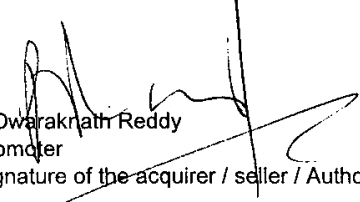


After the acquisition/sale, holding of:			
e) Shares carrying voting rights	295194	7.87%	7.87%
f) Shares encumbered with the acquirer	1358501	36.23%	36.23%
g) VRs otherwise than by shares	N.A	N.A	N.A
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
i) Total (a+b+c+d)	1653695	44.10%	44.10%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transmisson thorough off-market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	15/07/2014		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.3.75Crs		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.3.75Crs		
Total diluted share/voting capital of the TC after the said acquisition	Rs.3.75Crs		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


 P.Dwaraknath Reddy
 Promoter
 Signature of the acquirer / seller / Authorised Signatory
 Place: Chennai
 Date: 16-07-2014

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Indo National Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr.P.Dwaraknath Reddy		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange National Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	233768	6.23%	6.23%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	1358501	36.23%	36.23%
c) Voting rights (VR) otherwise than by shares	N.A	N.A	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A	N.A	N.A
e) Total (a+b+c+d)	1592269	42.46%	42.46%
Details of acquisition/sale			
f) Shares carrying voting rights acquired/sold ✓	61426	1.64%	1.64%
g) VRs acquired /sold otherwise than by shares	N.A	N.A	N.A
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A	N.A	N.A
i) Shares encumbered / invoked/released by the acquirer	N.A	N.A	N.A
j) Total (a+b+c+/-d)	61426	1.64%	1.64%