

# KRITIKKA INFRASTRUCTURE PRIVATE LIMITED

DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

|   |  |   |  |  |
|---|--|---|--|--|
| 1 | Name of the Target company (TC)  | Indiabulls Wholesale Services Limited   |  |  |
| 2 | Name(s) of the Acquirer and Persons Acting in Concert (PACs) with the acquirer | <b>Acquirer:</b> (see Note)<br>Kritikka Infrastructure Private Limited<br><br><b>PACs:</b> (see Note)<br>Mr. Sameer Gehlaut,<br>Jyestha Infrastructure Private Limited,<br>Powerscreen Media Private Limited,<br>Karanbhumi Estates Private Limited,<br>Meru Minerals Private Limited,<br>Calleis Real Estate Private Limited,<br>Calleis Constructions Private Limited,<br>Calleis Properties Private Limited,<br>Dahlia Infrastructure Private Limited, and<br>Galax Minerals Private Limited |  |  |
| 3 | Whether the acquirer belongs to Promoter/Promoter group                        | Yes   |  |  |
| 4 | Name(s) of the Stock Exchange(s) where the shares of TC are Listed             | BSE Limited<br>National Stock Exchange of India Limited   |  |  |
| 5 | Details of the acquisition/disposal holdings as follows                        | Number  | % w.r.t. total shares/voting capital wherever applicable | % w.r.t. total diluted shares/voting capital of the TC |

| <u>Before the acquisition under consideration, holding of:</u> |   |                               |               |               |
|--|---|-------------------------------|---------------|---------------|
| (a)  | Shares carrying voting rights   | <b>Acquirer:</b><br>69,65,763 | 13.78%        | 12.96%        |
|  |   | <b>PACs:</b><br>84,80,412     | 16.77%        | 15.78%        |
| (b)  | Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)   | Nil                           | Nil           | Nil           |
| (c)  | Voting rights (VR) otherwise than by shares   | Nil                           | Nil           | Nil           |
| (d)  | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil                           | Nil           | Nil           |
| (e)  | <b>Total (a + b + c + d)</b>  | <b>1,54,46,175</b>            | <b>30.55%</b> | <b>28.74%</b> |

Kritikka Infrastructure Private Limited

(CIN: U45200DL2006PTC154578)

Registered Office: 296 Forest Lane, Neb Sarai, Sainik Farms, New Delhi-110068



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| <b>Details of acquisition / sale:</b>            |  | <b>(see Note)</b>   |               |               |
|--|--|---|---------------|---------------|
| (a)  | Shares carrying voting rights acquired/sold  | Nil   | Nil           | Nil           |
| (b)  | Voting rights (VRs) acquired/ sold otherwise than by shares  | Nil   | Nil           | Nil           |
| (c)  | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold     | Nil   | Nil           | Nil           |
| (d)  | Shares encumbered / invoked/ released by the acquirer  | Nil   | Nil           | Nil           |
| (e)  | <b>Total (a + b + c +/- d)</b>   | <b>Nil</b>  | <b>Nil</b>    | <b>Nil</b>    |
| <b>After the acquisition / sale, holding of:</b> |  | <b>(see Note)</b>   | <b>Nil</b>    | <b>Nil</b>    |
| (a)  | Shares carrying voting rights  | <b>Acquirer:</b><br>69,65,763   | 13.78%        | 12.96%        |
|  |  | <b>PACs:</b><br>84,80,412   | 16.77%        | 15.78%        |
| (b)  | Shares encumbered with the acquirer  | Nil   | Nil           | Nil           |
| (c)  | Voting rights (VRs) otherwise than by shares   | Nil   | Nil           | Nil           |
| (d)  | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition | Nil   | Nil           | Nil           |
| (e)  | <b>Total (a + b + c + d)</b>   | <b>1,54,46,175</b>  | <b>30.55%</b> | <b>28.74%</b> |
| 6  | Mode of acquisition/sale (e.g. open market/ off - market/ public issue/rights issue/preferential allotment / <i>inter se</i> transfer etc.)  | see Note  |               |               |
| 7  | Date of acquisition/ sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable  | De-classification took place on July 18, 2014   |               |               |
| 8  | Equity share capital / total voting capital of the TC before the said acquisition/sale   | Rs. 10,11,23,586/- (comprising 5,05,61,793 Equity Shares of face value of Rs. 2/- each)         |               |               |
| 9  | Equity share capital / total voting capital of the TC after the said acquisition/sale  | Rs. 10,11,23,586/- (comprising 5,05,61,793 Equity Shares of face value of Rs. 2/- each)         |               |               |
| 10   | Total diluted share/voting capital of the TC after the said acquisition  | Rs. 10,74,74,186/- (comprising (a) 5,05,61,793 Equity shares of face value Rs. 2/- each and (b) |               |               |

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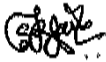
|  |   |
|--|---|
|  | 31,75,300 Equity shares of face value Rs. 2/- each arising out of exercise of stock options, which would be fully paid up at the time of issue) |
|--|---|

**Note:**

Consequent to the de-classification of the Promoters / Promoter Group Entities / Persons Acting in Concert with the Promoters (PACs) of the Target Company, intimated by the Target Company to the Exchanges on July 18, 2014 -

- (a) The Promoters / Promoter Group Entities / PACs, as mentioned at sl no 2 above, holding an aggregate of 1,54,46,175 shares, constituting 30.55% of the paid-up capital of the Target Company, shall continue as Promoters / Promoter Group Entities / PACs of the Target Company; and
- (b) Mr. Rajiv Rattan, Yantra Energetics Private Limited, Spire Constructions Private Limited, Laurel Energetics Private Limited, Nettle Constructions Private Limited, Antheia Infrastructure Private Limited, Antheia Properties Private Limited, Mr. Saurabh Kumar Mittal, Gragerious Projects Private Limited, Punarvasu Builders and Developers Private Limited, Ceres Trading Services Private Limited, Daisy Projects Private Limited, Lucerne Trading Services Private Limited, Cleta Infrastructure Private Limited and Cleta Constructions Private Limited, holding an aggregate of 65,43,508 shares, constituting 12.942% of the paid-up capital of the Target Company, have ceased to be the Promoters / Promoter Group Entities of the Target Company/ PACs with them, with effect from July 18, 2014.

For Kritikka Infrastructure Private Limited



Authorized Signatory



Date: July 22, 2014

Place: Mumbai

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