

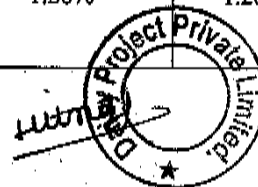
DAISY PROJECTS PRIVATE LIMITED

DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target company	Indiabulls Infrastructure And Power Limited		
2	Name(s) of the Acquirer and Persons Acting in Concert (PACs) with the acquirer	Daisy Projects Private Limited – Saurabh Kumar Mittal Group PACs: Sameer Gehlaut (SG) Group Mr. Sameer Gehlaut Powerscreen Media Private Limited Karanbhumi Estates Private Limited Meru Minerals Private Limited Galax Minerals Private Limited Kritikka Infrastructure Private Limited Jyestha Infrastructure Private Limited Dahlia Infrastructure Private Limited Rajiv Rattan (RR) & Saurabh Kumar Mittal (SKM) Group Mr. Rajiv Rattan Mr. Saurabh Kumar Mittal Yantra Energetics Private Limited Spire Constructions Private Limited Laurel Energetics Private Limited Nettle Constructions Private Limited Gragerious Projects Private Limited Punarvasu Builders and Developers Private Limited Ceres Trading Services Private Limited Lucerne Trading Services Private Limited		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition / disposal /holding of the Acquirer and PAC	No. of shares	% w. r. t. total paid-up capital/voting capital, wherever applicable	% w. r. t. total diluted share/voting capital of the TC
	<u>Before the acquisition/disposal under consideration, holding of:</u>			
(a)	Shares carrying voting rights	Acquirer: 19,322,500	1.28%*	1.28%*

Daisy Projects Private Limited
(CIN: U45400DL2010PTC201335)

Registered Office: A-19-A-Block, H. No. A-1 to A-32, Westend, New Delhi – 110021



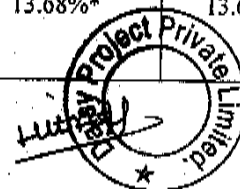
DAISY PROJECTS PRIVATE LIMITED

		PACs: 456,239,056	30.25%*	30.25%*
(b)	Voting rights (VRs) otherwise than by shares	Nil	Nil	Nil
(c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Acquirer: 29,012,812 Warrants PACs: 206,380,188 Warrants	1.92%* 13.68%*	1.92%* 13.68%*
Total (a + b + c)		710,954,556 (475,561,556 Equity Shares and 235,393,000 Warrants)	47.13%	47.13%
Details of acquisition / sale:				
(a)	Shares carrying voting rights acquired/sold	Acquirer: Acquisition: 48,154,597 PACs: Acquisition: 109,822,384 Sale: (157,976,981)	3.19%* 7.28%* -10.47%*	3.19%* 7.28%* -10.47%*
(b)	Voting rights (VRs) acquired/sold otherwise than by shares	Nil	Nil	Nil
(c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
Total (a + b + c)		Nil Equity Shares	0.00%	0.00%
After the acquisition / sale, holding of:				
(a)	Shares carrying voting rights	Acquirer: 67,477,097 PACs: 408,084,459	4.47%* 27.06%*	4.47%* 27.06%*
(b)	Voting rights (VRs) otherwise than by shares	Nil	Nil	Nil
(c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	Acquirer: 29,012,812 Warrants PACs: 206,380,188 Warrants	1.92%* 13.68%*	1.92%* 13.68%*

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	Total (a + b + c)	710,954,556 (475,561,556 equity shares and 235,393,000 Warrants)	47.13%	47.13%
6	Mode of acquisition /sale (e.g. open market/off-market/public issue/rights issue/preferential allotment / <i>inter-se</i> transfer etc.)	Off market inter-se purchase of shares.		
7	Date of acquired/sold of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	July 10, 2014		
8	Paid up capital / total voting capital of the target company before the said acquisition/sold	Rs. 2,545,913,360/- (comprising 1,272,956,680 Equity shares of face value Rs. 2/- each)		
9	Paid up capital/total voting capital of the target company after the said acquisition / sold	Rs. 2,545,913,360/- (comprising 1,272,956,680 Equity shares of face value Rs. 2/- each)		
10	Total diluted capital/ voting capital of the target company after the said acquisition /sold	Rs. 3,01,66,99,360/- (comprising 1,508,349,680 Equity shares of face value Rs. 2/- each)		

Note:

- * Percentage has been computed assuming full conversion of 235,393,000 Warrants into equivalent number of equity shares.

For Daisy Projects Private Limited

Authorized Signatory

Date: July 10, 2014

Place: Gurgaon

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