

2 Total Experial Reality (b) Change (c) Employ (d) Deprecie (e) Other E (f) Total (a+) 3 Profit from (c) Finance Cos (c) Profit from (c) Finance Cos (c) Profit from (c) Provision for (a) Current (b) MAT Cr (c) Tax effer (d) Tax effer (e) Tax effer (f) Deferred Total Provis (a) Reserve exceptional Profit A (c) Paid Up Equit (c) Paid Up Equit (c) Paid Up Equit (c) Part II A PARTICULA (c) PARTICULA (c) Parcentage (c) Parcent	ating income me from Operation (1a+ 1b) enditure: cost ges in Realty Inventories byees benefits expenses ciation Expenditure +b+c+d+e) operations before other income, finance costs & exceptional items me Ordinary Activities before finance costs and exceptional items	Jun-14 Unaudited 41.26 0.12 41.38 42.87 (23.67) 11.41 2.84 10.20 43.65 (2.27) 23.28 21.01 30.43	0.12 82.93 120.65 (74.95) 11.18 (1.96) 11.04 65.96	Jun-13 Unaudited 15.69 0.04 15.73	Year Ended Mar-14 Audited 270.58 0.24 270.82 707.82 (594.23) 54.57 5.91 49.28 223.38 47.48
1 (a) Income from 1 (b) Other operati Total Incom 2	ating income me from Operation (1a+ 1b) enditure: cost ges in Realty Inventories byees benefits expenses ciation Expenditure +b+c+d+e) coperations before other income, finance costs & exceptional items me Cordinary Activities before finance costs and exceptional items bost or ordinary activities after finance costs but before exceptional items	41.26 0.12 41.38 42.87 (23.67) 11.41 2.84 10.20 43.65 (2.27) 23.28 21.01	120.65 (74.95) 11.04 65.96 17.57	15.69 0.04 15.73 5.19 (5.18) 14.37 1.36 12.06 27.80 (12.07)	Mar-14 Audited 270.50 0.24 270.82 707.82 (594.23 54.51 5.99 49.23 223.30 47.44
1 (b) Other operation Total Income 2 Total Expersion a) Realty (c) b) Change (c) Employ (d) Deprecies (e) Other Eff) Total (a+1) Profit from (d) Other Income Profit from (d) Exceptional Profit from (d) Provision for a) Current (e) MAT Critical Provision for a) Current (e) Tax effers (f) Deferred Total Provision for a) Current (e) Tax effers (f) Deferred Total Provision for a) Current (e) Tax effers (f) Deferred Total Provision for a) Current (e) Tax effers (f) Deferred Total Provision for a) Current (f) Deferred Total Provision for a) Particular Particular Provision for a) Profit A Public Share (f) Particular	ating income me from Operation (1a+ 1b) enditure: cost ges in Realty Inventories byees benefits expenses ciation Expenditure +b+c+d+e) coperations before other income, finance costs & exceptional items me Cordinary Activities before finance costs and exceptional items bost or ordinary activities after finance costs but before exceptional items	41.26 0.12 41.38 42.87 (23.67) 11.41 2.84 10.20 43.65 (2.27) 23.28 21.01	120.65 (74.95) 11.04 65.96 17.57	15.69 0.04 15.73 5.19 (5.18) 14.37 1.36 12.06 27.80 (12.07)	707.82 707.82 707.82 707.82 54.57 59.29 49.29 47.46
1 (b) Other operation Total Income Total Income a) Realty (c) b) Change (c) Employ (d) Deprecipe (e) Other Eff) Total (a+1) 3 Profit from (a+1) 5 Profit from (a+1) 6 Finance Cose Profit from (a+1) 7 Profit from (a+1) 8 Exceptional Profit from (a+1) 9 Profit from (a+1) 10 Provision for (a+1) 11 Provision for (a+1) 12 Provision for (a+1) 13 Profit from (a+1) 14 Paid Up Equential Provision for (a+1) 15 Paid Up Equential Provision for (a+1) 16 Paid Up Equential Provision for (a+1) 17 Paid Up Equential Provision for (a+1) 18 Particular Provision for (a+1) 19 Particular Provision for (a+1) 10 Provision for (a+1) 11 Provision for (a+1) 12 Provision for (a+1) 13 Profit A 14 Profit A 15 Profit A 16 Profit A 17 Profit A 18 Profit Cultar Provision for (a+1) 19 Profit A 19 Profit Cultar Provision for (a+1) 10 Profit From (a+1) 11 Profit From (a+1) 12 Profit from (a+1) 13 Profit from (a+1) 14 Profit from (a+1) 15 Profit from (a+1) 16 Profit from (a+1) 17 Profit from (a+1) 18 Profit from (a+1) 19 Profit from (a+1) 10 Profit from (a+1) 10 Profit from (a+1) 10 Profit from (a+1) 11 Profit