

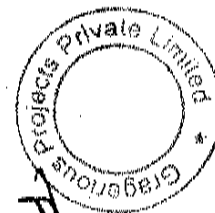
FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(4), 13(4A) and 13(8)]

Regulation 13(4A) - Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company.

Name, PAN No. & Address of Promoter/Person who is part of Promoter Group/Director/Officer.	No. & % of shares/voting rights held by the Promoter/Person who is part of Promoter Group/Director/Officer.	Date of receipt of allotment/advice/acquisition/sale of shares/voting rights	Date of inclination to company	Mode of acquisition (market purchase/public rights/preferential offer etc.)	No. & % of shares/voting rights post acquisition/sale	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value (Rs.)	Sell quantity	Sell value (Rs.)
Grageerious Projects Private Limited [PAN: AADC00192R]; A - 19 - A - Block, H. No. A-1 to A-32, Westend, Delhi - 110021	56,26,192 Equity Shares (11.12%)	(i) Acquisition: May 15, 2014 to May 16, 2014 (ii) Sale: July 9, 2014	July 9, 2014	Acquisition - Market Purchase Sale - Inter-se transfer	15,91,775 Equity Shares (3.148%)	Indiabulls Securities Limited SEBI Registration No.: INB230875632 (NSE) INB010875632 (BSE)	NSE and BSE	10,644 Equity Shares	2,07,807.10	40,45,061 Equity Shares	10,24,22,217.94

for Grageerious Projects Private Limited



Authorized Signatory

Date : July 9, 2014

Place: Gurgaon