



**RALLIS INDIA LIMITED**  
Corporate Identity No. L36992MH1948PLC014083

**V Shankar**  
Managing Director & CEO

RALLIS INDIA LIMITED					
A TATA Enterprise					
Registered Office: 156/157, Nariman Bhawan, 15th Floor, 227 Nariman Point, Mumbai - 400 021.					
PART I					₹ lac
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2014					
	Particulars	3 months ended 30 June 2014	Preceding 3 months ended 31 March 2014	Corresponding 3 months ended 30 June 2013 in the previous year	Previous year ended 31 March 2014
	(Refer Notes Below)	Unaudited	Unaudited (Refer Note 4)	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>				
a)	Net sales/income from operations(Net of excise duty)	28,899	30,356	26,759	151,024
b)	Other operating income	313	758	260	2,060
	<b>Total income from operations (net)</b>	<b>29,212</b>	<b>31,114</b>	<b>27,019</b>	<b>153,084</b>
<b>2</b>	<b>Expenses</b>				
a)	Cost of materials consumed	19,406	15,751	16,446	78,143
b)	Purchases of stock-in-trade	6,705	1,608	5,158	18,910
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9,401)	878	(5,004)	(3,718)
d)	Employee benefits expense	2,637	2,052	2,263	8,869
e)	Depreciation and amortisation expense	970	1,217	787	3,597
f)	Other expenses	7,099	6,041	6,397	26,150
	<b>Total expenses</b>	<b>27,416</b>	<b>27,547</b>	<b>26,047</b>	<b>131,951</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1,796</b>	<b>3,567</b>	<b>972</b>	<b>21,133</b>
<b>4</b>	<b>Other Income</b>	<b>205</b>	<b>94</b>	<b>96</b>	<b>576</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>2,001</b>	<b>3,661</b>	<b>1,068</b>	<b>21,709</b>
<b>6</b>	<b>Finance costs</b>	<b>89</b>	<b>116</b>	<b>203</b>	<b>805</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>1,912</b>	<b>3,545</b>	<b>865</b>	<b>20,904</b>
<b>8</b>	<b>Exceptional Items</b>	-	-	-	-
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 - 8)</b>	<b>1,912</b>	<b>3,545</b>	<b>865</b>	<b>20,904</b>
<b>10</b>	<b>Tax expense</b>	<b>604</b>	<b>1,031</b>	<b>266</b>	<b>6,268</b>
<b>11</b>	<b>Net Profit / (Loss) for the period (9 - 10)</b>	<b>1,308</b>	<b>2,514</b>	<b>599</b>	<b>14,636</b>
<b>12</b>	<b>Paid-up equity share capital</b> (Face value ₹ 1 per share)	<b>1,945</b>	<b>1,945</b>	<b>1,945</b>	<b>1,945</b>
<b>13</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				<b>69,380</b>
<b>14</b>	<b>Earnings per Share (EPS)</b> (of ₹ 1 each)(not annualised):				
a)	Basic	0.67	1.29	0.31	7.53
b)	Diluted	0.67	1.29	0.31	7.53
	<b>See accompanying notes to the financial results</b>				



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PART II

Select Information for the Quarter ended 30 June 2014					
	Particulars	3 months ended 30 June 2014	Preceding 3 months ended 31 March 2014	Corresponding 3 months ended 30 June 2013 in the previous year	Previous year ended 31 March 2014
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
<b>1</b>	Public Shareholding				
	- Number of Shares	97,052,280	97,052,280	97,052,280	97,052,280
	- Percentage of shareholding	49.91%	49.91%	49.91%	49.91%
<b>2</b>	Promoters and Promoter Group Shareholding				
<b>a)</b>	Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
	- Percentage of shares (as a% of the total share capital of the company)	NA	NA	NA	NA
<b>b)</b>	Non-encumbered				
	- Number of shares	97,416,610	97,416,610	97,416,610	97,416,610
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	50.09%	50.09%	50.09%	50.09%
	<b>Particulars</b>	<b>3 months ended 30 June 2014</b>			
<b>B</b>	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter	-			
	Received during the quarter	1			
	Disposed of during the quarter	1			
	Remaining unresolved at the end of the quarter	-			



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**Notes :**

- 1 The above results were reviewed by the Audit Committee, and approved by the Board of Directors at its meeting held on 17 July 2014, and the statutory auditors of the Company have conducted a "Limited Review" of the the above financial results the quarter ended 30 June, 2014.
- 2 The Company's business is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
- 3 The Company has one reportable business segment viz. "Agri-Inputs".
- 4 The figures for 3 months ended 31 March 2014, are the balancing figures between audited figures in respect of the year ended 31 March 2014 and the unaudited published year to date figures upto nine months of that financial year.
- 5 Figures for the earlier periods have been regrouped / recast wherever necessary to conform the classification of the current period.

