



INDIAN OVERSEAS BANK
INVESTOR RELATIONS CELL, BALANCE SHEET MANAGEMENT DEPARTMENT
CENTRAL OFFICE

Proceedings of the 14th Annual General Meeting of the Shareholders of Indian Overseas Bank held on Friday, 27 June 2014 at 10 am at Rani Seethai Hall, 603, Anna Salai, Chennai – 600 006.

Total Number of Shareholders who attended the meeting	2,941
Total Number of Proxies who attended the meeting	13
No of Shareholders present in the meeting through Authorised representative	54

Shri. M.Narendra, Chairman and Managing Director called the meeting. He welcomed the shareholders and stated that the requisite quorum as per Regulation 58 (i) of the Indian Overseas Bank (Shares and Meetings) Regulations, 2003 was present and called the meeting to order.

Chairman introduced the Directors, Chief General Managers and the General Managers, of the bank present on the dais. He also informed that Dr.Alok Pande, Gol nominee, could not attend the meeting owing to official exigencies.

The Chairman then announced the details of proxies and authorised representatives received by the bank.

The Chairman thereafter informed that Notice convening the 14th AGM was mailed to Shareholders from 31.05.2014 to 03.06.2014 (both days inclusive) and was also published in "The Hindu" and in the "Business Line" on 02.06.2014 and said that with the permission of the Shareholders, the same was taken as read.

Chairman then addressed the shareholders and highlighted the performance of the bank during the year 2013-14.

The Chairman then moved the Resolution for Approval and adoption of Accounts for the year ended 31.03.2014 together with the report of Board of Directors and Auditors thereon. The resolution was proposed by Shri. S.Krishnamurthy, DP ID: 302437 and Client ID: 20001126 and seconded by Shri. S. Ramesh Shankar, DP ID: IN 301696, Client Id: 10935647.

Before putting the resolution to vote, the Chairman invited the shareholders present at the meeting to participate in the discussion on the Balance Sheet as at 31.03.2014, Profit and Loss account for the year ended 31.03.2014 and the Directors' report and the Auditors Report thereon. 6 Shareholders participated in the discussion and raised various queries and sought clarifications on Accounts, Dividend and proposal for raising of capital.



The Chairman, thereafter, thanked the Shareholders for actively participating in the discussion and replied to the various queries/observations made by the Shareholders.

The Chairman then concluded the discussion and put the resolution to vote and on the basis of show of hands, declared that the resolution seeking approval for adoption of accounts was passed unanimously.

The Chairman then took up the agenda item No. 2 of the Notice convening the meeting. He informed that the Board of Directors, at its meeting held on 29.01.2014 had recommended an interim dividend of Re.0.70 per share and the Board of Directors at its meeting held on 29.04.2014 had declared a final dividend of Rs.0.50 per share (i.e. 5%) for the year 2013-14, totaling 12% for the financial year 2013-14, and moved the resolution for declaration of Dividend. The resolution was proposed by Shri S Maheswaran DP ID IN 302437 Client ID 10085526 and seconded by Shri. N Sekar , DP ID IN 302437 Client ID 10054024. On the basis of show of hands, the Chairman declared that the resolution seeking approval for declaration of dividend was passed unanimously.

He then took up the 3rd resolution regarding authorization for further issue of shares during the year and the resolution was proposed by Mr. P.Panchanathan, DP ID IN 302437 and Client ID: 20020357 and seconded by M Swaminathan, DP ID IN 301313, Client ID 20933308. Chairman, then, put the resolution to vote and on the basis of show of hands declared that the resolution was passed unanimously.

The Chairman then declared that the 14th Annual General Meeting as closed.

Date: 30.06.2014
Place: Chennai 600 002


[S Kalpaga Rani]
Assistant General Manager(Offg.)