from (a+1) 12 Profit from (a+1) 13 Profit from (a+1) 14 Profit from (a+1) 15 Profit from (a+1) 16 Profit from (a+1) 17 Profit from (a+1) 18 Profit from (a+1) 19 Profit from (a+1) 10 Profit from (a+1)	ating income me from Operation (1a+ 1b) enditure: cost ges in Realty Inventories byees benefits expenses ciation Expenditure +b+c+d+e) coperations before other income, finance costs & exceptional items me Cordinary Activities before finance costs and exceptional items bost or ordinary activities after finance costs but before exceptional items	0.12 41.38 42.87 (23.67) 11.41 2.84 10.20 43.65 (2.27) 23.28 21.01	0.12 82.93 120.65 (74.95) 11.18 (1.96) 11.04 65.96 16.97 17.57	0.04 15.73 5.19 (5.18) 14.37 1.36 12.06 27.80 (12.07)	707.82 707.82 (594.23 54.57 5.9° 49.29 223.36 47.46
1 (b) Other operation Total Income 2 Total Expersion a) Realty (c) b) Change (c) Employ (d) Deprecies (e) Other Eff (f) Total (a+1) Profit from (f) Finance Cos (f) Profit from (f) Exceptional Profit from (f) Exceptional Profit from (f) Provision for (a) Current (b) MAT Cr (c) Tax effect (d) Tax effect (e) Tax effect (f) Deferred Total Provision In Costal Provision	ating income me from Operation (1a+ 1b) enditure: cost ges in Realty Inventories byees benefits expenses ciation Expenditure +b+c+d+e) coperations before other income, finance costs & exceptional items me Cordinary Activities before finance costs and exceptional items bost or ordinary activities after finance costs but before exceptional items	41.38 42.87 (23.67) 11.41 2.84 10.20 43.65 (2.27) 23.28 21.01	82.93 120.65 (74.95) 11.18 (1.96) 11.04 65.96 16.97 17.57	15.73 5.19 (5.18) 14.37 1.36 12.06 27.80 (12.07)	270.83 707.83 (594.23 54.57 5.97 49.23 223.36 47.46
2 Total Experia (a) Realty (b) Change (c) Employ (d) Deprecie (e) Other E (f) Total (a+) 3 Profit from (a) Charles (b) MAT Crossion for (a) Current (b) MAT Crossion for (b) Mat Crossion for (c) Tax effect (d) Tax effect (e) Tax effect (f) Deferred Total Provision for (f) Deferred Total Provision	cost ges in Realty Inventories govees benefits expenses ciation Expenditure +b+c+d+e) goperations before other income, finance costs & exceptional items me Gordinary Activities before finance costs and exceptional items post in ordinary activities after finance costs but before exceptional items	42.87 (23.67) 11.41 2.84 10.20 43.65 (2.27) 23.28 21.01	120.65 (74.95) 11.18 (1.96) 11.04 65.96 16.97	5.19 (5.18) 14.37 1.36 12.06 27.80 (12.07)	707.8: (594.23 54.5: 5.9 49.2: 223.3 (47.4)
a) Realty of b) Change c) Employ d) Deprecie e) Other E f) Total (a+1) 3 Profit from 6 Finance Cos 7 Profit from 6 Exceptional Profit from 6 Provision fo a) Current b) MAT Cr c) Tax effe e) Tax effe f) Deferred Total Provision 11 Net Profit A Paid Up Equil 13 Reserve exceptional Profit A Paid Up Equil 14 Paid Up Equil 15 Paid Up Equil 16 Provision 17 Provision 18 Profit A Paid Up Equil 18 Profit A Paid Up Equil 19 Profit A Public Share Number of S Percentage 2 Promoters a a Pledged 2	cost ges in Realty Inventories govees benefits expenses ciation Expenditure +b+c+d+e) goveen before other income, finance costs & exceptional items me Gordinary Activities before finance costs and exceptional items post in ordinary activities after finance costs but before exceptional items	(23.67) 11.41 2.84 10.20 43.65 (2.27) 23.28 21.01	(74.95) 11.18 (1.96) 11.04 65.96 16.97 17.57	(5.18) 14.37 1.36 12.06 27.80 (12.07)	(594.23 54.5 5.9 49.2 223.3 47.4
b) Change c) Employ d) Depreci e) Other E f) Total (a+) 3 Profit from 6 6 Finance Cos 7 Profit from 6 8 Exceptional 9 Profit from 6 10 Provision fo a) Current b) MAT Cr c) Tax effe d) Tax effe f) Deferred Total Provis 11 Net Profit A 12 Paid Up Equ 13 Reserve exc 14 Basic and D Basic Diluted ART II A PARTICULA 1 Public Share Number of S Percentage 2 Promoters a a) Pledged	ges in Realty Inventories byees benefits expenses ciation Expenditure +b+c+d+e) operations before other income, finance costs & exceptional items me Ordinary Activities before finance costs and exceptional items bost ordinary activities after finance costs but before exceptional items	(23.67) 11.41 2.84 10.20 43.65 (2.27) 23.28 21.01	(74.95) 11.18 (1.96) 11.04 65.96 16.97 17.57	(5.18) 14.37 1.36 12.06 27.80 (12.07)	(594.23 54.5 5.9 49.2 223.3 47.4
