

RAMCO INDUSTRIES LIMITED

Regd. Office: 47, P.S.K.Nagar, Rajapalayam 626 108.

Corporate Office: "Auras Corporate Centre", 98-A, Dr. Radhakrishnan Road, Mylapore, Chennai-04.

UN-AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUN, 2014.

Part - I		Figures in Rupees lakhs							
		STANDALONE				CONSOLIDATED			
Particulars		QUARTER ENDED		YEAR ENDED (Audited)		QUARTER ENDED		YEAR ENDED (Audited)	
		30.06.2014	31.03.2014	30.06.2013	31.03.2014	30.06.2014	31.03.2014	30.06.2013	31.03.2014
1		Income from Operations							
	a	24,282	17,703	21,861	66,863	27,005	21,385	25,078	81,504
	b	397	554	406	1,737	152	292	125	536
		24,679	18,257	22,267	68,600	27,157	21,677	25,203	82,040
2		Expenses							
	a	13,658	11,986	11,551	41,096	15,382	14,118	13,566	49,405
	b	30	47	31	162	19	31	24	92
	c	2,673	(531)	2,749	2,247	2,618	(361)	2,388	2,603
	d	1,286	1,212	1,111	4,714	1,460	1,449	1,278	5,425
	e	537	1,282	788	4,325	673	1,423	914	4,863
	f	4,716	4,564	3,842	14,773	5,023	5,137	4,515	17,724
		22,900	18,560	20,072	67,317	25,175	21,797	22,685	80,112
3		1,779	(303)	2,195	1,283	1,982	(120)	2,518	1,928
4		-	44	-	604	-	44	-	617
5		1,779	(259)	2,195	1,887	1,982	(76)	2,518	2,545
6		848	956	744	3,366	884	992	817	3,606
7		931	(1,215)	1,451	(1,479)	1,098	(1,068)	1,701	(1,061)
8		-	-	-	-	-	-	-	-
9		931	(1,215)	1,451	(1,479)	1,098	(1,068)	1,701	(1,061)
10		Tax Expense							
		190	0	370	0	218	75	370	75
		153	(796)	4	(879)	153	(745)	4	(828)
		(190)	-	-	-	(190)	-	-	-
11		778	(419)	1,077	(600)	917	(398)	1,327	(308)
12						0	0	0	0
13						690	1,649	830	3,610
14		778	(419)	1,077	(600)	1,607	1,251	2,157	3,302
15		867	867	867	867	867	867	867	867
16					45,139				51,310
17		0.90	(0.48)	1.24	(0.69)	1.06	(0.46)	1.53	(0.36)
Part II		Select information for the Quarter / year ended 30.06.2014							
18	A	Particulars of Shareholding							
		Public share holding							
		39938239	39938239	39938239	39938239	39938239	39938239	39938239	39938239
		46.08%	46.08%	46.08%	46.08%	46.08%	46.08%	46.08%	46.08%
19		Promoters & Promoter group shareholding							
	a	Pledged / Encumbered :							
		700000	700000	700000	700000	700000	700000	700000	700000
		1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
		0.81%	0.81%	0.81%	0.81%	0.81%	0.81%	0.81%	0.81%
	b	Non-encumbered :							
		46024821	46024821	46024821	46024821	46025225	46025225	46025225	46025225
		98.50%	98.50%	98.50%	98.50%	98.50%	98.50%	98.50%	98.50%
		53.11%	53.11%	53.11%	53.11%	53.11%	53.11%	53.11%	53.11%

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Particulars		QUARTER ENDED			YEAR ENDED	QUARTER ENDED			YEAR ENDED
		30.06.2014	31.03.2014	30.06.2013	(Audited)	30.06.2014	31.03.2014	30.06.2013	31.03.2014
B	Investor complaints :								
	Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Received during the quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED									
1	Segment Revenue / Income:								
a	Building Products	21,538	14,212	17,443	52,730	24,277	17,958	20,677	67,571
b	Textiles	2,567	3,664	4,196	14,166	2,567	3,664	4,196	14,166
c	Windmills	414	164	568	1,353	414	164	568	1,353
d	Unallocated	355	427	318	1,421	355	427	318	1,451
	TOTAL	24,874	18,467	22,525	69,670	27,613	22,213	25,759	84,541
	Less: Inter-segment Revenue	195	210	258	1,070	456	536	556	2,501
	Net Sales / Income from Operations	24,679	18,257	22,267	68,600	27,157	21,677	25,203	82,040
2	Segment Results Profit (+) Loss (-) Before tax and Finance Cost								
a	Building Products	918	(851)	1,305	(1,475)	1,121	(668)	1,628	(847)
b	Textiles	206	160	195	728	206	160	195	728
c	Windmills	301	(27)	378	622	301	(27)	378	622
d	Unallocated	-	-	-	-	-	-	-	-
	Total	1,425	(718)	1,878	(125)	1,628	(535)	2,201	503
	Less: Finance Cost	848	956	744	3,366	884	992	817	3,606
	Add: Un-allocable income net off unallocable expenditure	354	459	317	2,012	354	459	317	2,042
	Total Profit before Tax	931	(1,215)	1,451	(1,479)	1,098	(1,068)	1,701	(1,061)
3	Capital Employed: (Segment Assets (-) Segment Liabilities)								
a	Building Products	24,930	26,134	27,855	26,134	31,179	32,074	34,895	32,074
b	Textiles	8,282	7,955	7,650	7,955	8,282	7,955	7,650	7,955
c	Windmills	2,090	1,801	1,846	1,801	2,090	1,801	1,846	1,801
d	Unallocated	11,296	10,116	10,465	10,116	11,527	10,347	10,666	10,347
	TOTAL	46,598	46,006	47,816	46,006	53,078	52,177	55,057	52,177

