

# GRAVISS HOSPITALITY LIMITED

Regd office: Plot no. J-177, Pimpri Chinchwad Industrial Area, M.I.D. 2, Bhosari, Pune-411 026.

Rupees in lakh									
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND 3 MONTHS ENDED 30 JUNE 2014									
Particulars	STANDALONE				CONSOLIDATED				
	Quarter ended		Year Ended		Quarter ended		Year Ended		
	30-06-2014	31-03-2014	30-06-2013	31-03-2014	30-06-2014	31-03-2014	30-06-2013	31-03-2014	
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	
Income from operations	1,078	1,337	1,038	4,670	1,148	1,423	1,180	5,043	
(a) Net Sales and Services from operations	3	11	5	30	3	11	5	30	
(b) Other Operating Income									
<b>Total Income from operations (net)</b>	<b>1,080</b>	<b>1,348</b>	<b>1,043</b>	<b>4,700</b>	<b>1,151</b>	<b>1,434</b>	<b>1,184</b>	<b>5,072</b>	
Expenses	170	87	186	819	170	188	199	831	
(a) Purchase of stock-in-trade	33	88	(26)	19	33	68	(26)	19	
(b) Changes In Stock-In-Trade	308	120	289	1,237	312	324	291	1,254	
(c) Employee benefits expenses	139	89	117	440	142	99	118	453	
(d) Depreciation and Amortization Expenses	88	90	72	310	88	91	72	310	
(e) Power, Fuel and Water	518	343	443	2,063	575	731	495	2,298	
(f) Other expenses	1,256	1,398	1,080	4,888	1,319	1,499	1,149	5,166	
<b>Total expenses</b>	<b>1,256</b>	<b>1,398</b>	<b>1,080</b>	<b>4,888</b>	<b>1,319</b>	<b>1,499</b>	<b>1,149</b>	<b>5,166</b>	
<b>Profit from Operations before other income, finance costs and Exceptional items (1-2)</b>	<b>(177)</b>	<b>(49)</b>	<b>(37)</b>	<b>(188)</b>	<b>(168)</b>	<b>(65)</b>	<b>35</b>	<b>(94)</b>	
Other Income	4	7	12	21	4	9	12	25	
<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(173)</b>	<b>(42)</b>	<b>(25)</b>	<b>(167)</b>	<b>(164)</b>	<b>(56)</b>	<b>47</b>	<b>(68)</b>	
Finance costs	27	20	3	34	32	25	8	52	
<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(200)</b>	<b>(62)</b>	<b>(28)</b>	<b>(201)</b>	<b>(196)</b>	<b>(80)</b>	<b>40</b>	<b>(120)</b>	
Exceptional items	(200)	(62)	(28)	(201)	(196)	(80)	40	(120)	
<b>Profit from ordinary activities before tax (7+8)</b>	<b>-</b>	<b>(40)</b>	<b>-</b>	<b>(40)</b>	<b>-</b>	<b>(14)</b>	<b>-</b>	<b>(14)</b>	
Tax expenses	(200)	(22)	(28)	(161)	(196)	(65)	40	(107)	
<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>-</b>	<b>(22)</b>	<b>(28)</b>	<b>(161)</b>	<b>-</b>	<b>(65)</b>	<b>40</b>	<b>(107)</b>	
2 Extraordinary Items (net of tax expenses)	(200)	(22)	(28)	(161)	(196)	(65)	40	(107)	
<b>3 Net Profit for the period</b>	<b>1,410</b>	<b>1,410</b>	<b>1,410</b>	<b>1,410</b>	<b>1,410</b>	<b>1,410</b>	<b>1,410</b>	<b>1,410</b>	
4 Paid up Equity Share Capital (Rs 2/- each)	-	-	-	23,378	-	-	-	22,461	
5 Reserves and Surplus	(0.28)	(0.03)	(0.04)	(0.23)	(0.28)	(0.09)	0.06	(0.15)	
6 Earning Per Share (EPS) before Extraordinary items (Rs.)	(0.28)	(0.03)	(0.04)	(0.23)	(0.28)	(0.09)	0.06	(0.15)	
(i) Basic	(0.28)	(0.03)	(0.04)	(0.23)	(0.28)	(0.09)	0.06	(0.15)	
(ii) Diluted									
7 Earning Per Share (EPS) after Extraordinary items	(0.28)	(0.03)	(0.04)	(0.23)	(0.28)	(0.09)	0.06	(0.15)	
(i) Basic	(0.28)	(0.03)	(0.04)	(0.23)	(0.28)	(0.09)	0.06	(0.15)	
(ii) Diluted									