c) Employ d) Depreci e) Other E f) Total (a+) 3 Profit from 6 6 Finance Cos 7 Profit from 6 8 Exceptional 9 Profit from 6 10 Provision fo a) Current b) MAT Cr c) Tax effe d) Tax effe e) Tax effe f) Deferrec Total Provis 11 Net Profit A 12 Paid Up Equ 13 Reserve exc 14 Basic and D Basic Diluted ART II A PARTICULA 1 Public Share Number of S Percentage 2 Promoters a a) Pledged	oyees benefits expenses ciation Expenditure +b+c+d+e) operations before other income, finance costs & exceptional items me Ordinary Activities before finance costs and exceptional items ost n ordinary activities after finance costs but before exceptional items	11.41 2.84 10.20 43.65 (2.27) 23.28 21.01	11.18 (1.96) 11.04 65.96 16.97 17.57	14.37 1.36 12.06 27.80 (12.07)	54.5 5.9 49.2 223.3 47.4
d) Deprecie e) Other E f) Total (a+) 3 Profit from 6 4 Other Income 5 Profit from 6 6 Finance Cos 7 Profit from 6 8 Exceptional 9 Profit from 6 10 Provision fo a) Current b) MAT Cr c) Tax effe d) Tax effe e) Tax effe f) Deferrect Total Provis 11 Net Profit A 12 Paid Up Equ 13 Reserve exc 14 Basic and D Basic Diluted ART II A PARTICULA 1 Public Share Number of S Percentage 2 Promoters al a) Pledged 2	ciation Expenditure +b+c+d+e) operations before other income, finance costs & exceptional items me Ordinary Activities before finance costs and exceptional items ost n ordinary activities after finance costs but before exceptional items	2.84 10.20 43.65 (2.27) 23.28 21.01	(1.96) 11.04 65.96 16.97 17.57	1.36 12.06 27.80 (12.07)	5.9 49.2 223.3 47.4
e) Other E f) Total (a+) 3 Profit from 6 6 Finance Cos 7 Profit from 6 8 Exceptional 9 Profit from 6 10 Provision fo a) Current b) MAT Cr c) Tax effe d) Tax effe e) Tax effe f) Deferred Total Provis 11 Net Profit A 12 Paid Up Equ 13 Reserve exc 14 Basic and D Basic Diluted ART II A PARTICULA 1 Public Share Number of S Percentage 2 Promoters al a) Pledged	Expenditure +b+c+d+e) operations before other income, finance costs & exceptional items me Ordinary Activities before finance costs and exceptional items ost n ordinary activities after finance costs but before exceptional items	10.20 43.65 (2.27) 23.28 21.01	11.04 65.96 16.97 17.57	12.06 27.80 (12.07)	49.2 223.3 47.4
f) Total (a+) 3 Profit from 6 Other Incom 5 Profit from 6 Finance Cos 7 Profit from 6 Exceptional 9 Profit from 6 10 Provision fo a) Current b) MAT Cr c) Tax effe d) Tax effe e) Tax effe f) Deferred Total Provis 11 Net Profit A 12 Paid Up Equ 13 Reserve exc 14 Basic and D Basic Diluted ART II A PARTICULA 1 Public Share Number of S Percentage 2 Promoters al a) Pledged	+b+c+d+e) operations before other income, finance costs & exceptional items me Ordinary Activities before finance costs and exceptional items ost n ordinary activities after finance costs but before exceptional items	43.65 (2.27) 23.28 21.01	65.96 16.97 17.57	27.80 (12.07)	223.3 47.4
3 Profit from 6 4 Other Incom 5 Profit from 6 6 Finance Cos 7 Profit from 8 Exceptional 9 Profit from 6 10 Provision fo a) Current b) MAT Cr c) Tax effe d) Tax effe e) Tax effe f) Deferred Total Provis 11 Net Profit A 12 Paid Up Equ 13 Reserve exc 14 Basic and D Basic Diluted ART II A PARTICULA 1 Public Share Number of S Percentage 2 Promoters a a) Pledged	operations before other income, finance costs & exceptional items me Ordinary Activities before finance costs and exceptional items ost n ordinary activities after finance costs but before exceptional items	(2.27) 23.28 21.01	16.97 17.57	(12.07)	47.4
