

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		National Stock Exchange of India Ltd (NSE)											
MUKAND LIMITED		BSE Limited (BSE)											
Names of the Stock Exchanges where the shares of the Target Company are listed		National Stock Exchange of India Ltd (NSE)											
Date of Reporting		01-07-2014											
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked		SUKETU V. SHAH											
Details of creation of encumbrance: Name of the Promoter(s) or PACs with him (**)		Promoter holding in the Target Company (1)											
		Promoter holding already encumbered (2)											
		Details of events pertaining to encumbrance (3)											
Name of the Promoter (s)	Number of shares	% of total share capital	% of w.r.t diluted share capital (*)	Number of shares	% of total share capital	Type of event (creation/release/ invocation)	Date of creation/invocation/ release of encumbrance	Type of encumbrance (pledge/lien/n on disposal/undertaking/others)	Number of shares	% of total share capital	Name of the entity in whose favor shares encumbered	Number of shares	% of total share capital
SUKETU V. SHAH	7,169,018	5.07	5.07	3,063,294	2.17	Creation	24-06-2014	Pledge	3,333,350	2.36	Jainmalal Sons Pvt. Ltd.	6,366,644	4.52
RAMESH V. SHAH	7,200,842	5.09	5.09	3,644,642	2.58	Creation	24-06-2014	Pledge	3,556,200	2.51	Jainmalal Sons Pvt. Ltd.	7,200,842	5.09
KAUSTUBH R. SHAH	4,057,212	2.87	2.87	615,586	0.44	Creation	24-06-2014	Pledge	2,754,456	1.95	Jainmalal Sons Pvt. Ltd.	3,370,042	2.38
PRIVARADHIKA R. SHAH	96,000	0.07	0.07	-	0.00	Creation	24-06-2014	Pledge	3,505,330	2.48	Jainmalal Sons Pvt. Ltd.	3,505,330	2.48
JAINMALAL SONS PVT. LTD.	26,295,522	18.60	18.60	480,023	0.34	Creation	24-06-2014	Pledge	480,023	0.34	Jainmalal Sons Pvt. Ltd.	96,000	0.07
JEEWAN L.D.	4,735,369	3.38	3.38	3,688,336	2.61	Creation	24-06-2014	Pledge	-	0.00	ICICI Bank Ltd	3,688,336	2.61
MUKAND ENGINEERS LTD	1,362,400	0.96	0.96	681,200	0.48	-	-	-	-	0.00	ICICI Bank Ltd	681,200	0.48
TRADES PVT. LTD.	260	0.00	0.00	260	0.00	-	-	-	-	0.00	Central Bank of India	260	0.00
OTHERS	48,372,797	34.21	34.21	0.00	0.00	-	-	-	-	0.00	ICICI Bank Ltd	29,767,790	21.85
TOTAL:	103,731,008	73.36	73.36	16,090,431	11.38	-	-	-	13,677,359	9.67	-	-	-

Suketu V. Shah
Place : Mumbai
Date : 01-07-2014

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) The names of all the Promoters, their shareholding in the Target Company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.