



CIN No. : L17120MH1961PLC012080

Website: www.modellawoollens.com

Tel. : 91 - 22 - 2204 7424

: 91 - 22 - 2204 9879

Fax : 91 - 22 - 2287 2620

E-mail: modella@vsnl.com

modella woollens limited

REGISTERED OFFICE : 4-C, VULCAN INSURANCE BUILDING, VEER NARIMAN ROAD, MUMBAI-400 020. INDIA

UNAUDITED FINANCIAL RESULTS(PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2014

Particulars	(Rs. In lakhs)			
	1 3 months ended 30.6.2014 (Unaudited)	2 3 months ended 31.3.2014 (Audited)	3 Corresponding 3 months in the previous year 30.6.2013 (Unaudited)	4 Year to date figures for year ended 31.3.2014 (Audited)
1 Income from operations				
a) Net Sales/Income from operations (Net of excise duty)	-	-	-	-
b) Other Operating Income	-	-	-	-
Total income from operations (net)	-	-	-	-
2 Expenses				
a) Cost of material consumed	-	-	-	-
b) Purchases of stock-in-trade	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
d) Employees benefit expenses	5.69	5.08	4.29	17.70
e) Depreciation	0.03	0.02	0.02	0.07
f) Rent	0.58	0.58	0.58	2.31
g) Electricity	0.60	0.29	0.46	1.68
h) Legal & Professional Expenses	0.22	0.68	0.19	1.19
i) Other Expenditure	2.30	1.50	1.53	7.17
Total expenses	9.42	8.15	7.07	30.12
3 Profit/(Loss) from Operations before Other Income, finance costs & exceptional Items(1-2)	(-) 9.42 (-)	8.15 (-)	7.07 (-)	30.12
4 Other Income	0.02	0.05	2.20	2.35
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items(3-4)	(-) 9.40 (-)	8.10 (-)	4.87 (-)	27.77
6 Finance Costs	-	-	-	-
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	(-) 9.40 (-)	8.10 (-)	4.87 (-)	27.77
8 Exceptional Items	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax (7-8)	(-) 9.40 (-)	8.10 (-)	4.87 (-)	27.77
# Tax expense	-	-	(-)	3.04
# Net Profit/(Loss) from Ordinary Activities after tax(9-10)	(-) 9.40 (-)	8.10 (-)	4.87 (-)	30.81
# Extraordinary Item(net of tax expenses)	-	-	-	-
# Net Profit/(Loss) for the period (11-12)	(-) 9.40 (-)	8.10 (-)	4.87 (-)	30.81
# Paid-up equity share capital (Face Value of the share shall be indicated)	91	91	91	91
# Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	NIL	NIL	NIL	NIL
# i) Earning per share(before extraordinary items) of Rs.10/- each)(not annualised):				
a) Basic	(-) 1.03 (-)	0.89 (-)	0.54 (-)	3.39
b) Diluted	(-) 1.03 (-)	0.89 (-)	0.54 (-)	3.39
ii) Earning per share(after extraordinary items) of Rs.10/- each)(not annualised):				
a) Basic	(-) 1.03 (-)	0.89 (-)	0.54 (-)	3.39
b) Diluted	(-) 1.03 (-)	0.89 (-)	0.54 (-)	3.39

Particulars	1	2	3	4
	3 months ended 30.6.2014	3 months ended 31.3.2014	Corresponding 3 months in the previous year 30.6.2013	Year to date figures for the year ended 31.3.2014
	(Unaudited)	(Audited)	(Unaudited)	(Audited)

A PARTICULARS OF SHAREHOLDING

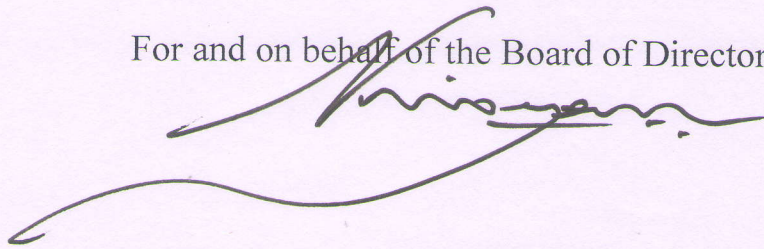
1 Public Shareholding				
-Number of shares	530559	530559	530559	530559
-Percentage of shareholding	58.31%	58.31%	58.31%	58.31%
2 Promoters and promoter group shareholding**				
a) Pledged/Encumbered				
-Number of shares	NIL	NIL	NIL	NIL
-Percentage of shares(as a %of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
-Percentage of shares(as a %of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.
b) Non-encumbered				
-Number of shares	379441	379441	379441	379441
-Percentage of shares(as a %of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
-Percentage of shares(as a %of the total share capital of the company)	41.69%	41.69%	41.69%	41.69%

	Particulars	3 months ended 30.6.14
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

Notes:

1. The above Financial Results were taken on record by the Board of Directors at their meeting held on 24th July, 2014 and approved the same for release.
2. The Financial Results are in accordance with the recognition and measurement principles laid down in Accounting Standard(AS) 25 "Interim Financial Reporting" as notified in the Companies(Accounting Standards) Rule, 2006.
3. The limited review for the quarter ended 30th June, 2014 has been carried out by the statutory auditors.
4. Figures of previous quarter/year have been regrouped/rearranged wherever necessary to confirm to the current quarter.

For and on behalf of the Board of Directors



Place : Mumbai
Dated: 24th July, 2014

(V.K. Grover)
Chairman & Managing Director

DESAI AND BHAGTANEY
CHARTERED ACCOUNTANTS

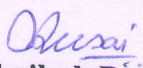
SHAILESH S. DESAI
B.Com, F.C.A.

MANOJ D. BHAGTANEY
B.Com, F.C.A.

**Review Report to the
Board of Directors of
Modella Woollens Limited**

1. We have reviewed the accompanying statement of Unaudited Financial Results (Provisional) for the period April 01, 2014 to June 30, 2014 of Modella Woollens Limited prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India. This statement is the responsibility of the Company's management and has been approved by the Board of Directors.
2. We have conducted a limited review to obtain moderate assurance as to whether the above financial statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly do not express an audit opinion.
3. In respect of borrowings by the Company necessary formalities as prescribed by the Companies Act, 2013 are yet to be done.
4. Based on the limited review carried out by us of the accompanying statement of Unaudited financial results for the quarter ended June 30, 2014 and read with the significant accounting policies and the notes to accounts and subject to para 3 above, nothing has come to our attention that causes us to believe that the statement prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Desai and Bhagtaneey
Chartered Accountants**


Shailesh Desai
Partner

Membership No: 036935
Firm Regn. No. 115646W
Mumbai, 24/07/2014