4 Other Incom 5 Profit from 6 6 Finance Cos 7 Profit from 6 8 Exceptional 9 Profit from 6 10 Provision fo a) Current b) MAT Cr c) Tax effe d) Tax effe e) Tax effe f) Deferred Total Provis 11 Net Profit A 12 Paid Up Equ 13 Reserve exc 14 Basic and D Basic Diluted ART II A PARTICULA 1 Public Share Number of S Percentage 2 Promoters a a) Pledged	me Ordinary Activities before finance costs and exceptional items ost ordinary activities after finance costs but before exceptional items	23.28 21.01	17.57		
5 Profit from 6 6 Finance Cos 7 Profit from 8 Exceptional 9 Profit from 6 10 Provision fo a) Current b) MAT Cr c) Tax effe d) Tax effe e) Tax effe f) Deferred Total Provis 11 Net Profit A 12 Paid Up Equ 13 Reserve exc 14 Basic and D Basic Diluted ART II A PARTICULA 1 Public Share Number of S Percentage 2 Promoters a a) Pledged	Ordinary Activities before finance costs and exceptional items ost nordinary activities after finance costs but before exceptional items	21.01	200,000,000	4/h/	404 6
6 Finance Cos 7 Profit from 8 Exceptional 9 Profit from 0 10 Provision fo a) Current b) MAT Cr c) Tax effe d) Tax effe e) Tax effe f) Deferred Total Provis 11 Net Profit A 12 Paid Up Equ 13 Reserve exc 14 Basic and D Basic Diluted ART II A PARTICULA 1 Public Share Number of S Percentage 2 Promoters a a) Pledged	ost n ordinary activities after finance costs but before exceptional items		34.54		101.5
7 Profit from Exceptional 9 Profit from 6 Provision fo a) Current b) MAT Cr c) Tax effer d) Tax effer f) Deferred Total Provis 11 Net Profit A Paid Up Equit Reserve except Basic and D Basic Diluted ART II A PARTICULA Public Share Number of S Percentage 2 Promoters a a) Pledged Art of the provise section of the profit of the profit of the provise section of the profit of the provise section of the profit of the provise section of th	n ordinary activities after finance costs but before exceptional items	30.43	V.12.1.2.1.2.1.1.2.1.1	35.60 32.89	149.0 98.9
8 Exceptional 9 Profit from 0 10 Provision fo a) Current b) MAT Cr c) Tax effe d) Tax effe f) Deferred Total Provis 11 Net Profit A 12 Paid Up Equ 13 Reserve exc 14 Basic and D Basic Diluted ART II A PARTICULA 1 Public Share Number of S Percentage 2 Promoters a a) Pledged		(0.42)		2.71	50.1
9 Profit from 0 10 Provision fo a) Current b) MAT Cr c) Tax effe d) Tax effe e) Tax effe f) Deferred Total Provis 11 Net Profit A 12 Paid Up Equ 13 Reserve exc 14 Basic and D Basic Diluted ART II A PARTICULA 1 Public Share Number of S Percentage 2 Promoters a a) Pledged	interns (medine)	(9.42) 9.86	13.42	2.71	50.1
10 Provision fo a) Current b) MAT Cr c) Tax effe d) Tax effe e) Tax effe f) Deferred Total Provis 11 Net Profit A 12 Paid Up Equ 13 Reserve exc 14 Basic and D Basic Diluted ART II A PARTICULA 1 Public Share Number of S Percentage 2 Promoters a a) Pledged	Ordinary Activities before Tax	0.44	13.42	2.71	50.1
a) Current b) MAT Cr c) Tax effe d) Tax effe e) Tax effe f) Deferred Total Provis 11 Net Profit A 12 Paid Up Equ 13 Reserve exc 14 Basic and D Basic Diluted ART II A PARTICULA 1 Public Share Number of S Percentage 2 Promoters a a) Pledged	· ·	0.44	13.42	2.71	50.1
b) MAT Cr c) Tax effe d) Tax effe e) Tax effe f) Deferred Total Provis 11 Net Profit A 12 Paid Up Equ 13 Reserve exc 14 Basic and D Basic Diluted ART II A PARTICULA 1 Public Share Number of S Percentage 2 Promoters a a) Pledged		0.29	3.23	0.51	10.3
c) Tax effer d) Tax effer e) Tax effer e) Tax effer e) Tax effer f) Deferred Total Provis 11 Net Profit A 12 Paid Up Equal 13 Reserve except a Basic and D Basic Diluted ART II A PARTICULA 1 Public Share Number of Sercentage 2 2 Promoters an a) Pledged A	Credit (entitlement) / Utilisation	(0.29)	(3.23)	(0.51)	(10.33
d) Tax efference of the provision of the	State (State Strong) Comments	(0.20)	(0.20)	(0.01)	(10.00
