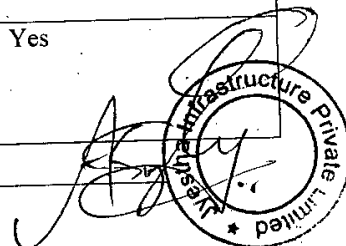


JYESTHA INFRASTRUCTURE PRIVATE LIMITED

Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Indiabulls Wholesale Services Limited	
2.	Name of the acquirer(s)	Jyestha Infrastructure Private Limited	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares	Acquisition of: (i) 17,172 Equity Shares from Mr. Saurabh Kumar Mittal, (ii) 2,58,876 Equity Shares from Punarvasu Builders and Developers Pvt. Ltd (iii) 47,23,952 Equity Shares from Gragerious Projects Pvt. Ltd, (through inter-se transfer)	
5.	Relevant regulation under which the acquirer is exempted from making open offer	10(1)(a)(ii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes Yes, the disclosure was sent to Exchanges within the timeline specified under the regulations. June 30, 2014	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
a.	Name of the transferor / seller	(i) Mr. Saurabh Kumar Mittal (ii) Punarvasu Builders and Developers Private Limited (iii) Gragerious Projects Private Limited	Yes
b.	Date of acquisition	July 9, 2014 – July 11, 2014	Yes
c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	(i) 17,172 Equity Shares from Mr. Saurabh Kumar Mittal (ii) 2,58,876 Equity	Yes

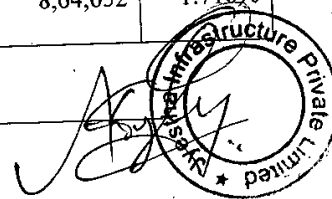
Jyestha Infrastructure Private Limited
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JYESTHA INFRASTRUCTURE PRIVATE LIMITED

		Shares from Punarvasu Builders and Developers Pvt. Ltd. (iii) 47,23,952 Equity Shares from Gragerious Projects Pvt. Ltd			
d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	9.305% (on diluted capital**)	Yes		
e.	Price at which shares are proposed to be acquired / actually acquired	(i) 40,45,061 Equity Shares from Gragerious Projects Private Limited at Rs. 25.32 per share approx., (ii) 6,78,891 Equity Shares from Gragerious Projects Private Limited at Rs. 27 per share, (iii) 2,58,876 Equity Shares from Punarvasu Builders and Developers Private Limited at Rs. 22.98 per share approx., (iv) 17,172 Equity Shares from Mr. Saurabh Kumar Mittal at Rs. 23.13 per share approx.	Yes		
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
a	Each Acquirer / Transferee(*)				
	Jyestha Infrastructure Private Limited	33,30,412*	6.587%	83,30,412	16.476%
b	Each Seller / Transferor				
	Saurabh Kumar Mittal	75,000	0.148%	57,828	0.114%
	Punarvasu Builders and Developers Private Limited	11,23,528	2.222%	8,64,652	1.710%

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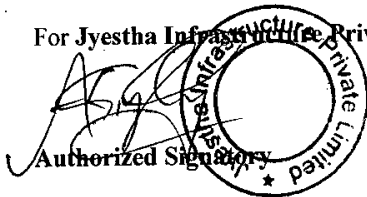
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Gragerious Projects Private Limited	56,36,836	11.148%	9,12,884	1.805%
Total	68,35,364	13.519%	18,35,364	3.629%

*Acquisition by Jyestha Infrastructure Private Limited of 40,45,061 Equity Shares from Gragerious Projects Private Limited on July 9, 2014 and 2,58,876 Equity Shares from Punarvasu Builders and Developers Private Limited and 17,172 Equity Shares from Mr. Saurabh Kumar Mittal on July 11, 2014 through inter-se transfer of shares and 6,78,891 Equity Shares from Gragerious Projects Private Limited on July 10, 2014 through inter-se transfer of shares.

** Diluted capital comprises of (a) 5,05,61,793 Equity shares of face value Rs. 2/- each and (b) 31,75,300 Equity shares of face value Rs. 2/- each arising out of exercise of stock options, which would be fully paid up at the time of issue

For Jyestha Infrastructure Private Limited

Authorized Signatory

Date: July 11, 2014

Place: Gurgaon

Jyestha Infrastructure Private Limited

(CIN: U70109DL2006PTC152802)

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