JYESTHA INFRASTRUCTURE PRIVATE LIMITED

Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

	Name of the Target Company (TC)	Indiabulls Wholesale Services Limited			
	Name of the acquirer(s)	Jyestha Infrastructure Private Limited			
	Name of the stock exchange where shares of	BSE Limited			
	the TC are listed	National Stock Exchange of India Limited			
·.	Details of the transaction including rationale,	Acquisition of:			
.	if any, for the transfer/ acquisition of shares	(i) 17,172 Equity Shares f	rom Mr. Saurabh Kumar		
	1	Mittal,	!		
	,	(ii) 2,58,876 Equity Shares from Punarvasu			
		Builders and Developers	Pvt. Ltd		
		(iii) 47,23,952 Equity S	hares from Gragerious		
		Projects Pvt. Ltd,			
	•	(through inter-se transfer)			
	Relevant regulation under which the acquirer	10(1)(a)(ii)			
5. '	Kelevani regulation under which the acquirer	· · · / · / (· · / / · · /			
	is exempted from making open offer	Yes			
5.	Whether disclosure of proposed acquisition		•		
	was required to be made under regulation 10				
•	(5) and if so,	The state of the s			
*	- whether disclosure was made and whether it	Yes, the disclosure was sent to Exchanges within the timeline specified under the regulations.			
	was made within the timeline specified under	the timeline specified un	der the regulations.		
	the regulations.	20 2014	S. C.		
	- date of filing with the stock exchange.	June 30, 2014			
		The second second	Whether the		
7.	Details of acquisition	Disclosures required	disclosures under		
		to be made under			
		regulation 10(5)	regulation 10(5) are		
			actually made		
a.	Name of the transferor / seller	(i) Mr. Saurabh Kumar	Yes		
a.	Traine of the training	Mittal			
		(ii) Punarvasu Builders			
		and Developers			
		Private Limited			
		(iii) Gragerious			
		Projects Private			
		Limited	` <u> </u>		
		July 9, 2014 – July 11,	Yes		
b.	Date of acquisition	2014			
		(i) 17,172 Equity	Yes		
	Number of shares/ voting rights in respect of	Shares from Mr.	1		
c.		COMMISS HORE WILL	1 ('A' A'(U		
c.	the acquisitions from each person mentioned	Sourabh Kumar Mittal	1 1/85		
c.	the acquisitions from each person mentioned in 7(a) above	Saurabh Kumar Mittal	A STORES		
c.	the acquisitions from each person mentioned in 7(a) above	Saurabh Kumar Mittal (ii) 2,58,876 Equity	Yes		

Jyestha Infrastructure Private Limited (CIN: U70109DL2006PTC152802)

296, Forest Lane, Neb Sarai, Sainik Farms, New Delhi - 110 068

JYESTHA INFRASTRUCTURE PRIVATE LIMITED

Punarvasu Builders and Developers Private	11,23,528	2.222%	8,64,652	1.710
	75,000	0.148%	<u> </u>	0.1149
	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	·		
	33,30,412*	6.587%	83,30,412	16.4769
	No. of shares held	% w.r.t total share capital of	No. of shares held	% w.r.t total share capital o
Shareholding details	per share approx., (iv) 17,172 Equity Shares from Mr. Saurabh Kumar Mittal at Rs. 23.13 per share approx. Pre-Transaction		Post-Transaction	
				Aion
	Shares from Builders and Developers I Limited at R	Private s. 22.98		
	Shares from Gragerious P Private Limit 27 per share,	rojects ted at Rs.		
acquired / actuary acquired	Gragerious Private Limit 25.32 per sha approx.,	ed at Rs.		· .
actually acquired as a % of diluted share capital of TC Price at which shares are proposed to be		Equity	Yes	
Total shares proposed to be acquired /	Pvt. Ltd 9.305% (on d		Yes	
	(iii) 47,23,952 Shares from	2 Equity		
	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC Price at which shares are proposed to be acquired / actually acquired Shareholding details Each Acquirer / Transferee(*) Jyestha Infrastructure Private Limited Each Seller / Transferor Saurabh Kumar Mittal	Developers Proposed to be acquired / actually acquired as a % of diluted share capital of TC Price at which shares are proposed to be acquired / actually acquired (i) 40,45,061 Shares from Gragerious Private Limit 25.32 per sha approx., (ii) 6,78,891 Shares from Gragerious Private Limit 27 per share, (iii) 2,58,87 Shares from Builders and Developers Limited at R per share ap (iv) 17,172 Shares from Saurabh Ku at Rs. 23.13 approx. Shareholding details Pre-Transa No. of shares held Each Acquirer / Transferee(*) Jyestha Infrastructure Private Limited Each Seller / Transferor Saurabh Kumar Mittal 75,000	Developers Pvt. Ltd. (iii) 47,23,952 Equity Shares from Gragerious Projects Pvt. Ltd 7 octually acquired as a % of diluted share capital of TC Price at which shares are proposed to be acquired / actually acquired (i) 40,45,061 Equity Shares from Gragerious Projects Private Limited at Rs. 25,32 per share approx., (ii) 6,78,891 Equity Shares from Gragerious Projects Private Limited at Rs. 27 per share, (iii) 2,58,876 Equity Shares from Punarvasu Builders and Developers Private Limited at Rs. 22.98 per share approx., (iv) 17,172 Equity Shares from Mr. Saurabh Kumar Mittal at Rs. 23.13 per share approx. Pre-Transaction No. of shares total held share capital of TC Each Acquirer / Transferee(*) Jyestha Infrastructure Private Limited 23,30,412* 6.587% Each Seller / Transferor Saurabh Kumar Mittal	Developers Pvt. Ltd. (iii) 47,23,952 Equity Shares from Gragerious Projects Pvt. Ltd 9.305% (on diluted capital of TC Price at which shares are proposed to be acquired / actually acquired (i) 40,45,061 Equity Shares from Gragerious Projects Private Limited at Rs. 25.32 per share approx., (ii) 6,78,891 Equity Shares from Gragerious Projects Private Limited at Rs. 27 per share, (iii) 2,58,876 Equity Shares from Punarvasu Builders and Developers Private Limited at Rs. 22.98 per share approx., (iv) 17,172 Equity Shares from Punarvasu Builders and Developers Private Limited at Rs. 23.13 per share approx. Shareholding details Pre-Transaction No. of Shares from No. of Shares total share capital of TC Each Acquirer / Transferee(*) Jyestha Infrastructure Private Limited 33,30,412* 6.587% 83,30,412 Each Seller / Transferor Saurabh Kumar Mittal 75,000 0.148% 57,828

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Total	68,35,364	13.519%	18,35,364	3.629%
Gragerious Projects Private Limited	56,36,836	11.148%	9,12,884	1.805%

*Acquisition by Jyestha Infrastructure Private Limited of 40,45,061 Equity Shares from Gragerious Projects Private Limited on July 9, 2014 and 2,58,876 Equity Shares from Punarvasu Builders and Developers Private Limited and 17,172 Equity Shares from Mr. Saurabh Kumar Mittal on July 11, 2014 through inter-se transfer of shares and 6,78,891 Equity Shares from Gragerious Projects Private Limited on July 10, 2014 through inter-se transfer of shares.

** Diluted capital comprises of (a) 5,05,61,793 Equity shares of face value Rs. 2/- each and (b) 31,75,300 Equity shares of face value Rs. 2/- each arising out of exercise of stock options, which would be fully paid up at the time of issue

For Jyestha Infrastrictife Private Limited

Date: July 11, 2014 Place: Gurgaon