d) Tax efference Total Provision Net Profit A Paid Up Equition Reserve exceeds Basic and Doubled ART II A PARTICULA Public Share Number of Spercentage Promoters and Pledged Promoters and Pledged Promoters and Public Share and Pledged Promoters and Pledged Promote	fect of debenture issue expenses directly adjusted against reserves	-	0.21	-	4.16
e) Tax effer f) Deferred Total Provis 11 Net Profit A 12 Paid Up Equitation and Displayed ART II A PARTICULA Public Share Number of Secretage 2 Promoters and Pledged ART II	fect of charge to reserves pursuant to Merger scheme	0.35	21.05		21.0
f) Deferred Total Provis Net Profit A Paid Up Equity Reserve except a saic and D Basic and D Basic Diluted ART II A PARTICULA Public Share Number of S Percentage Promoters and Pledged A	ffect of charge to reserves pursuant to revision in useful life of assets	0.44		-	-
Total Provis Net Profit A Paid Up Equ Reserve exc Basic and D Basic Diluted ART II A PARTICULA Public Share Number of S Percentage Promoters a a) Pledged		(2.24)	(8.71)	(0.33)	(24.25
11 Net Profit A 12 Paid Up Equ 13 Reserve exc 14 Basic and D Basic Diluted ART II A PARTICULA 1 Public Share Number of S Percentage 2 Promoters a a) Pledged	ision for Tax (a+b+c+d+e+f)	(1.45)	12.55	(0.33)	0.96
Paid Up Equ Reserve exc Basic and D Basic Diluted ART II A PARTICULA Public Share Number of S Percentage Promoters al a) Pledged	After Tax (9 - 10)	1.89	0.87	3.04	49.14
13 Reserve exception 14 Basic and D Basic Diluted ART II A PARTICULA Public Share Number of S Percentage 2 Promoters and Pledged A Pledged A Pledged A Public Share Number of S Percentage 2 Promoters and Pledged A Public Share Number of S Percentage 2 Promoters and Pledged A Public Share Number of S Percentage 2 Promoters and Pledged A Public Share Number of S Percentage 2 Promoters and Pledged A Public Share Number of S Percentage 2 Promoters and Pledged A Public Share Number of S Public S	The state of the s	000000000	5928575	896.1506.00	0.550000
14 Basic and D Basic Diluted ART II A PARTICULA 1 Public Share Number of S Percentage 2 Promoters a a) Pledged	quity Capital (Face Value of equity shares : Rs. 2/- each)	55.84	55.84	55.84	55.84
Basic Diluted ART II A PARTICULA Public Share Number of S Percentage Promoters al a) Pledged	coluding revaluation reserves				1476.23
ART II A PARTICULA 1 Public Share Number of S Percentage 2 Promoters a a) Pledged	Diluted EPS(Rs) (Not Annualised)	0.07	0.00	0.44	4.70
ART II A PARTICULA 1 Public Share Number of S Percentage 2 Promoters a a) Pledged		0.07	0.03	0.11 0.11	1.76
A PARTICULA 1 Public Share Number of S Percentage 2 Promoters a a) Pledged		0.07	0.03	0.11	1.70
Public Share Number of S Percentage Promoters at a) Pledged	ARS OF SHAREHOLDING :	_			
Number of S Percentage 2 Promoters at a) Pledged					
Percentage Promoters a a) Pledged		12 36 19 448	12 36 19 448	12 36 19 448	12 36 19 44
2 Promoters as a) Pledged		44.28%	44.28%	44.28%	44.28%
a) Pledged		3,1,2,0,0	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		1712071
	and Promoter Group Shareholding				
		4 26 66 914	4 26 66 914	4 26 66 914	4 26 66 91
The state of the s	of shares (as a % of total shareholding of promoter & promoter group)	27.42%	27.42%	27.42%	27.42%
	of shares (as a % of total share capital of the Company)	15.28%	15.28%	15.28%	15.28%
1.100.000.000.000.000	100 months (100 months) (100 mo	10.2070	10.2070	10.2070	10.20%
b) Non-ence		44.00.44.050	44.00.44.050	44.00.44.050	
Number of sh		11 29 14 858	ALP OF SALES OF SALES	11 29 14 858	NOT THE OWNER OF THE PERSON OF
		72.58% 40.44%	72.58% 40.44%	72.58% 40.44%	72.58%
	of shares (as a % of total shareholding of promoter & promoter group)	Jun-14	40.44%	40.44%	40.44%
	of shares (as a % of total share capital of the Company)	Juli-14			
	of shares (as a % of total share capital of the Company)	-			
	of shares (as a % of total share capital of the Company) COMPLAINTS the beginning of the quarter	-			
Remaining up	of shares (as a % of total share capital of the Company)				

