

MRF LIMITED

Regd. Office: 114, Greams Road, Chennai - 600 006

CIN : L25111TN1960PLC004306 ; Website : www.mrf tyres.com ; Email : mrfshare@mrfmail.com ; Ph: 044-28292777

PART I						
Statement of Standalone Unaudited Results for the Quarter and Nine months ended 30th JUNE, 2014						
PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	30.06.2014	31.03.2014	30.06.2013	30.06.2014	30.06.2013	30.09.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1 Income from Operations						
(a) Gross Sales/Income from Operations	370940	366068	340603	1091085	999254	1344475
Less: Excise duty	37410	36328	35718	108103	101545	132196
Net Sales/Income from Operations	333530	329740	304885	982982	897709	1212279
(b) Other Operating Income	168	151	261	664	662	837
Total income from operations (net)	333698	329891	305146	983646	898371	1213116
2 Expenses						
a) Cost of materials consumed	199004	216564	191249	624190	575448	780083
b) Purchases of stock-in-trade	726	655	5416	5395	6736	12513
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	12988	(506)	1641	8438	6598	(2673)
d) Employee benefits expense	19124	18581	15270	55236	42307	60349
e) Depreciation and amortisation expense	10631	10641	9342	31206	27621	37293
f) Other Expenses	52948	53348	43227	158344	134189	186180
Total Expenses	295421	299283	266145	882809	792899	1073745
3 Profit from Operations before Other Income, finance costs and exceptional items (1-2)	38277	30608	39001	100837	105472	139371
4 Other Income	2005	1075	858	4074	1668	2903
5 Profit from Ordinary activities before finance costs and exceptional items (3+4)	40282	31683	39859	104911	107140	142274
6 Finance costs	5360	6296	4788	17513	14734	19594
7 Profit from Ordinary activities after finance costs but before exceptional items (5+(-)6)	34922	25387	35071	87398	92406	122680
8 Exceptional Items	-	-	-	-	-	-
9 Profit from Ordinary activities before tax (7 +(-)8)	34922	25387	35071	87398	92406	122680
10 Tax Expense	11900	8300	12343	29300	30595	42459
11 Net Profit from ordinary activities after tax (9-10)	23022	17087	22728	58098	61811	80221
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit for the period (11 +(-) 12)	23022	17087	22728	58098	61811	80221
14 Paid-up Equity Share Capital (Face value of Rs.10/- each)	424	424	424	424	424	424
15 Paid-up Debt Capital of the Company *	63500	63500	70000	63500	70000	70000
16 Reserve excluding Debenture Redemption Reserves as per balance sheet of previous accounting year	-	-	-	-	-	364090
17 Debenture Redemption Reserve(Cumulative)	7606	7037	6830	7606	6830	7526
18 Earnings Per Share (Face value Rs.10/- each)						
Basic and diluted EPS (Rs. Per Share)	542.82	402.87	535.89	1369.86	1457.41	1891.49

PART II							
Select Information for the Quarter and Nine months ended 30th JUNE, 2014							
PARTICULARS		Quarter Ended			Nine Months Ended		Year Ended
		30.06.2014	31.03.2014	30.06.2013	30.06.2014	30.06.2013	30.09.2013
A PARTICULARS OF SHAREHOLDING							
1 Public Shareholding -	No. of Shares	3081360	3081828	3084753	3081360	3084753	3083103
	% of Shareholding	72.65%	72.67%	72.73%	72.65%	72.73%	72.70%
2 Promoters and promoter group Shareholding							
a) Pledged/Encumbered							
- No. of Shares		6550	6550	6550	6550	6550	6550
- (As a % of the total shareholding of promoter and promoter group)		0.56%	0.56%	0.57%	0.56%	0.57%	0.57%
- (As a % of the total share capital of the Company)		0.16%	0.15%	0.16%	0.16%	0.16%	0.15%
b) Non-encumbered							
- No. of Shares		1153233	1152765	1149840	1153233	1149840	1151490
- (As a % of the total shareholding of promoter and promoter group)		99.44%	99.44%	99.43%	99.44%	99.43%	99.43%
- (As a % of the total share capital of the Company)		27.19%	27.18%	27.11%	27.19%	27.11%	27.15%

Particulars	Quarter ended 30.06.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	NIL

Notes:

- The above unaudited standalone results have been subjected to Limited Review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on **23rd July, 2014**
 - The Company is dealing mainly in rubber products and has no other reportable segment.
 - The Board of Directors has approved the payment of interim dividend of Rs.3/- Per share payable to Shareholders as on the Record date: 07/08/2014
 - Provision for Taxation has been made in respect of Income presently determined, subject to appropriate revision/adjustment on final determination of Income for the Relevant Previous Year as per Income Tax Act, 1961, & net of Deferred Tax.
- * Paid up Debt Capital represents Secured Redeemable Non-Convertible Debentures.

Place: Chennai
Date: 23rd July, 2014

For MRF LIMITED

(ARUN MAMMEN)
MANAGING DIRECTOR

SASTRI & SHAH,
CHARTERED ACCOUNTANTS
"LEELAVATI"
69, ARMENIAN STREET
CHENNAI-600 001

M.M. NISSIM AND CO.,
CHARTERED ACCOUNTANTS
BARODAWALA MANSION, B-WING,
3rd FLOOR
81, Dr. ANNIE BESANT ROAD, WORLI
MUMBAI-400 018

**"LIMITED REVIEW" REPORT ON THE FINANCIAL RESULTS OF MRF LTD FOR THE
QUARTER ENDED 30th JUNE, 2014**

To


The Board of Directors,
MRF Ltd.,
124, Greams Road,
Chennai – 600 006

We have reviewed the accompanying statement of unaudited financial results of MRF Limited for the quarter ended 30th JUNE, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

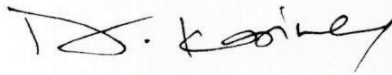
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SASTRI & SHAH
Chartered Accountants
(Reg.No.003643S)


(C.R.KUMAR)
Partner
M. No.26143

For M M NISSIM AND CO.
Chartered Accountants
(Reg.No.107122W)


(N. KASHINATH)
Partner
M. No.36490

Chennai, 23rd JULY 2014