ART-II select Information for the Quarter and 3 Months Ended 30 June 2014									
Particulars	STANDALONE				CONSOLIDATED				
	Quarter ended		Year Ended		Quarter ended		Year Ended		
	30-06-2014	31-03-2014	30-06-2013	31-03-2014	30-06-2014	31-03-2014	30-06-2013	31-03-2014	
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	
<b>PARTICULARS OF SHAREHOLDING</b>									
1 Public shareholding	177,82,425	18,25,606	184,74,981	184,25,606	177,82,515	184,25,696	184,75,071	184,25,696	
Number of Shares	25.22	26.00	26.20	26.00	25.08	26	26.06	26	
Percentage of shareholding									
2 Promoters and Promoters Group Shareholding	Nil	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
(a) Pledged / encumbered shares									
Number of shares									
Percentage of shares ( as % of the total shareholding of Promoter & Promoter Group)									
Percentage of shares ( as % of the total share capital of the Company)									
(b) Non encumbered shares	527,36,710	20,93,529	520,44,154	520,93,529	531,08,132	524,64,951	524,15,576	524,64,951	
Number of shares	100	100	100	100	100.00	100.00	100	100.00	
Percentage of shares ( as % of the total shareholding of Promoter & Promoter Group)	74.78	74.00	73.80	74.00	74.92	74.00	73.94	74.00	
Percentage of shares ( as % of the total share capital of the Company)									
3 INVESTOR COMPLAINTS					Quarter ended 30-06-2014				
Pending at the beginning of the quarter					0				
Received during the quarter					91				
Disposed of during the quarter					91				
Remaining unresolved at the end of the quarter					0				

The above unaudited results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 28 July 2014

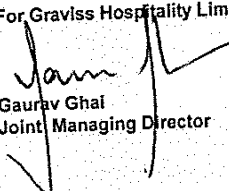
2. The Standalone unaudited results for the quarter have been reviewed by the auditors.
3. Hospitality business is the Company's only reportable business segment.
4. The Company has three subsidiary companies i.e 1) Graviss Catering Private Limited (GCPL), 2) Graviss Hotels & Resorts Limited (GHRL) and 3) Hotel Kankeshwar Private Limited (HKPL). The Company has presented the unaudited consolidated results for the period with the figures of GCPL only as GHRL and HKPL have not yet commenced any commercial activity.
5. During the quarter the company has revised depreciation rate on certain fixed assets in accordance with the useful life specified in the Companies Act 2013 or re-assessed by the company based on a Chartered Engineer's report. Accordingly an amount of Rs 21 lacs has been charged to Profit & loss account over & above the normal depreciation in respect of assets which have remaining useful life as at 01.04 2014.
6. Since there is loss (Standalone), no provision has been made for tax. Also since the subsidiary has brought forward loss as per books as well as tax, no provision has been made for tax (Consolidated).
7. The Standalone unaudited results of the Company for the quarter and 3 months ended 30 June 2014 are as follows:

Particulars	Rs in lakh				
	Quarter ended		Year to date		
	30-06-2014	31-03-2014	30-06-2013	30-06-2014	30-06-2013
	Unaudited	Audited	Unaudited	Unaudited	Unaudited
Income from Operations	1,080	1,348	1,043	1,080	1,043
Profit Before Tax	(200)	(62)	(28)	(200)	(28)
Net Profit After Tax	(200)	(22)	(28)	(200)	(28)

8. Figures for the previous periods have been regrouped/rearranged as necessary to conform to the current period's classification.

Place: Mumbai  
Date: 28 July 2014

For Graviss Hospitality Limited

  
Gaurav Ghai  
Joint Managing Director