PENINSULA LAND LIMITED

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Unaudited Financial Results for the Quarter ended 30th June 2014

Reporting of Segment-wise Revenues, Results and Capital Employed

Re in Crores

Sr. No			Year Ended		
	Particulars	30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
1	Segment Revenue			1	
а	Real Estate business	32.45	7.03	0.07	232.52
b	Realty Renting	8.54	75.05	15.13	35.61
С	Other Business	0.39	0.85	0.52	2.69
	Total Segment Revenue	41.38	82.93	15.72	270.82
2	Segment Results				
а	Real Estate business	(0.32)	9.34	(26.57)	10.45
b	Realty Renting	7.53	7.23	13.99	34.33
С	Other Business	0.39	0.39	0.52	2.68
	Total Segment Result	7.60	16.96	(12.06)	47.46
	Other Unallocable net Income /(expenditure)	0.44	2.47	1.04	4.31
	Net Interest Expenses/(Income)	7.59	6.01	(13.73)	1.67
	Profit Before Tax	0.44	13.42	2.71	50.10
3	Capital Employed				
а	Real Estate business	920.12	1,237.76	1,380.89	1,237.76
b	Realty Renting	37.18	16.76	23.69	16.76
C	Other Business	0.12	0.15	0.12	0.15
d	Unallocated	575.75	277.46	334.58	277.46
	Total Capital Employed	1,533.17	1,532.13	1,739.28	1,532.13



PENINSULA LAND LIMITED

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Unaudited Financial Results for the Quarter ended 30th June 2014

