

Result Review – Q2 2014

Mumbai, 25 July 2014





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Agenda

- Key Highlights
- Volume Development
- Infrastructure Developments
- Financials

Key Highlights



Key Highlights – Q2 2014

Container Cargo – Best ever quarter

- 8% increase in volume vs Q1 2014: *Organic growth, New service*
- 42% increase in volume vs Q2 2013: *2 new services; 1 upsized; Organic growth*
- 66% ICD throughput : *Highest ever quarterly ICD throughput of 132,797 TEUs*

Bulk & General Cargo

- 19% increase in volume vs Q1 2014: *Higher Coal, Fertilizer & Wheat*
- 19% decrease in volume vs Q2 2013: *Lower Minerals partly offset by wheat*

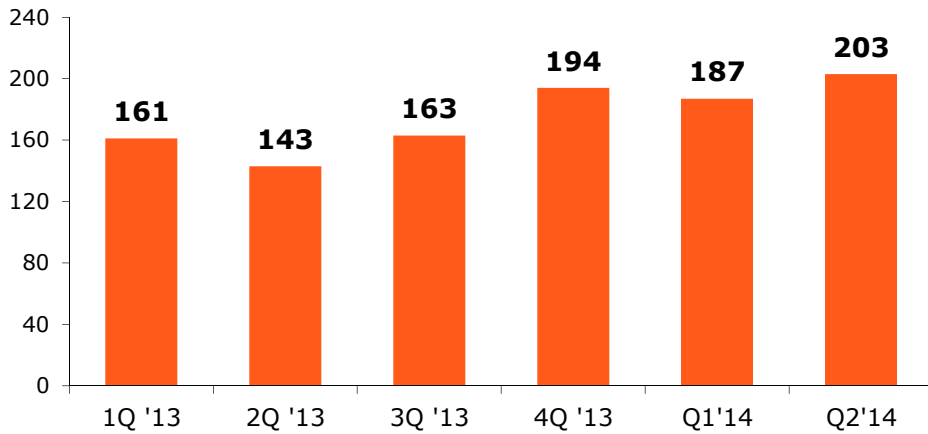
Financial Results

- INR 989 Mn. EBITDA; 7% increase in EBITDA; Margin steady at 59% vs Q1 2014
- 80% increase in EBITDA; 30% increase in Margin vs. Q2 2013
- INR 805 Mn PAT : 32% increase vs Q1 2014, 128% increase vs Q2 2013

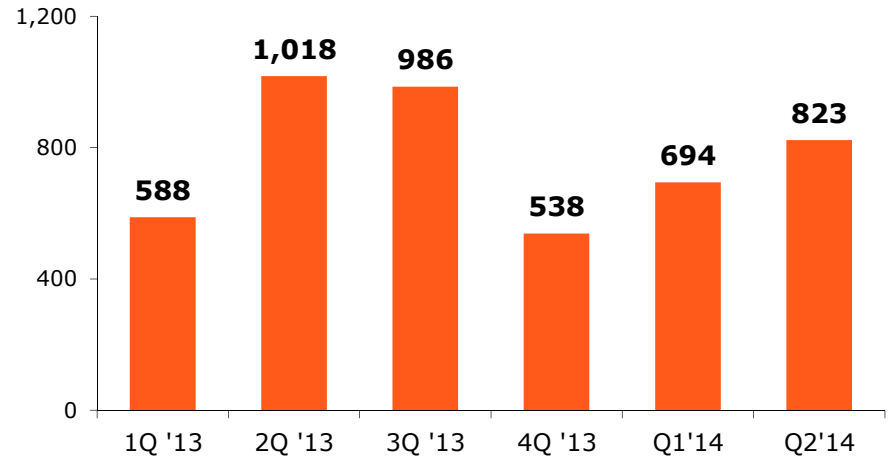
Volume Development

Operational Highlights

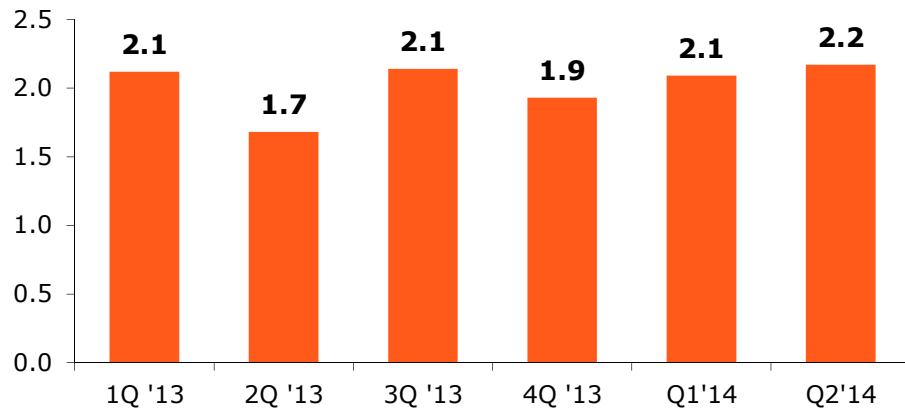
Container Volume - TEUs ('000s)



