

MANGALAM ORGANICS LIMITED

(FORMERLY DUJODWALA PRODUCTS LIMITED)

Head Office : 812, Tulsiani Chambers, 212, Nariman Point, Mumbai - 400 021.
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ISO 9001:2008 CERTIFIED ORGANISATION

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2014.

Sr. No.		Quarter ended on			Rs. In Lacs
		30.06.2014	30.06.2013	31.03.2014	Year ended on
		Reviewed	Reviewed	Audited	31.03.2014
				Audited	
1	Income from operations				
	[a] Net Sales / Income from operations including Trading Sales	5,711.39	6,098.61	8,028.04	25,267.17
	Less: Excise Duty	514.85	547.99	558.05	2,101.32
	Net of Excise	5,196.54	5,550.62	7,469.99	23,165.85
	[b] Other income	15.80	8.73	72.04	117.17
	Total Income from operations [a + b]	5,212.34	5,559.35	7,542.03	23,283.02
2	Expenses				
	[a] Cost of Material consumed	3,896.68	3,254.33	5,666.39	15,602.53
	[b] Purchase of stock-in-trade	569.18	543.31	460.47	2,293.54
	[c] Change of inventories of finished goods, work in process and stock-in-trade	(642.55)	852.35	16.44	154.56
	[d] Employees benefits expenses	230.15	184.21	244.77	840.79
	[e] Depreciation and amortisation expenses	119.68	79.07	156.30	467.63
	[f] Other Expenses	687.59	409.31	631.82	2,418.22
	Total Expenses (a)+(b)+(c)+(d)+(e)+(f)	4,860.73	5,322.58	7,176.19	21,777.27
4	Finance Cost	141.55	130.48	195.96	789.94
5	Exceptional Items	-	-	-	-
6	Profit (+)/Loss(-) from Ordinary Activities before tax [3]-[4+5+6]	210.06	106.29	169.88	715.81
7	Tax Expenses	-	-	237.41	237.41
8	Net Profit (+)/ Loss (-) from Ordinary Activities after tax [7-8]	210.06	106.29	(67.53)	478.40
9	Extra-Ordinary Items [Net of tax expenses]	-	-	-	-
10	Net Profit (+)/Loss(-) for the period [9 - 10]	210.06	106.29	(67.53)	478.40
11	Paid-up equity share capital [Face Value of each share Rs.10/-]	905.27	905.27	905.27	905.27
12	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	4,196.02	3,717.62	4,196.02	4,196.02
13	Earnings Per Share (EPS)				
	[a] Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)				
	- Basic	2.32	1.17	(0.75)	5.28
	- Diluted	2.32	1.17	(0.75)	5.28



	[b] Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)				
	- Basic	2.32	1.17	(0.75)	5.28
	- Diluted	2.32	1.17	(0.75)	5.28
13	Public shareholding				
	- Number of shares	48,07,469	48,12,986	48,07,469	48,07,469
	- Percentage of shareholding	53.11	53.17	53.11	53.11
14	Promoters and promoter group shareholding				
	(a) Pledged / Encumbered				
	- Number of shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the Company)				
	(b) Non-encumbered				
	- Number of shares	42,45,211	42,39,694	42,45,211	42,45,211
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	46.89	46.83	46.89	46.89

NOTES :

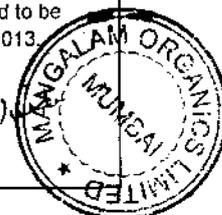
- 1] The above Un-audited Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 4th July, 2014.
- 2] The Statutory Auditors of the Company have carried out limited review of the above results.
- 3] During the quarter, no investor's complaints received and there were no investors complaints pending for for redressal at the end of the quarter.
- 4] The segment-wise reporting as defined in AS-17 is not applicable since the Company has only one reportable segment 'Chemicals'.
- 5] Current tax and deferred tax provision will be made at the year end. However the Company has paid advance tax of Rs. 50 Lacs upto 30th June, 2014.
- 6] Corresponding figures of the previous period/ year have been re-grouped / re-arranged wherever necessary to make them comparable.
- 7] The Management has estimated (without any technical evaluation) that the useful life of the assets as on 1.4.2014 will be depreciated fully over the period when depreciation is charged as per the rates provided in the Companies Act, 1956 and it has continued the same method of charging depreciation which is considered to be adequate irrespective of the new rate of depreciation as indicative in Schedule II of the Companies Act, 2013.

For Mangalam Organics Limited

Pankaj Dujodwala
Pankaj Dujodwala
Managing Director

Place : Mumbai

Date : 4th July, 2014.



The Board of Directors,
M/s Mangalam Organics Limited
(Formerly Dujodwala Products limited)
812, Tulsiani Chambers,
Nariman Point,
Mumbai-400021

Dear Sir,

Sub: "Review Report" for the three months ended on 30th June, 2014.

We have reviewed Standalone Unaudited Financial Results for the Quarter and June Months Ended 30/06/2014, of the accompanying Statement of Unaudited Financial Results of **M/s. MANGALAM ORGANICS LIMITED** (Formerly known as Dujodwala Products limited), which has been approved by the Board of Directors, **except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.** Management is responsible for the preparation and presentation of the Statement in accordance with applicable Accounting Standards and other recognized accounting practices and policies. Our responsibility is to express a conclusion on the said Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, **except that:**

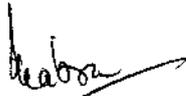
- a). **Compliance of the Accounting Standard-15 on Employee Benefits will be done at the year end;**
- b). **Compliance of the Accounting Standard-29 regarding disclosure on Provisions, Contingent Liabilities and Contingent Assets will be done at year end.**
- c). **Provision for the Income Tax including deferred tax will be done at year end.**
- d). **Estimating the useful life at same old rates of depreciation as provided in Companies Act, 1956(without technical evaluation) instead of actual estimation of useful life or providing depreciation at new rates as indicative in Schedule II of the Companies Act, 2013.**



Nothing has come to our attention that causes us to believe that the said Statement is not prepared, in all material respects, in accordance with applicable Accounting Standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed.

Thanking you,
Yours faithfully,

For R. Kabra & Co.
Chartered Accountants



R. L. Kabra
Partner
M. No. 016216
FRN: 104502W
Place: Mumbai
Date: 04 July, 2014

