

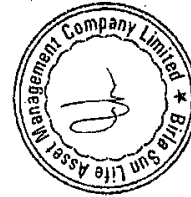
Form C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13(3) and (6)]

Regulation 13(3)—Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

Name, PAN No. & address of share-holders	Share-holding prior to acquisition/sale	No. & % of shares/voting rights acquired/sold	Receipt of allotment/ advice/ acquisition of shares/ sale-of shares specify	Date of intimation to company	Mode of acquisition / sale (market purchase/ public/ rights/ preferential offer etc.)	No. & % of shares/ voting rights post-acquisition/ sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
Birla Sun Life Mutual Fund, PAN no: AAATB0102C, One India Bulis Centre, Tower 1, 17th Floor, Jupiter Mills Compound, 841 S.B. Marg, Elphinstone Road, Mumbai- 400 013. Tel: 4356 8000 Fax: 4356 8110 / 8111 2014)	4,94,124 shares of Rs. 10/- each constituting 4.9412 % of the share capital (as on June 27, 2014)	Acquired 6,979 shares / 0.0070% of ICRA Limited	30 June 2014	02 July 2014	Acquisition through Open market on June 30, 2014	5,01,103 shares / 5.01109% remain post Acquisition of shares of ICRA Ltd in open market	UBS Securities India Pvt Ltd. (INB2309 51431)	NSE	6,979 shares	18,465,178.22	NA	NA



For ICRA Limited

VIJAY WADHWA  
Group C.F.O. & Co. Secretary