



SH/SECT/KM

11.07.2014

The Secretary
Bombay Stock Exchange Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotanda Building,
P. J. Towers,
Dalal Street,
Fort, Mumbai – 400001.

Dear Sir,

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Enclosed please find the Disclosure dated 10th July, 2014 received by us from Adorn Investments Limited under Regulations 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your record pl.

Kindly acknowledge receipt of the same.

Yours faithfully,

For PHILLIPS CARBON BLACK LTD.

K. Mukherjee

(Company Secretally)

Adorn Investments Limited

REGISTERED OFFICE: 31, NETAJI SUBHAS ROAD KOLKATA - 700 001 PHONE : (033) 6625-1500

: (033) 6625-1461-64

: (033) 2230-9281/8515

FAX

: (033) 2230-6844 : (033) 2248-0140

CIN No. - U67120WB1979PCL032191 EMAIL: arun.mukherjee@rp-sg.in

July 10, 2014

The Company Secretary
Phillips Carbon Black Limited
31, Netaji Subhas Road
Kolkata - 700001

Dear Sir,

Sub: Disclosure under Regulations 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulation, 2011

With reference to the above subject, enclosed please find FORM 29(2) duly filled in respect of transfer of 4163749 shares of Phillips Carbon Black Limited to M/s Rainbow Investments Limited as per a Scheme of Arrangement pursuant to Section 394 of the Companies Act, as approved by the Hon'ble Calcutta High Court vide their Order dated 15th May, 2014.

The above Form is submitted for your information please.

Thanking you,

Yours faithfully, For Adorn Investments Ltd.

ADORN INVESTMENTS LIMITED

Director / Authorised Signators

Encl: As stated above

DERTIFIED TRUE COPY

TOSTADO

RMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	PHILLIPS CARBON BLACK LIMITED			
Name(s) of the acquirer/seller and	Adorn Investments Limited			
Persons Acting in Concert (PAC) with the				
acquirer				
Whether the acquirer belongs to	Yes			
Promoter/Promoter group		D Stock I	Evehango	
Name(s) of the Stock Exchange(s)	National Stock Exchange, Bombay Stock Exchange,			
where the shares of TC are Listed	Calcutta Stock Exchange			
Details of the acquisition /	Number	% w.r.t. total share/voting	total diluted	
disposal/ holding of shares /]	capital	share/voting	
voting rights/ holding of the		wherever applicable	capital of the TC (*)	
Acquirer and PAC		цррпосот		
Before the sale under consideration,				
holding of:			40.00	
 a) Shares carrying voting rights 	4163749	12.08	12.08	
b) Voting rights (VR) otherwise than				
by equity shares				
c) Warrants/convertible securities /				
any other instrument that entitles		 		
the acquirer to receive shares			!]	
carrying voting rights in the TC				
(specify holding in each category)				
d) Total (a+b+c)	4163749	12.08	12.08	
D 4 % of Colo				
Details of Sale a) Shares carrying voting rights				
u, one	4163749	12.08	12.08	
acquired/sold b) VRs acquired / sold otherwise	1			
1 -				
than by equity shares c) Warrants/convertible securities	,			
(*			1	
any other instrument that entitle				
the acquirer to receive share				
carrying voting rights in the To				
, , ,				
acquired / sold	A163749	12.08	12.08	
d) Totai (a+b+c)		-		

After sale holding of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NII	Nil	NiI
d) Total (a+b+c)	Nil	Nil	Nii
Mode of acquisition (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	By a Scheme of Arrangement under Section 394 of the Companies Act 1956, approved by the Hon'ble Calcutta High Court vide their Order dated 15th May, 2014 (Effective date 08.07.2014) under which the Company has been amalgamated with M/s. Rainbow Investments Limited. Accordingly shares /Voting rights have been transferred to Rainbow Investments Limited		
Date of acquisition / sale of shares / VR or date of receipt of intimation of the allotment of shares, whichever is applicable.	08.07.2014 (The Effective date of the Scheme of Arrangement)		
Equity share capital / total voting capital of the TC before the said acquisition / sale	34467572 (Equity Shares of Rs.10/- each fully paid up)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	34467572 (Equity Shares of Rs.10/- each fully paid up)		
Total diluted share/voting capital of the TC after the said acquisition	34467572 (Equity Share	es of Rs.10/- each	fully paid up)

^(*) Diluted share/voting capital means the total number of shares in the TC assuming full/conversion of the outstanding convertible securities/warrants into equity strares of the TC.

For Adornary Strarents Limited

Authorised Signatory