

SH/SECT/KM

11.07.2014

The Secretary
Bombay Stock Exchange Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotanda Building,
P. J. Towers,
Dalal Street,
Fort, Mumbai – 400001.

Dear Sir,

**Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Enclosed please find the Disclosure dated 10th July, 2014 received by us from Adorn Investments Limited under Regulations 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your record pl.

Kindly acknowledge receipt of the same.

Yours faithfully,
For PHILLIPS CARBON BLACK LTD.


K. Mukherjee
(Company Secretary)

Adorn Investments Limited

REGISTERED OFFICE :
31, NETAJI SUBHAS ROAD
KOLKATA - 700 001

PHONE : (033) 6625-1500
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: (033) 2230-9281/8515
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CIN No. - U67120WB1979PCL032191
EMAIL: arun.mukherjee@rp-sg.in

July 10, 2014

The Company Secretary
Phillips Carbon Black Limited
31, Netaji Subhas Road
Kolkata - 700001

Dear Sir,

Sub: Disclosure under Regulations 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulation, 2011

With reference to the above subject, enclosed please find FORM 29(2) duly filled in respect of transfer of 4163749 shares of Phillips Carbon Black Limited to M/s Rainbow Investments Limited as per a Scheme of Arrangement pursuant to Section 394 of the Companies Act, as approved by the Hon'ble Calcutta High Court vide their Order dated 15th May, 2014.

The above Form is submitted for your information please.

Thanking you,

Yours faithfully,
For Adorn Investments Ltd.

ADORN INVESTMENTS LIMITED



Director / Authorized Signatory

Encl: As stated above

CERTIFIED TRUE COPY
PHILLIPS CARBON BLACK LTD.



SECRETARY

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	PHILLIPS CARBON BLACK LIMITED		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	Adorn Investments Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange, Bombay Stock Exchange, Calcutta Stock Exchange		
Details of the acquisition / disposal/ holding of shares / voting rights/ holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the sale under consideration, holding of :</u>			
a) Shares carrying voting rights	4163749	12.08	12.08
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
d) Total (a+b+c)	4163749	12.08	12.08
<u>Details of Sale</u>			
a) Shares carrying voting rights acquired/sold	4163749	12.08	12.08
b) VRs acquired / sold otherwise than by equity shares			
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold			
d) Total (a+b+c)	4163749	12.08	12.08