Notes:

- The above results for the quarter ended 30th June 2014, which have been subjected to limited review by the auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 31st July 2014 in terms of Clause 41 of the Listing Agreement.
- 2 The amounts for three months ended March 31, 2014 represent the balancing amounts between the amounts as per the audited accounts for the year ended March 31, 2014 and amounts as per the published unaudited results for nine months ended December 31, 2013, which were subjected to a limited review by the auditors.
- 3 The results for the current financial guarter (June-2014) are not comparable with those of the previous financial quarter(June-2013), as the current quarter also includes the financial results pertaining to the business undertakings of 3 subsidiaries which were merged into the company with effect from the appointed date of 1st April 2013 as part of a Composite Scheme of Arrangement which also included the merger of one other subsidiary with effect from 1st August 2013, duly sanctioned by the High Court of Judicature at Mumbai vide its order dated 25th October 2013 and filed with the MCA on 7th November 2013 (Effective Date)
- 4 Effective April 1, 2014, pursuant to and in line with the requirements of Schedule II to the Companies Act, 2013, the company has reviewed and revised the useful lives of tangible fixed assets including their major components, with the help of relevant technical experts, and effected the following changes with respect to provision of depreciation:
 - (A) In respect of assets where the remaining useful life as on April 1, 2014, is 'Nil', their carrying amounts after retaining the residual value if any, aggregating Rs 0.85 Crores (net of tax effect of Rs.0.44 crores), has been adjusted against the opening balance of retained earnings as on that date.
 - (B) In respect of all other assets, depreciation is provided under the Straight Line Method (SLM). Their carrying amounts as at April 1, 2014, are depreciated over their remaining useful lives. Pursuant to this, the depreciation for the quarter is higher by Rs.1.48 crores. There has also been a change of method of charging depreciation from Written Down Value (WDV) to SLM, in respect of certain assets. Hence, as required by Accounting Standard 6 on Depreciation Accounting, issued by the ICAI, the depreciation on such assets has been re-computed retrospectively and the resultant surplus as at April1 2014, of Rs.9.86 crores has been credited to the statement of profit and loss for the quarter.
- 5 The audited financial statements for FY 2013-14, had reported by way of a note (to which attention was drawn by the auditors) that the Company had applied to the Central Government under section 309 (5B) of the Act, for approval of remuneration paid to three executive directors in excess of limits specified in section 309 read with section 198 of the Companies Act, 1956, of Rs.3.26 crores, which had resulted due to lower profits for that year. The said approval is still awaited.
- 6 The MAT credit entitlement carried in the accounts of Rs.60.71 crores is based on future recoverability of the same as projected by the management and relied upon by the auditors, this being a technical matter.
- 7 The previous quarter / year figures have been regrouped and re-arranged wherever found necessary.

For Peninsula Land Limited

Rajeev A. Piramal

Vice Chairman & Managing Director

Mumbai: 31st July 2014

PENINSULA LAND LIMITED

CIN No:L17120MH1871PLC000005



HARIBHAKTI & CO. LLP

Chartered Accountants

Limited Review Report

Review Report to The Board of Directors Peninsula Land Limited

- 1. We have reviewed the accompanying statement of unaudited financial results of Peninsula Land Limited ('the Company') for the quarter ended 30th June, 2014 except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Registrar & Transfer Agent / Management. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as specified under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Emphasis of Matter:

Recognition of expenses and income for ongoing projects are based upon estimated costs and overall profitability of the project as per the judgment of management, these being technical matters, have been relied upon by us.

Attention is also invited to:

- Note no. 3 to the unaudited financial results with regard to the results of June '13 quarter which are not comparable with other quarters;
- ii) Note no. 4 (B) to the unaudited financial results with regard to change in accounting policy of the depreciation from WDV to SLM and



HARIBHAKTI & CO. LLP

Chartered Accountants

iii) Note no. 6 to the unaudited financial results with regards to MAT Credit Entitlement of Rs. 60.71 crores, which is based on the judgment of management.

Our report is not qualified in respect of these matters.

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For Haribhakti & Co. LLP

Chartered Accountants Firm/Registration No.103523W

Chetan Desai

Partner

Membership No.: 17000

Place: Mumbai

Date: 31st July, 2014