



DE & BOSE

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**Independent Auditors' Limited review report of m/s premier Polyfilm Ltd.
For the quarter ended on 30.06.2014**

Introduction

We have reviewed the accompanying statement of Un-audited financial results of **M/s Premier Polyfilm Ltd.** for the quarter ended on 30.06.2014. Management is responsible for the preparation and fair presentation of these financial statements in accordance with the Accounting Standards notified by the Central Government as per the Companies (Accounting Standard) Rules, 2006 and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review

We conducted our review on accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For De & BOSE
Chartered Accountants
Firm Regd. No. – 302175 E



Place : Camp New Delhi
Date : 30.07.2014


Subrata De
Partner
Membership No. 054962

PREMIER POLYFILM LTD.					
Regd. Office: 305, III Floor, Elite House, 36, Community Centre, Kailash Colony Extn., Zamroodpur, New Delhi -110048.					
CIN NO. L25209DL1992PLC049590					
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED ON 30TH JUNE, 2014					
(Rupees in Lacs)					
Particulars	Three Months ended 30/06/2014	Previous Three Month ended 31/03/2014	Corresponding 3 Months ended in the previous Year 30/06/2013	Previous accounting year ended 31/03/2014	
	Unaudited	Audited	Unaudited	Audited	
(Refer Notes Below)					
1	Income From Operations				
(a)	Net Sales / Income from Operations (Net of excise duty)	1,840	2,017	2,179	8,125
(b)	Other Operating Income	19	18	42	117
	Total Income from operations (Net)	1,859	2,035	2,221	8,242
2	Expenses				
(a)	Cost of materials consumed	1,240	1,436	1,295	5,410
(b)	Purchases of stock-in-trade	4	4	1	6
(c)	Change in inventories of finished goods, work-in-progress and stock-in-trade	23	23	338	342
(d)	Employee benefits expense	138	109	138	561
(e)	Depreciation and amortisation expense	39	34	45	154
(f)	Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	316	305	297	1,345
	Total Expenses	1,760	1,911	2,114	7,818
	Profit/(Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	99	124	107	424
3	Other Income (Commission)	-	-	-	-
	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	99	124	107	424
6	Finance costs	26	28	26	96
	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5+/-6)	73	96	81	328
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+/-8)	73	96	81	328
10	Tax expense (Income Tax) and Deferred Tax	17	11	20	35
11	Net Profit /(Loss) from Ordinary Activities after tax (9+/-10)	56	85	61	293
12	Extraordinary Item (net of tax expense Rs.... lakhs)	-	-	-	-
13	Net Profit /(Loss) for the period (11+/-12)	56	85	61	293
14	Share of profit/(Loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+/-14+/-15)	56	85	61	293
17	Paid-up Equity Share capital (Face value Rs.5.00/- per Equity Share)	1,059	1,059	1,059	1,059
18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	846	846	846	846
19.i	Earning Per Share (before extraordinary items)				
	(of Rs. 5/- each) (not annualised):				
(a)	Basic	0.27	0.41	0.29	1.40
(b)	Diluted	0.27	0.41	0.29	1.40
19.ii	Earning Per Share (after extraordinary items)				
	(of Rs. 5/- each) (not annualised):				
(a)	Basic	-	-	-	-
(b)	Diluted	-	-	-	-
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	1,11,32,150	1,11,46,261	1,13,29,261	1,11,46,261
	- Percentage of shareholding	53.14	53.21	54.08	53.21
2	Promoters and Promoter Group Share holding				
a)	Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of the company)	-	-	-	-
b)	Non - encumbered				
	- Number of shares	98,16,345	98,02,234	96,19,234	98,02,234
	- Percentage of shares (as a % of the total shareholding of promoter and Promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total shareholding of the company)	46.86	46.79	45.92	46.79
	Particulars	3 months ended (30/06/2014)			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	NIL			
	Disposed of during the quarter	NIL			
	Remaining unresolved at the end of the quarter	NIL			

Notes:-

- The above Unaudited Financial Results were taken on record by the Board in their Meeting held on 30/07/2014.
- Regrouping has been done wherever considered necessary.
- The Company is mainly engaged in manufacturing and sale of Flexible PVC Flooring, Film and Sheets. Hence the Operations of the company are considered as a single business product. Segment reporting is not applicable.

Date :30/07/2014
Place: New Delhi

