

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Infomedia Press Limited (“Company”)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Independent Media Trust (represented by its trustee Sanchar Content Private Limited) (“IMT”) Persons acting in concert with IMT for the purpose of this filing a) Reliance Industries Limited (“RIL”) b) Reliance Industrial Investments and Holdings Limited (“RIIHL”)		
Whether the acquirer belongs to Promoter/Promoter group	Pursuant to this acquisition, the Acquirer (IMT) and Reliance Industries Limited have become the new promoters of the Target Company from July 7, 2014		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Equity Shares are listed on the BSE Limited and the National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**) ¹
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil

Details of acquisition			
a) Shares carrying voting rights acquired	2,39,13,061	47.64%	47.60%
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+/-d)	2,39,13,061	47.64%	47.60%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	2,39,13,061	47.64%	47.60%
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+d)	2,39,13,061	47.64%	47.60%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Indirect acquisition of Equity Shares, voting rights and control of Infomedia, pursuant to the indirect acquisition of Network 18 Media & Investments Limited (which holds 2,39,13,061 Equity Shares of Infomedia) pursuant to the acquisition of 100 per cent of the equity shares of the holding companies ² .		

Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	The Equity Shares that have been indirectly acquired are pari-passu with the existing Equity Shares of the Company
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	7 th July, 2014
Equity share capital / total voting capital of the TC before the said acquisition	5,01,94,172 fully paid-up equity shares of Rs 10 each aggregating to Rs. 50,19,41,720
Equity share capital/ total voting capital of the TC after the said acquisition	5,01,94,172 fully paid-up equity shares of Rs 10 each aggregating to Rs. 50,19,41,720
Total diluted share/voting capital of the TC after the said acquisition	The Emerging Voting Capital is 5,02,39,322 fully paid-up equity shares of Rs 10 each aggregating to Rs. 50,23,93,220 There are no convertible instruments like convertible securities and warrants. Outstanding vested options and options that are expected to vest on or prior to December 31, 2014 have been included in the Emerging Voting Capital

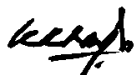
Note 1: The Emerging Voting Capital includes 45,150 employee stock options vested or which shall vest prior to December 31, 2014.

Note 2: The holding companies as referred herein are :

- (i) *RB Mediasoft Private Limited*
- (ii) *RRB Mediasoft Private Limited*
- (iii) *RB Media Holdings Private Limited*
- (iv) *Watermark Infratech Private Limited*
- (v) *Colorful Media Private Limited*
- (vi) *Adventure Marketing Private Limited*

Capitalized terms not defined herein shall have the meaning assigned to them in the Infomedia PA, Infomedia DPS or the Infomedia DLoF.

For Independent Media Trust



K. R. Raja
Secretary

Date: July 8, 2014

Place: Mumbai