

HESPERA CONSTRUCTIONS PRIVATE LIMITED

DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

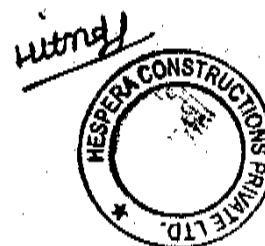
1	Name of the Target company (TC)	Indiabulls Securities Limited		
2	Name(s) of the Acquirer and Persons Acting in Concert (PACs) with the acquirer	Acquirer: (see Note) Hespera Constructions Private Limited PACs: (see Note) Mr. Rajiv Rattan Priapus Land Development Private Limited Inuus Constructions Private Limited Mr. Saurabh Kumar Mittal, Hespera Land Development Private Limited		
3	Whether the acquirer belongs to Promoter/Promoter group	No, Acquirer alongwith PACs form part of the public shareholding		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition/disposal holdings as follows	Number	% w.r.t. total shares/voting capital wherever applicable	% w.r.t. total diluted shares/voting capital of the TC

Before the acquisition under consideration, holding of:				
(a)	Shares carrying voting rights	Acquirer: 41,99,581 PACs: 1,72,12,083	1.61%	1.40%
(b)	Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	Nil	Nil
(c)	Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/ convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Acquirer: 33,85,638 PACs: 16,05,710	1.30%	1.13%
(e)	Total (a + b + c +d)	2,64,03,012 (2,14,11,664 Equity Shares & 49,91,348 Warrants) (see Note)	10.13%	8.82%

Hespera Constructions Private Limited

(CIN: U70109DL2009PTC197242)

Reg. Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001



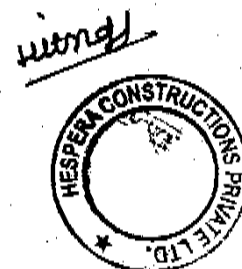
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Details of acquisition / sale:				
(a)	Shares carrying voting rights acquired/sold	Nil	Nil	Nil
(b)	Voting rights (VRs) acquired/ sold otherwise than by shares	Nil	Nil	Nil
(c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
(d)	Shares encumbered / invoked/ released by the acquirer	Nil	Nil	Nil
(e)	Total (a + b + c +/- d)	Nil (see Note)	Nil	Nil
After the acquisition / sale, holding of:				
(a)	Shares carrying voting rights	<u>Acquirer:</u> 41,99,581	1.61%	1.40%
		<u>PACs:</u> 1,72,12,083	6.60%	5.75%
(b)	Shares encumbered with the acquirer	Nil	Nil	Nil
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	<u>Acquirer:</u> 33,85,638	1.30%	1.13%
		<u>PACs:</u> 16,05,710	0.62%	0.54%
(e)	Total (a + b + c + d)	2,64,03,012 (2,14,11,664 Equity Shares & 49,91,348 Warrants) (see Note)	10.13%	8.82%
6	Mode of acquisition/sale (e.g. open market/ off – market/ public issue/rights issue/preferential allotment / <i>inter se</i> transfer etc.)	see Note		
7	Date of acquisition/ sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	De-classification took place on July 18, 2014		
8	Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 52,15,52,072/- (26,07,76,036 Equity shares of face value Rs. 2/- each)		

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9	Equity share capital / total voting capital of the TC after the said acquisition/sale	Rs. 52,15,52,072/- (26,07,76,036 Equity shares of face value Rs. 2/- each)
10	Total diluted share/voting capital of the TC after the said acquisition	Rs. 59,91,08,172 (comprising of (a) 26,07,76,036 Equity shares of face value Rs. 2/- each and (b) 78,38,049 Equity Shares of face value Rs. 2/- each arising out of exercise of outstanding stock options, and (c) 3,09,40,001 outstanding Warrants, convertible into equivalent number of Equity Shares of face value Rs. 2/- each of the Target Company)

Note:

Consequent to the de-classification of the Promoters / Promoter Group Entities / Persons Acting in Concert with the Promoters (PACs) of the Target Company, intimated by the Target Company to the Exchanges on July 18, 2014, the Acquirer alongwith the PACs, as mentioned at sl no 2 above, holding an aggregate of 2,14,11,664 shares constituting 8.21% of the paid-up capital of the Target Company and 49,91,348 Warrants convertible into equivalent number of Equity Shares of the Target Company, have ceased to be the Promoters / Promoter Group Entities of the Target Company/ PACs with them and with effect from July 18, 2014, shall hold these shares and warrants under the public category.

For Hespera Constructions Private Limited

Wing
Authorized Signatory



Date: July 22, 2014

Place: Gurgaon

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