

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target Company (TC)	SAREGAMA INDIA LIMITED		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	Adorn Investments Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange, Bombay Stock Exchange, Calcutta Stock Exchange		
Details of the acquisition / disposal/ holding of shares / voting rights/ holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the sale under consideration,</u> <u>holding of :</u>			
a) Shares carrying voting rights	1619092	9.30	9.30
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
d) Total (a+b+c)	1619092	9.30	9.30
<u>Details of Sale</u>			
a) Shares carrying voting rights acquired/sold	1619092	9.30	9.30
b) VRs acquired / sold otherwise than by equity shares			
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold			
d) Total (a+b+c)	1619092	9.30	9.30

ADORN INVESTMENTS LIMITED
[Signature]

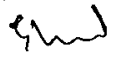
Director/ Authorised Signatory

<u>After sale holding of:</u>			
a) Shares carrying voting rights	NII	NII	NII
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Total (a+b+c)	NII	NII	NII
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	By a Scheme of Arrangement under Section 394 of the Companies Act 1956, approved by the Hon'ble Calcutta High Court vide their Order dated 15 th May, 2014 (Effective date 08.07.2014) under which the Company has been amalgamated with M/s. Rainbow Investments Limited. Accordingly shares /Voting rights have been transferred to Rainbow Investments Limited		
Date of acquisition / sale of shares / VR or date of receipt of intimation of the allotment of shares, whichever is applicable.	08.07.2014 (The Effective date of the Scheme of Arrangement)		
Equity share capital / total voting capital of the TC before the said acquisition / sale	17402938 (Equity Shares of Rs.10/- each fully paid up)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	17402938 (Equity Shares of Rs.10/- each fully paid up)		
Total diluted share/voting capital of the TC after the said acquisition	17402938 (Equity Shares of Rs.10/- each fully paid up)		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Adorn Investments Limited
ADORN INVESTMENTS LIMITED

Director


 Director / Authorised Signatory

Kolkata

10.07.2014