warriam Road
Kochi - 682 016
INDIA

Tel: + 91 484 2353 694 Fax: + 91 484 2380 094

#### INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF GEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of GEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED ("the Company"), its subsidiaries and jointly controlled entities (the Company, its subsidiaries and jointly controlled entities constitute "the Group") and its share of the loss of its associate for the Quarter ended 30<sup>th</sup> June 2014 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II Select Information referred to in paragraph 7 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 3. The Statement includes the results of the following entities:

Geojit BNP Paribas Financial Services Limited
Geojit Investment Services Limited – Subsidiary Company
Geojit Financial Management Services Private Limited – Subsidiary Company
Geojit Technologies Private Limited – Subsidiary Company
Geojit Financial Distribution Private Limited – Subsidiary Company
Geojit Credits Private Limited – Subsidiary Company
QBG Geojit Securities LLC, Oman – Subsidiary Company
Barjeel Geojit Securities LLC, United Arab Emirates – Jointly Controlled Entity
Aloula Geojit Brokerage Company, Saudi Arabia – Jointly Controlled Entity
BBK Geojit Securities KSC, Kuwait – Associate Entity

4. We did not review the interim financial statements of three subsidiaries and one jointly controlled entity included in the consolidated financial results, whose interim financial statements reflect total revenues of Rs.1,599 lakhs for the Quarter ended 30<sup>th</sup> June 2014 and total profit after tax of Rs. 726 lakhs for the Quarter ended 30<sup>th</sup> June 2014, as considered in the consolidated financial results. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and jointly controlled entity, is based solely on the reports of the other auditors.



- 5. The consolidated financial results includes the interim financial statements / information of three subsidiaries and one jointly controlled entity which have not been reviewed by their auditors, whose interim financial statements / information reflect total revenues of Rs.444 lakhs for the Quarter ended 30<sup>th</sup> June 2014 and total loss after tax of Rs.114 lakhs for the Quarter ended 30<sup>th</sup> June 2014, as considered in the consolidated financial results. The consolidated financial results also includes the Group's share of loss after tax of Rs.7 lakhs for the Quarter ended 30<sup>th</sup> June 2014, as considered in the consolidated financial results, in respect of one associate, based on their interim financial information which have not been reviewed by their auditors.
- 6. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 4 above and except for the possible effects of the matter described in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 7. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II Select Information for the Quarter ended 30<sup>th</sup> June 2014 of the Statement, from the details furnished by the Registrars.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 008072S)

M. Ramachandran Partner

(Membership No. 16399)

KOCHI, 15 July, 2014





## GEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED

Reg.Office: 11th Floor, 34/659-P. Civil Line Road,

Padivatton, Kochi - 682024, Kerala

PART L STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2014

(Zin Lakhs)

	Particulars	Quarter Ended		Year Ended	
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Luaudited	Unandited	Cnaudited	<u>ે પાતી પ્રત્યો</u>
į	Annual and the second of the s				
\$.	Income from Operations	0.0844	3 22.6	2 73 (3.4)	
	a) Net Sales/Income From Operations  Le Colon Come Income Income	6,952 377	4,366 357	3,730	6,277
	b) Other Operating Income That the name of the American (New)	377 * 334	4,623	3,985	17.303
: : • • • • • • • • • • • • • • • • • •	Total Income from Operations (Net)	7,324	4,02.7 		E. S. E. E. S.
<b>4</b>	Expenses a) Operating Expenses	1,697	1.073	952	3,944
	b) Employee Costs	3,789	1,433		5.794
	c) Depreciation & Amortisation Expense		224	262	953
	d) Other Expenses	931	990	1.015	3.817
i I	Total Expenses	4.388	3.720	3.639	14,305
3	Profit from Operations before Other Income, Finance Costs and Exceptional Item (1-2)	2.736	903	346	2.798
4	Other income	344	361	339	2.292
5	Profit from Ordinary Activities before Finance Costs and Exceptional Item (344)	3.080	1,464	885	5,090
Ö	Figure Costs	34	25	12	75
7	Profit from Ordinary Activities before Exceptional Item (5-6)	3,046	1,439	873	5,015
*	Exceptional Hem (Refer Note 3)		(4,790)		(11,193)
3	Profit/(Loss) from Ordinary Activities before Tax (7+8)	3,046	(3.351)	873	(6,178)
10	Tax Expense	1,036	470	284	1,569
	Net Profit/(Loss) after Tax (9-10)	2,010	(3,821)	589	(7,747)
13	Paid-up Equity Share Capital (Face Value of \$1/- each)	2,284	2,284	2,284	2.284
	Reserves excluding Revaluation Reserves as per last Balance Sheet				29.253
	Earnings per Share (of 71/- each) (not annualised)				
	a) Basic	0.83	(1.67)	0.26	(3.39)
	b) Diluxed	0.87	(1.67)	0.26	(3.39)
See	the accompanying notes to the financial results.				

