

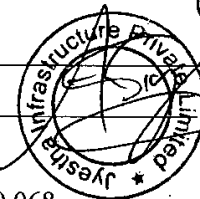
JYESTHA INFRASTRUCTURE PRIVATE LIMITED

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Indiabulls Wholesale Services Limited
2.	Name of the acquirer(s)	Jyestha Infrastructure Private Limited
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
a.	Name of the person(s) from whom shares are to be acquired	Mr. Saurabh Mittal Punarvasu Builders and Developers Pvt. Ltd. Gragerious Projects Pvt. Ltd.
b.	Proposed date of acquisition	9 th – 11 th July, 2014
c.	Number of shares to be acquired from each person mentioned in 4(a) above	17,172 Equity Shares of Rs. 2/- each from Mr. Saurabh Mittal 2,58,876 Equity Shares of Rs. 2/- each from Punarvasu Builders and Developers Pvt. Ltd. 47,23,952 Equity Shares of Rs. 2/- each from Gragerious Projects Pvt. Ltd.
d.	Total shares to be acquired as % of share capital of TC	9.89%
e.	Price at which shares are proposed to be acquired	The shares shall be acquired at market price or at the price not higher than 25% of the price computed at point no. 6 below.
f.	Rationale, if any, for the proposed transfer	Inter-se transfer among promoters
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of	Rs. 23.22

Jyestha Infrastructure Private Limited
(CIN: U70109DL2006PTC152802)

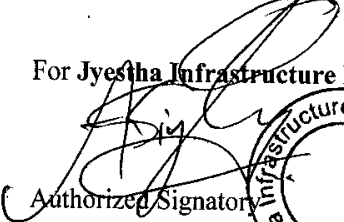
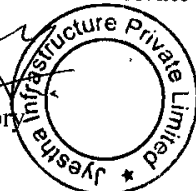
296, Forest Lane, Neb Sarai, Sainik Farms, New Delhi – 110 068



JYESTHA INFRASTRUCTURE PRIVATE LIMITED

	this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	We hereby declare that the acquisition price would not be higher by more than 25% of the price computed in point 6.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	We hereby declare that the transferor and transferee will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.

For Jyestha Infrastructure Private Limited


 Authorized Signatory
 

Date: 30th June, 2014

Jyestha Infrastructure Private Limited

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