

DAHLIA INFRASTRUCTURE PRIVATE LIMITED

DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

| | | | | |
|---|--|---|--|---|
| 1 | Name of the Target Company (TC) | Indiabulls Real Estate Limited | | |
| 2 | Name(s) of the Acquirer and Persons Acting in Concert (PACs) with the acquirer | Acquirer: (see Note) Dahlia Infrastructure Private Limited PACs: (see Note) Mr. Sameer Gehlaut Kritikka Infrastructure Private Limited Jyestha Infrastructure Private Limited Karanbhumi Estates Private Limited Meru Minerals Private Limited Powerscreen Media Private Limited Galax Minerals Private Limited IBREL-IBL Scheme Trust | | |
| 3 | Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| 4 | Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited National Stock Exchange of India Limited | | |
| 5 | Details of the acquisition/disposal as follows | No. of shares | % w. r. t. total share/voting capital, wherever applicable | % w. r. t. total diluted share/voting capital of the TC |
| Before the acquisition/disposal under consideration, holding of: | | | | |
| (a) | Shares carrying voting rights | Acquirer: 4,100,000 PACs: 145,043,057 | 0.965% 34.138% | 0.957% 33.857% |
| (b) | Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) | Nil | Nil | Nil |
| (c) | Voting rights (VRs) otherwise than by shares | Nil | Nil | Nil |
| (d) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | Nil | Nil | Nil |
| Total (a + b + c + d) | | 149,143,057 (see Note) | 35.103% | 34.814% |



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(CIN: U70102DL2010PTC201832)

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| Details of acquisition / sale: | | | | |
|--|--|---|----------------|----------------|
| (a) | Shares carrying voting rights acquired/sold | Nil | Nil | Nil |
| (b) | Voting rights (VRs) acquired/ sold otherwise than by shares | Nil | Nil | Nil |
| (c) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold | Nil | Nil | Nil |
| (d) | Shares encumbered / invoked/released by the acquirer | Nil | Nil | Nil |
| Total (a + b + c +/- d) | | Nil (see Note) | Nil | Nil |
| After the acquisition / sale, holding of: | | | | |
| (a) | Shares carrying voting rights | Acquirer: 4,100,000 | 0.965% | 0.957% |
| | | PACs: 145,043,057 | 34.138% | 33.857% |
| (b) | Shares encumbered with the acquirer | Nil | Nil | Nil |
| (c) | Voting rights (VRs) otherwise than by shares | Nil | Nil | Nil |
| (d) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition | Nil | Nil | Nil |
| Total (a + b + c + d) | | 149,143,057 (see Note) | 35.103% | 34.814% |
| 6 | Mode of acquisition / sale (e.g. open market/off-market/public issue/rights issue/preferential allotment / <i>inter-se</i> transfer etc.) | See Note | | |
| 7 | Date of acquisition/ sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable | De-classification took place on July 18, 2014 | | |
| 8 | Equity share capital / total voting capital of the target company before the said acquisition / sale | Rs. 849,745,478/- (comprising 424,872,739 Equity shares of face value Rs. 2/- each) | | |
| 9 | Equity share capital/total voting capital of the target company after the said acquisition / sale | Rs. 849,745,478/- (comprising 424,872,739 Equity shares of face value Rs. 2/- each) | | |
| 10 | Total diluted capital/ voting capital of the target company after the said acquisition / sale | Rs. 856,805,478/- (comprising of (a) 424,872,739 Equity shares of face value Rs. 2/- each fully paid up and (b) 3,530,000 Equity shares of face value Rs. 2 each arising out of exercise of stock options, which would be fully paid up at the time of issue) | | |

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Note:

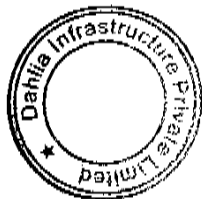
Consequent to the de-classification of the Promoters / Promoter Group Entities / Persons Acting in Concert with the Promoters (PACs) of the Target Company, intimated by the Target Company to the Exchanges on July 18, 2014 –

- (a) The Promoters / Promoter Group Entities / PACs, as mentioned at Sl. No. 2 above, holding an aggregate of 149,143,057 shares, constituting 35.10% of the paid-up capital of the Target Company, shall continue as Promoters / Promoter Group Entities / PACs of the Target Company; and
- (b) Mr. Rajiv Rattan, Yantra Energetics Private Limited, Spire Constructions Private Limited, Laurel Energetics Private Limited, Nettle Constructions Private Limited, Mr. Saurabh Kumar Mittal, Gragerious Projects Private Limited, Punarvasu Builders and Developers Private Limited, Ceres Trading Services Private Limited, Daisy Projects Private Limited and Lucerne Trading Services Private Limited, holding an aggregate of 58,781,792 shares, constituting 13.84% of the paid-up capital of the Target Company, have ceased to be the Promoters / Promoter Group Entities of the Target Company/ PACs with them, with effect from July 18, 2014.

For **Dahlia Infrastructure Private Limited**



Authorized Signatory



Date: July 22, 2014

Place: Mumbai