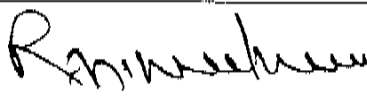


Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Housing Development and Infrastructure Limited					
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)		Rakesh Kumar Wadhawan					
Date of reporting		July 7, 2014					
Names of the stock exchanges where the shares of the target company are listed		BSE and NSE					
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)							
Promoter or PACs with him	Pre -event holding		Details of event pertaining to encumbrance		Post - event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or other – give details)
	Name	Number	% of total share capital	Type – creation/ invocation / release	Date	Number	
Rakesh Kumar Wadhawan	76047661	18.15	Release	July 3, 2014	70000000	16.71	Released from requirements of Non Disposal Undertaking
(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.							
Signature of the Authorized Signatory							
Place : Mumbai							
Date : July 8, 2014							