**In terms of our report attached  
For DELOITTE HASKINS & SELLS LLP  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)**

**Sanjiv V. Pilgaonkar  
Partner  
(Membership No. 39826)**

**For and on behalf of  
Rallis India Limited**

**V Shankar  
Managing Director & CEO**

**Mumbai, 17 July 2014**

**INDEPENDENT AUDITORS' REVIEW REPORT  
TO THE BOARD OF DIRECTORS OF  
RALLIS INDIA LIMITED**

Tel: +91 (022) 6185 4000  
Fax: +91 (022) 6185 4501/4601

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **RALLIS INDIA LIMITED** (the "Company") for the Quarter ended 30 June 2014 (the "Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 ) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter ended 30 June 2014 of the Statement, from the details furnished by the Registrars.

For DELOITTE HASKINS & SELLS LLP  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



Sanjiv V. Pilgaonkar  
Partner  
(Membership No. 39826)

MUMBAI, 17 July, 2014



**RALLIS INDIA LIMITED**  
Corporate Identity No. L36992MH1948PLC014083

**V Shankar**  
Managing Director & CEO

RALLIS INDIA LIMITED					
A TATA Enterprise					
Registered Office: 156/157, Nariman Bhawan, 15th Floor, 227 Nariman Point, Mumbai - 400 021.					
PART I					₹ lac
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2014					
	Particulars	3 months ended 30 June 2014	Preceding 3 months ended 31 March 2014	Corresponding 3 months ended 30 June 2013 in the previous year	Previous year ended 31 March 2014
	(Refer Notes Below)	Unaudited	Unaudited (Refer Note 5)	Unaudited	Audited
<b>1</b>	<b>Income from Operations</b>				
a)	Net sales/income from operations (Net of excise duty)	46,535	32,377	40,931	172,568
b)	Other operating income	319	769	263	2,088
	<b>Total income from operations (net)</b>	<b>46,854</b>	<b>33,146</b>	<b>41,194</b>	<b>174,656</b>
<b>2</b>	<b>Expenses</b>				
a)	Cost of materials consumed	28,575	17,520	22,024	87,412
b)	Purchase of stock-in-trade	5,731	1,073	4,334	17,087
c)	Changes in inventories of finished goods, work-in-progress and stock in trade	(11,127)	387	(5,187)	(3,656)
d)	Employee benefits expense	3,289	2,522	2,952	11,050
e)	Depreciation and amortisation expense	1,110	1,354	895	4,066
f)	Other expenses	14,499	7,470	12,344	36,635
	<b>Total Expenses</b>	<b>42,077</b>	<b>30,326</b>	<b>37,362</b>	<b>152,594</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>4,777</b>	<b>2,820</b>	<b>3,832</b>	<b>22,062</b>
<b>4</b>	<b>Other Income</b>	314	146	104	638
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>5,091</b>	<b>2,966</b>	<b>3,936</b>	<b>22,700</b>
<b>6</b>	<b>Finance costs</b>	246	221	338	1,260
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>4,845</b>	<b>2,745</b>	<b>3,598</b>	<b>21,440</b>
<b>8</b>	<b>Exceptional Items</b>	-	-	-	-
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7- 8)</b>	<b>4,845</b>	<b>2,745</b>	<b>3,598</b>	<b>21,440</b>
<b>10</b>	<b>Tax expense</b>	604	936	266	6,173
<b>11</b>	<b>Net Profit / (Loss) for the period (9-10)</b>	<b>4,241</b>	<b>1,809</b>	<b>3,332</b>	<b>15,267</b>
<b>12</b>	<b>Minority Interest</b>	543	(121)	583	80
<b>13</b>	<b>Net Profit after taxes and minority interest (11-12)</b>	<b>3,698</b>	<b>1,930</b>	<b>2,749</b>	<b>15,187</b>
<b>14</b>	<b>Paid-up equity share capital (Face value ₹ 1 per share)</b>	<b>1,945</b>	<b>1,945</b>	<b>1,945</b>	<b>1,945</b>
<b>15</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				69,855
<b>16</b>	<b>Earnings per Share (EPS) (of ₹ 1 each)(not annualised):</b>				
a)	Basic	1.90	0.99	1.41	7.81
b)	Diluted	1.90	0.99	1.41	7.81
	<b>See accompanying notes to the financial results</b>				



