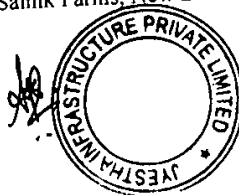


# JYESTHA INFRASTRUCTURE PRIVATE LIMITED

DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target company (TC)	Indiabulls Wholesale Services Limited		
2	Name(s) of the Acquirer and Persons Acting in Concert (PACs) with the acquirer	<p><b>Acquirer:</b>  <b>Jyestha Infrastructure Private Limited</b> - Sameer Gehlaut (SG) Group</p> <p><b>PACs:</b>  <b>Sameer Gehlaut (SG) Group-</b>                  Mr. Sameer Gehlaut                  Kritikka Infrastructure Private Limited                  Powerscreen Media Private Limited                  Karanbhumi Estates Private Limited                  Meru Minerals Private Limited                  Calleis Real Estate Private Limited                  Calleis Constructions Private Limited                  Calleis Properties Private Limited                  Dahlia Infrastructure Private Limited                  Galax Minerals Private Limited</p> <p><b>Rajiv Rattan and Saurabh Kumar Mittal (RR &amp; SM) Group-</b>                  Mr. Rajiv Rattan                  Mr. Saurabh Kumar Mittal                  Yantra Energetics Private Limited                  Gragerious Projects Private Limited                  Spire Constructions Private Limited                  Laurel Energetics Private Limited                  Nettle Constructions Private Limited                  Antheia Infrastructure Private Limited                  Antheia Properties Private Limited                  Punarvasu Builders and Developers Private Limited                  Ceres Trading Services Private Limited                  Daisy Projects Private Limited                  Lucerne Trading Services Private Limited                  Cleta Infrastructure Private Limited                  Cleta Constructions Private Limited</p>		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition/disposal as follows	Number	% w.r.t. total shares/voting capital wherever applicable	% w.r.t. total diluted shares/voting capital of the TC

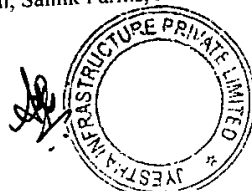
**Jyestha Infrastructure Private Limited**  
 (CIN: U70109DL2006PTC152802)  
 296, Forest Lane, Neb Sarai, Sainik Farms, New Delhi - 110 068



# JYESTHA INFRASTRUCTURE PRIVATE LIMITED

<u>Before the acquisition under consideration, holding of:</u>			
(a)	Shares carrying voting rights	<u>Acquirer:</u> 73,75,473	14.587%      13.725%*
		<u>PACs:</u> 1,46,14,210	28.904%      27.196%*
(b)	Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	Nil
(c)	Voting rights (VR) otherwise than by shares	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil
(e)	<b>Total (a + b + c +d)</b>	<b>2,19,89,683</b>	<b>43.491%      40.921%</b>
<u>Details of acquisition / sale:</u>			
(a)	Shares carrying voting rights acquired/sold	<u>Acquirer:</u> Acquisition - 9,54,939	1.889%      1.777%
		<u>PACs:</u> Sale - (9,54,939)	-1.889%      -1.777%
(b)	Voting rights (VRs) acquired/ sold otherwise than by shares	Nil	Nil
(c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil
(d)	Shares encumbered / invoked/ released by the acquirer	Nil	Nil
(e)	<b>Total (a + b + c +/- d)</b>	<b>Nil</b>	<b>Nil%      Nil%</b>
<u>After the acquisition / sale, holding of:</u>			
(a)	Shares carrying voting rights	<u>Acquirer:</u> 83,30,412	16.476%      15.502%
		<u>PACs:</u>	

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


# JYESTHA INFRASTRUCTURE PRIVATE LIMITED

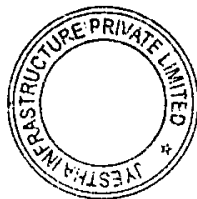
		1,36,59,271	27.015%	25.419%
(b)	Shares encumbered with the acquirer	Nil	Nil	Nil
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	Nil	Nil	Nil
(e)	<b>Total (a + b + c + d)</b>	<b>2,19,89,683</b>	<b>43.491%</b>	<b>40.921%</b>
6	Mode of acquisition/sale (e.g. open market/ off – market/ public issue/rights issue/preferential allotment / <i>inter se</i> transfer etc.)	Inter-se purchase of Shares		
7	Date of acquisition/ sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	July 10, 2014 and July 11, 2014		
8	Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 10,11,23,586/- (comprising 5,05,61,793 Equity Shares of face value of Rs. 2/- each)		
9	Equity share capital / total voting capital of the TC after the said acquisition/sale	Rs. 10,11,23,586/- (comprising 5,05,61,793 Equity Shares of face value of Rs. 2/- each)		
10	Total diluted share/voting capital of the TC after the said acquisition	Rs. 10,74,74,186/- (comprising (a) 5,05,61,793 Equity shares of face value Rs. 2/- each and (b) 31,75,300 Equity shares of face value Rs. 2/- each arising out of exercise of stock options, which would be fully paid up at the time of issue)		

\* Computed on the diluted share capital / total voting capital of the Company before the said acquisition/ sale, as given above in para 10 of this report.

For Jyestha Infrastructure Private Limited

  
Authorized Signatory

Date: July 11, 2014  
Place: Mumbai



**Jyestha Infrastructure Private Limited**  
(CIN: U70109DL2006PTC152802)  
296, Forest Lane, Neb Sarai, Sainik Farms, New Delhi – 110 068