FART IL SELECT INFORMATION FOR THE QUARTER ENDED 30 JUNE 2014

A. Particulars of Shareholdings		*	for the Quarter ended		
		30.06,2014	31.03.2014	30.06.2013	31.03.2014
-	Pablic Shareholding				
	-No. of Shares	81,489,859	82,343,402	84,469,394	82,343,402
	Percentage of Shareholding	35.58%	36:00%	36.99%	36.06 %
2	Fromoters and Fromoter Group Shareholding				
	a) Plodged/Encumbered				
	- Number of Shares				
	- % of Share (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	
	- % of Share (as a % of the total share capital of the company)	NA	NA	NA	NA
	b) Non-Encumbered				
	· Number of Shares	146,870,245	146,016,702	143,890,710	146,016,702
	<ul> <li>% of Share (as a % of the total shareholding of promoter and promoter group)</li> </ul>	100.00%	100.00%	100,00%	100.00%
	- % of Share (as a % of the total share capital of the company)	64.32 %	63.94 %	6301%	63.94.36
В.	Investor Complaints	30.06.2014			
	Pending at the beginning of the quarter	Nii			
	Received during the quarter	Nii i			

NO3888:

Disposed of during the quarter

Remaining unresolved at the end of the quarter

1) The Company operates in only one business segment, viz., broking and financial services.

2) The above financial results of the Company for the quarter ended 30th June 2014 was duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 15th July 2014, and has been subjected to limited review by the statutory auditors.

3) Exceptional item for the quarter/year ended 31 March 2014 represents provisions made for impariment of the Company's investments in two subsidiary companies.

4) Figures for the previous periods have been regrouped and/or reclassified wherever necessary to conform with the classification for the current period.

For Geojit BNP Paribas Financial Services Limited

. I George

Managing Differior

Place Kochi

682 016

Date: 15.07.2014

GEOJIT BNP PARIBAS FINANCIAL SERVICES LTD. - Regd. Off.: 34 / 659 - P. Civil Line Road, Padivattom, Kochi - 682 024. Tel.: 0484 2901000, Fax: 2979695, E-mail: mailus@geojit.com, for grievances: grievances@geojit.com, www.geojitbnpparibas.com, CIN:167120Kl1994PlC008403, SEBI Regn.Nos. NSE IN8/INF/INE 231337230,BSE INB011337236,INF011337237,NSDL:IN-DP-NSDL-24-97,CDSL:IN-DP-CDSL-648-2012, Portfolio Manager: INP000003203

# Deloitte Haskins & Sells

Chartered Accountants
Wilmont Park Business Centre
1st Floor, Warriam Road
Kochi - 682 016
INDIA

Tel: + 91 484 2353 694 Fax: + 91 484 2380 094

### INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF GEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED

- 1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **GEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED** ("the Company") for the Quarter ended 30<sup>th</sup> June 2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II Select Information for the Quarter ended 30<sup>th</sup> June 2014 of the Statement, from the details furnished by the Registrars.

For DELOITTE HASKINS & SELLS
Chartered Accountants

(Firm's Registration No. 008072S)

M. Ramachandran Partner

(Membership No. 16399)

KOCHI, | Suly, 2014