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 27th July, 2014.
- During the quarter ended 30.06.2014, Other Income from operations includes (i) Rs.71 lakhs towards net income on foreign currency fluctuations to the extent that they are not regarded as an adjustment to the finance cost / fixed asset as per notification dated 31.03.2009 and 11.05.2011 amending AS 11; (ii) Rs. 9 lakhs towards profit on sale of
- Pursuant to implementation of depreciation methodology as per the new Companies Act, 2013
 - The value of assets whose useful life is exhausted as on 01.04.2014, calculated under the new Act, amounting to Rs.185 lakhs have been adjusted to General reserve.
 - The depreciation for the quarter is lower by Rs.682 lakhs compared to the calculation of depreciation under the Companies Act, 1956.
- The Consolidated results for the quarter ended 31.03.2014 includes results of the associate company M/s. The Ramco Cements Limited in which the company holds 21.98% of its paid up equity share capital and the associate company M/s.Ramco Systems Limited in which the company holds 22.90% of its paid up share capital.
- Figures for the quarter ended March 31,2014 are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter ended of the relevant financial year.
- Previous year's figures have been regrouped / restated wherever necessary.

For Ramco Industries Limited



P R VENKETRAMA RAJA
VICE CHAIRMAN & MANAGING DIRECTOR

Place : Rajapalayam
Date : July 27,2014

LIMITED REVIEW REPORT

**The Board of Directors
Ramco Industries Limited
Rajapalayam**

1. We have reviewed the accompanying statement of standalone unaudited financial results of Ramco Industries Limited ("the Company") for the Quarter ended 30th June 2014 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges except for the disclosures in Part II of the statement regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have neither been reviewed nor been audited by us. This Statement, which is initialled by us for identification, is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' notified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognised



accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

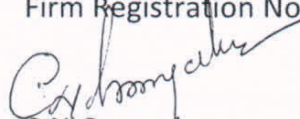
4. We have only traced the disclosure regarding 'Public Shareholding and Promoter and Promoted Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.

For M.S.Jagannathan & N.Krishnaswami
Chartered Accountants
Firm registration No. 0012085



K.Srinivasan
Partner
Membership No. 021510

For CNGSN & Associates
Chartered Accountants
Firm Registration No. 0049155



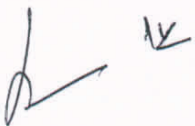
C.N.Gangadaran
Partner
Membership No. 011205

Chennai
27-Jul-2014

LIMITED REVIEW REPORT


**The Board of Directors
Ramco Industries Limited
Rajapalayam**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Ramco Industries Limited, its subsidiaries and associate ("the Group") for the Quarter ended 30th June 2014 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges except for the disclosures in Part II of the statement regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in Ramco Industries Limited, which have been traced from disclosures made by the management and have neither been reviewed nor been audited by us. This Statement, which is initialled by us for identification, is the responsibility of the Group's management and has been approved by the Board of Directors of Ramco Industries Limited. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Group's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
3. The results of a subsidiary for the Quarter then ended was reviewed by M.S.Jagannathan & N.Krishnaswami, statutory auditors of the company and the report, results and other financial information have been furnished to M/s CNGSN & Associates, the joint auditors of Ramco Industries Limited. The opinion of CNGSN & Associates in this respect is based on such furnishings.

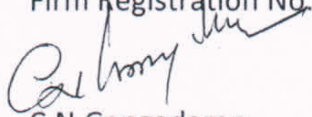


4. The results of the associate company for the Quarter then ended was reviewed by CNGSN & Associates, statutory auditors of the associate and the report, results and other financial information have been furnished to M.S.Jagannathan & N.Krishnaswami, joint auditors of Ramco Industries Limited. The opinion of M.S.Jagannathan & N.Krishnaswami, in this respect is based on such furnishings.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' notified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We have only traced the disclosure regarding 'Public Shareholding and Promoter and Promoted Group Shareholding' of Ramco Industries Limited in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon
7. We draw attention to Note No 2 of the Statement, relating to penalty of Rs.258.63 Crores imposed by Competition Commission of India for alleged cartelisation. Pending final judgement, no provision is considered necessary by the Company. Our review conclusion is not qualified in respect of this matter.

For M.S.Jagannathan & N.Krishnaswami
Chartered Accountants
Firm registration No. 001208S


K.Srinivasan
Partner
Membership No. 021510

For CNGSN & Associates
Chartered Accountants
Firm Registration No. 004915S


C.N.Gangadaran
Partner
Membership No. 011205

Chennai
27-Jul-2014