DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE IN TERMS OF REGULATIONS 31 (1) AND 31 (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1													
Name of the Target Company (TC))y (TC)						Hubtown Limited	National Charles	abanca of lad	ia limitad			
Names of the Stock Exchanges where the shares of the Target Company are listed	ges where the s	hares of the Tar	get Company	are listed	:		BSE Limited; an	BSE Limited; and National Stock Exchange of Illula Lillilled	crange of the	ra Limited			
Date of Reporting							July 7, 2014						
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked	C on whose sha	ares encumbrar	ice has been o	created / release	d / invoked		Khilen V. Shah						
Details of the creation of encumbrance	umbrance											Post event hol	Post event holding of encumbered
Name of the promoter(s) or PACs with him / her	Promoter holding in the target company	ng in the target		Promoter holding encumbered	ng already	Details of events	Details of events pertaining to encurribrance					shares (creation [(2)+(3) / release ((2)+(3)) /	າກ [(2)+(3) / -)] /
()												invocation [(2)-(3)	(3)]
				3		ļ		ယ					4
		2	2	ļ	of total	Type of event	Date of creation /	Type of	No. of	% of total	Name of the entity	in No. of shares	% of total share
	No. of shares		diluted	shares	share capital	(creation /	invocation /	mbrance	SS.	share	whose favour shares encumbered	88	capital
		capital ()	capital			invocation)	rance	non-disposal					
								others)					
Hemant M. Shah and					S	2	<u>z</u>	Ž A	<u>-</u>	Z Þ	N.A.	140000	0.19
Vyomesh M. Shah	190000	0.26	0.26	140000	61.0	N.A.	10.	2 2	2	Z	N.A	4980000	6.85
Hemant M. Shah HUF	4980500	6.85	6.85	4980000	6.85	Z	N.A.	2 2	2 3	N	N.A	3995000	5.49
Hemant M. Shah	5800000	7.97	7.97	3995000	5.49	N.A.	N.A.	2 2		2	N.A	3025000	4.16
Vyomesh M. Shah	7540000	10.37	10.37	3025000	4.16	N.A.	N.A.	2 2		N A	N.A	9597000	13.19
Mahipatray V. Shah HUF	9600000	13.20	13.20	9597000	13.19	N.A.	N.A	2 2		2 2 3	NA	4100000	5.64
Vyomesh M. Shah HUF	4100000	5.64	5.64	4100000	5.64	N.A.	2 2	2.7		Z Z	N.A.	3300000	4.54
Kunjal H. Shah	5308000	7.30	7.30	3300000	4.54	N.A.	2 2	2 2		N A	N.A.	6005800	8.26
Falquni V. Shah	6222203	8.55	8.74	6005800	8.26		N.A.		1110000	1 52	Kotak Mahindra	7	0.67
Bushank V Shah	1600000	2.20	2.20	1600000	2.20	Release of	30.06.2014	Pleage	111000				
TABORATION OF COLOR						Pledge				-	Limited – A/c. Kotak	tax 8	
											Alternate Opportunities	ies –	
											(India) Fund		

A ARTICLE THE PARTY CHARLES THE STATE AND ARTICLE THE PARTY CHARLES THE PARTY CHARLE

Therefore the second of the se

Vishwajeet Consultancy Private Limited	Ukay Valves and Founders Private Limited	Lata M. Shah	Kushal V. Shah		Khilen V. Shah			Name of the promoter(s) or PACs with him / her
300000	300000	2400000	3600000	000000	2600000	No. of shares		Promoter holding in the target company
0.41	0.41	3.30	4.90	A 05	3.58	% of total share capital (*)		ng in the target
0.41	0.41	3.30	4.93	4 05	3.58	% w. r. t. diluted share capital		
0.00	0.00	2400000	1,0000	1700000	2600000	No. of shares	2	Promoter holding encumbered
0.00	0.00	3.30	2 7.04	224	3.58	% of total share capital		ing already
N.A.	Z A	2	2 2	Z	Release of Pledge	Type of event (creation / release invocation)		Details of events
N.A.	N.A.	2 3	N A	N.A.	30.06.2014	Date of creation / invocation / release of encumbrance		Details of events pertaining to encumbrance
N.A.	5	N A	2	N.A.	Pledge	Type of encumbrance (pledge / lien / non-disposal undertaking / others)	3	ance
0			0	N.A.	1110000	st S	:	
N.A.	100	Z	Z.A	N.A.	1.53	sha cap	-1	
N.A.		AN	N.A.	N.A.	Trusteeship Services Limited – A/c. Kotak Alternate Opportunities (India) Fund	favour bered	Name of the entity in	
0.00		0.00	2400000	ļ	ļ	1400000	No of charge	Post event holding shares (creation [(2)+(3) / release {(2)-(3)] / invocation [(2)-(3)]
0.00		0.00	3.30	2.34		capital	4 % of total share	Post event holding of encumbered shares (creation [(2)+(3)] / release {(2)-(3)] / invocation [(2)-(3)]

Signature of the Authorised Signatory

Khilen V. Shah

Place : Mumbai Date : 4 / 기 14

Address of the Control of the Contro

. And the Management of the Angel Control of the An

^{(**) –} The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not;
(*) - Total share capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible debentures/warrants into equity shares of the TC.