RALLIS

PART II

Select Information for the Quarter ended 30 June 2014

	Particulars	3 months ended 30 June 2014	Preceding 3 months ended 31 March 2014	Corresponding 3 months ended 30 June 2013 in the previous year	Previous year ended 31 March 2014
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public Shareholding				
	- Number of Shares	97,052,280	97,052,280	97,052,280	97,052,280
	- Percentage of shareholding	49.91%	49.91%	49.91%	49.91%
2	Promoters and Promoter Group Shareholding				
a)	Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA
b)	Non-encumbered				
	- Number of shares	97,416,610	97,416,610	97,416,610	97,416,610
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	50.09%	50.09%	50.09%	50.09%

	Particulars	3 months ended 30 June 2014
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	-
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	-

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**Notes :**

- 1 The above results were reviewed by the Audit Committee, and approved by the Board of Directors at its meeting held on 17 July 2014, and the statutory auditors of the Company have conducted a "Limited Review" of the the above financial results the quarter ended 30 June, 2014.
- 2 The business of the Company and its subsidiaries is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
- 3 The Company and its subsidiaries have one reportable business segment viz. "Agri-Inputs".
- 4 The Standalone results of the Company for the quarter ended 30 June 2014 are as follows:

(₹ in lac)

Particulars	3 months ended 30 June 2014	Preceeding 3 months ended 31 March 2014	Corresponding 3 months ended 30 June 2013 in the previous year	Previous year ended 31 March 2014
	Unaudited	Unaudited (Refer Note 5)	Unaudited	Audited
Turnover (net of Excise)	28,899	30,356	26,759	151,024
Profit Before Tax	1,912	3,545	865	20,904
Net Profit After Tax	1,308	2,514	599	14,636

- 5 The figures for 3 months ended 31 March 2014, are the balancing figures between audited figures in respect of the year ended 31 March 2014 and the unaudited published year to date figures upto nine months of that financial year.
- 6 Figures for the earlier periods have been regrouped / recast wherever necessary to conform the classification of the current period.
- 7 The standalone results of the Company are available for investors at [www.rallis.co.in](http://www.rallis.co.in), [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

In terms of our report attached  
For DELOITTE HASKINS & SELLS LLP  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)

Sanjiv V. Pilgaonkar  
Partner  
(Membership No. 39826)

For and on behalf of  
Rallis India Limited

V Shankar  
Managing Director & CEO

Mumbai, 17 July 2014

**INDEPENDENT AUDITORS' REVIEW REPORT  
TO THE BOARD OF DIRECTORS OF  
RALLIS INDIA LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **RALLIS INDIA LIMITED** (the "Company"), and its subsidiaries (the Company and its subsidiaries constitute the "Group") for the Quarter ended 30 June 2014 (the "Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 6 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:

Name of the Entites	Percentage Holding
<b>Subsidiaries</b>	
Rallis Chemistry Exports Limited	100.00%
Metahelix Life Sciences Limited	80.51%
Zero Waste Agro-Organic Limited	51.02%

4. We did not review the interim financial results of a subsidiary included in the consolidated financial results, whose interim financial results reflect total revenues of Rs. Nil for the Quarter ended 30 June 2014, and total loss after tax of Rs.47.81 lac for the Quarter ended 30 June 2014, as considered in the consolidated financial results. These interim financial results have been reviewed by other auditors whose report have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.



**Deloitte  
Haskins & Sells LLP**

5. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter ended 30 June 2014 of the Statement, from the details furnished by the Registrars.

For DELOITTE HASKINS & SELLS LLP  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



Sanjiv V. Pilgaonkar  
Partner  
(Membership No. 39826)

MUMBAI, 17 July, 2014