

Mehra Goel & Co.
Chartered Accountants

**The Board of Directors,
M/S Jay Bharat Maruti Limited
601 Hemkunt Chambers,
89 Nehru Place, New Delhi-110019.**

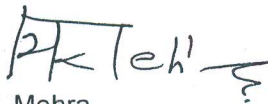
**Sub. : Limited Review Report to M/s Jay Bharat Maruti Limited for the period
ended 30th June 2014**

We have reviewed the accompanying statement of unaudited financial results of M/S Jay Bharat Maruti Limited for the period ended on 30th June 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mehra Goel & Co.
(Chartered Accountants)
FRN. 000517N



R. K. Mehra
Partner
M.No. 6102

Place: Gurgaon
Date: 10th July 2014

PART - I STATEMENT OF UNAUDITED RESULTS FOR THREE MONTHS ENDED 30th JUNE 2014				(Rs. In Lacs)	
S.no.	Particulars	Three Months			Year
		Ended			Ended
		30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
		Unaudited	Audited	Unaudited	Audited
			Refer Note 4		
1	Income from operations				
a	Gross sales/income from operations	33,391.81	35,290.79	30,221.16	129,851.19
	Less:- Excise duty Recovered	4,214.16	4,230.06	3,794.79	15,910.35
	Net Sales/ Income from operations	29,177.65	31,060.73	26,426.37	113,940.84
b	Other operating income	1,817.84	1,903.19	1,774.18	7,216.73
	Total Income from operations (Net)	30,995.49	32,963.92	28,200.55	121,157.57
2	Expenses				
a)	Cost of materials consumed	24,380.11	26,264.29	21,574.24	94,248.97
b)	Purchases of stock-in-trade				
c)	Changes in Inventory of finished goods, Work-in-Progress and stock-in-trade	(28.32)	(174.60)	537.79	936.04
d)	Employee benefits expense	1,720.92	1,707.76	1,593.94	6,441.93
e)	Depreciation and amortisation expense	1,041.57	1,206.87	1,087.15	4,554.07
f)	Other expenses	2,353.72	2,371.80	2,190.95	8,911.30
	Total expenses	29,468.00	31,376.12	26,984.07	115,092.31
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,527.49	1,587.80	1,216.48	6,065.26
4	Other income	33.71	106.90	32.03	264.17
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,561.20	1,694.70	1,248.51	6,329.43
6	Finance costs	540.34	579.31	477.84	2,158.15
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,020.86	1,115.39	770.67	4,171.28
8	Exceptional items		1,440.92	-	1,440.92
9	Profit from ordinary activities before tax (7+8)	1,020.86	(325.53)	770.67	2,730.36
10	Tax Expense	344.45	44.43	261.32	1,078.55
11	Net Profit from ordinary activities after tax (9-10)	676.41	(369.96)	509.35	1,651.81
12	Extraordinary items				
13	Net profit for the period (11+12)	676.41	(369.96)	509.35	1,651.81
14	Paid up equity share capital (Face value of share Rs. 5/- each)	1,082.50	1,082.50	1,082.50	1,082.50
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				16,147.12
16.i	Earning per Share (before extraordinary items) (of Rs. 5/- each) (not annualised)				
a)	Basic	3.12	(1.71)	2.35	7.63
b)	Diluted	3.12	(1.71)	2.35	7.63
16.ii	Earning per Share (after extraordinary items) (of Rs. 5/- each) (not annualised)				
a)	Basic	3.12	(1.71)	2.35	7.63
b)	Diluted	3.12	(1.71)	2.35	7.63

Part - II Select Information

A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of Shares	8,969,800	8,969,800	8,969,800	8,969,800
	- Percentage of shareholding	41.43%	41.43%	41.43%	41.43%
2	Promoters and promoter group shareholding				
a)	Pledged /Encumbered				
	-Number of Shares	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
b)	Non-Encumbered				
	-Number of Shares	12,680,200	12,680,200	12,680,200	12,680,200
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the company)	58.57%	58.57%	58.57%	58.57%

B	INVESTOR COMPLAINTS	Quarter ended 30.06.2014
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

- The above results for the quarter ended 30th June, 2014 are reviewed by the audit committee and taken on record by the Board of Directors in their meeting held on 10th July, 2014.
- Tax expense includes provision for Current Tax (Net of/includes MAT Credit entitlement/utilised) and Deferred Tax.
- The Company is primarily engaged in the business of manufacturing of components for Automobiles, which is governed by the same set of risk and returns. Therefore the Accounting Standard -17 on 'Segment Reporting' as notified under Companies (Accounting Standards) Rules 2006, is not applicable.
- The figures of quarter ended 31st March 2014 are the balancing figures between audited figures in respect of the full financial year and the published figures upto the third quarter.
- Considering the Preventive and Regular Maintenance Schedule, proper upkeep, previous breakdown history and nature of work of the Entity, Management is of the opinion that useful life of the Plant & Machinery including Electrical Installation shall continue to be the same as in the earlier years.

Place :- Gurgaon
Dated :- 10th July, 2014

By Order of the Board
FOR JAY BHARAT MARUTI LIMITED

S. K. ARYA
CHAIRMAN & MANAGING DIRECTOR