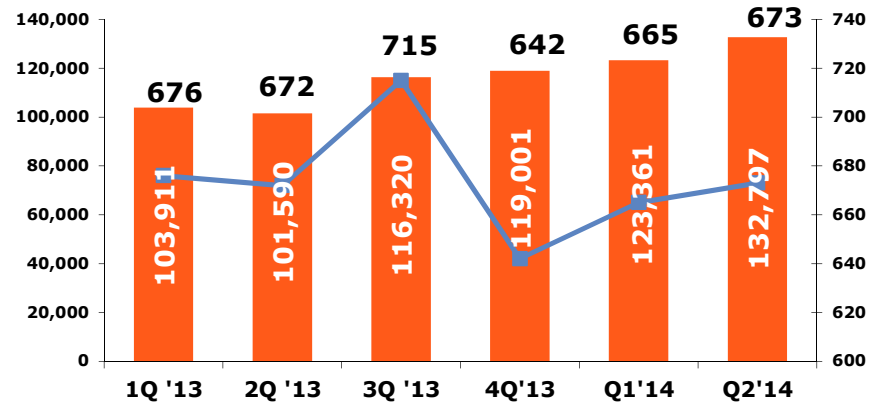
Bulk Volume - MTs ('000s)



Rail Volume - MTs (millions)



ICD Volume - TEUs



ICD Volume (TEU) Trains

APM TERMINALS

Infrastructure Developments

Infrastructure developments

Port main road roundabout



IMC boundary wall – Q4 2014



Construction of Club House – Q1 2015



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Infrastructure developments

Residential Buildings – Q4 2015



5 Lac litre elevated water storage reservoir – Q4 2015



Financials

Profit & Loss Account

(INR in Million)

Particulars	Quarter					Half Year			Full Year
	Jun'14	Mar'14	%	Jun'13	%	Jun'14	Jun'13	%	2013
Income from Operations	1,558	1,441	8%	1,131	38%	2,999	2,272	32%	4,736
Other Operating Income	125	121	3%	89	39%	246	193	27%	443
Total Income	1,683	1,562	8%	1,220	38%	3,245	2,465	32%	5,179
Expenditure									
Operating Expenses	330	294	12%	334	-1%	624	708	-12%	1,320
Employee benefits expense	131	131	0%	109	21%	263	210	25%	421
Other Expenses	233	215	8%	228	2%	448	427	5%	870
Total Expenditure	694	641	8%	670	3%	1,335	1,345	-1%	2,611
EBITDA	989	921	7%	549	80%	1,910	1,119	71%	2,568
%	59%	59%	0%	45%	30%	59%	45%	30%	50%
Depreciation	171	174	-2%	151	13%	345	291	19%	608
Profit from Operations before Other Income.	818	747	10%	399	105%	1,565	828	89%	1,960
Other Income	70	50	41%	49	44%	120	67	78%	168
Finance Cost	83	84	-1%	95	-13%	167	190	-12%	374
Exceptional Item	-	102	-100%	-	-	102	-	-	(164)
Profit before tax	805	610	32%	352	128%	1,416	706	100%	1,918
Tax Expense	-	-	-	-	-	-	-	-	-
Net Profit	805	610	32%	352	128%	1,416	706	100%	1,918

Balance Sheet

(INR in Million)

Particulars	As at	As at
	30 June 2014 (Unaudited)	31 December 2013 (Audited)
A Equity and Liabilities		
1 Shareholders' funds		
a. Share Capital	4,834	4,834
b. Reserves and Surplus	10,616	9,201
Sub Total - Shareholders' funds	15,451	14,035
2 Non-current liabilities		
a. Long-term borrowings	2,697	2,819
b. Other long-term liabilities	112	118
c. Long-term provisions	221	239
Sub Total - Non-current liabilities	3,031	3,176
3 Current Liabilities		
a. Trade payables	562	472
b. Other current liabilities	798	815
c. Short-term provisions	309	168
Sub Total - Current liabilities	1,669	1,455
TOTAL - EQUITY AND LIABILITIES	20,151	18,666
B ASSETS		
1 Non-current assets		
a. Fixed assets	14,371	14,639
b. Non-current investments	830	830
c. Deferred tax assets (net)	-	-
d. Long-term loans and advances	846	562
e. Other non-current assets	172	11
Sub Total - Non-current assets	16,218	16,042
2 Current assets		
a. Inventories	158	120
b. Trade receivables	332	344
c. Cash and cash equivalents	3,260	2,023
d. Short-term loans and advances	147	97
e. Other current assets	35	41
Sub Total - Current assets	3,932	2,624
TOTAL - ASSETS	20,151	18,666



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